
Government Notice No. 317 of 2020

THE FINANCE AND AUDIT ACT

**Regulations made by the Minister under section 24
of the Finance and Audit Act**

1. These regulations may be cited as the Finance and Audit (National COVID-19 Vaccination Programme Fund) Regulations 2020.

2. In these regulations –

“Act” means the Finance and Audit Act;

“Chairperson” means the Chairperson of the Committee;

“Committee” means the Committee referred to in regulation 4;

“financial statements”, in relation to a financial year –

(a) means –

(i) a statement of receipts and payments;

(ii) a statement of financial position; or

(iii) a statement of comparison of annual estimates and actual amounts; and

(b) includes notes, comprising a summary of significant accounting policies and other explanatory notes;

“Fund” means the National COVID-19 Vaccination Programme Fund established under regulation 3(1);

“member” –

(a) means a member of the Committee; and

(b) includes the Chairperson.

3. (1) There shall be, for the purposes of these regulations, a Special Fund which shall be known as the National COVID-19 Vaccination Programme Fund.

(2) The objects of the National COVID-19 Vaccination Programme Fund shall be to mobilise and manage the funds required for implementing the National COVID-19 Vaccination Programme, including amongst others, the costs of vaccines, storage equipment, air freight and other logistic.

(3) The Fund shall consist of –

- (a) sums received from the Consolidated Fund, public enterprises and statutory bodies;
- (b) contributions or donations made by the private sector;
- (c) contributions, donations, grants and other receipts from any national or international organisation or development partners or other friendly countries or persons; and
- (d) any other sum which may lawfully accrue to the Fund.

4. (1) For the purposes of these regulations, there shall be a Committee which shall consist of –

- (a) the Financial Secretary or his representative, who shall be the Chairperson;
- (b) a representative of the Prime Minister's Office;
- (c) a representative of the Ministry responsible for the subject of finance;
- (d) a representative of the Ministry responsible for the subject of health;
- (e) the Accountant-General or his representative; and

(f) 3 other members appointed by the Minister.

(2) The Committee shall meet as often as is necessary, but at least once every quarter, and at such time and place as the Chairperson may determine.

(3) At any meeting of the Committee, 5 members shall constitute a quorum.

(4) A meeting of the Committee may be held either –

(a) by a number of the members who constitute a quorum, being assembled together at the place, date and time appointed for the meeting; or

(b) by means of audio, or audio and visual, communication by which all the members participating and constituting a quorum can simultaneously hear each other throughout the meeting.

(5) (a) A resolution in writing, signed or assented to by all members then entitled to receive notice of a meeting, shall be as valid and effective as if it had been passed at a meeting duly convened and held.

(b) Any such resolution may consist of several documents, including facsimile, electronic mail or other similar means of communication, each signed or assented to by one or more members.

(6) (a) The Committee may co-opt such other persons as may be of assistance in relation to any matter before it.

(b) Any person co-opted under subparagraph (a) shall have no right to vote on any matter before the Committee.

(7) The Minister may designate such public officers, and the Committee may designate such other persons, as may be necessary to enable the Committee to discharge its functions under these regulations.

(8) Every member shall be paid such allowance as the Minister may approve.

(9) Subject to this regulation, the Committee shall regulate its meetings and proceedings in such manner as it may determine.

5. (1) The Committee shall, not later than 3 months after the end of every financial year, prepare and submit to the Director of Audit the financial statements in respect of that financial year.

(2) The Director of Audit shall, as soon as practicable, audit and submit the financial statements and report referred to in subparagraph (1), together with his audit report, to the Committee.

(3) The Committee shall furnish to the Minister, as soon as practicable after the end of each financial year –

- (a) a report on the activities and financial position of the Fund during that financial year; and
- (b) a copy of the audited accounts of the Fund for that financial year, together with the Director of Audit's report on those accounts.

(4) The Minister shall, at the earliest available opportunity, lay a copy of the audited financial statements of the Fund before the Assembly.

6. Any surplus money of the Fund shall be invested in such manner as the Minister may, on the recommendation of the Committee, approve.

7. In case of the winding up of the Fund, the assets and liabilities of the Fund shall accrue to the Consolidated Fund.
8. Nothing in these regulations shall be construed so as to authorise expenditure in excess of the balance of the Fund.
9. These regulations shall come into operation on 30 December 2020.

Made by the Minister on 30 December 2020.
