

APPENDIX E: FINANCING PLAN

Table E1: Financing of Government Borrowing Requirements

		Rs 000				
Code		2019/20		2020/21	2021/22	2022/23
		Estimates	Revised Estimates	Estimates	Planned	Planned
33	NET BORROWING REQUIREMENTS	19,172,000	69,800,000	-1,088,000	16,667,000	16,053,000
	Financed by:					
	Domestic Sources (Net)	35,738,000	61,603,000	-11,371,000	18,430,000	16,010,000
	Foreign Sources (Net)	-16,566,000	8,197,000	10,283,000	-1,763,000	43,000
331	<u>DOMESTIC SOURCES</u>					
	<u>Government Securities</u>					
33130	Issue of Government Securities	77,506,000	121,419,000	64,693,000	92,156,000	88,539,000
	Treasury Bills and Treasury Certificates	33,506,000	52,876,000	31,693,000	35,156,000	38,539,000
	Treasury Notes	20,000,000	21,300,000	15,000,000	31,000,000	17,000,000
	Five-Year GOM Bonds	14,000,000	30,300,000	10,000,000	16,000,000	21,000,000
	Long Term Bonds and other securities	10,000,000	16,943,000	8,000,000	10,000,000	12,000,000
33135	Redemption of Government Securities	62,770,000	66,749,000	81,649,000	79,756,000	73,531,000
	Treasury Bills and Treasury Certificates	35,300,000	39,255,000	47,700,000	36,000,000	38,000,000
	Treasury Notes	14,890,000	14,890,000	20,200,000	27,525,000	14,800,000
	Five-Year GOM Bonds	10,754,000	10,754,000	9,300,000	11,200,000	18,000,000
	Long Term Bonds and other securities	1,826,000	1,850,000	4,449,000	5,031,000	2,731,000
	Net Government Securities	14,736,000	54,670,000	-16,956,000	12,400,000	15,008,000
	<u>Financing from SIC Development Co. Ltd</u>					
33140	Drawdown	452,000	59,000	585,000	930,000	1,002,000
33145	Repayment	-	-	-	-	-
	Net Loan from SIC Development Co. Ltd	452,000	59,000	585,000	930,000	1,002,000
33120	Financing from cash and cash equivalents	2,550,000	-11,126,000	5,000,000	5,100,000	-
33130	Financing from Bank of Mauritius for repayment/early repayment of external debt	18,000,000	18,000,000	-	-	-
332	<u>FOREIGN SOURCES</u>					
	Investments held by non-residents in Government securities (Net)	-	30,000	20,000	40,000	50,000
33240	Loans from Foreign Governments					
.100	Government of the People's Republic of China					
	(a) Multi-Sports Complex at Côte D'Or	250,000	700,000	-	-	-
		250,000	700,000	-	-	-
.101	Government of the Republic of India					
	(a) Line of credit:					
	Light Armoured Personal Carriers	-	-	-	100,000	100,000
	Mid Life Upgrade of Dornier Aircraft	203,000	203,000	50,000	-	-
	(b) Trident Project	-	-	-	400,000	600,000
		203,000	203,000	50,000	500,000	700,000
.102	Government of Japan					
	(a) Grand Baie Sewerage Project [Phase 1B]	430,000	422,800	392,000	622,000	650,000
		430,000	422,800	392,000	622,000	650,000

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						Rs 000
.103	Kingdom of Saudi Arabia					
	(a) New Flacq Teaching Hospital (Phase I)	300,000	-	102,000	241,000	579,000
	(b) New Cancer Centre Project	700,000	275,000	400,000	200,000	-
	(c) Social Housing Project	67,000	-	163,000	975,000	438,000
	(d) Multi-Sports Complex at Côte D'Or	787,000	324,400	551,000	-	-
		1,854,000	599,400	1,216,000	1,416,000	1,017,000
	Loans from International Organisations					
.300	African Development Bank					
	(a) COVID-19 Crisis Response Budget Support Program	-	8,300,500	-	-	-
		-	8,300,500	-	-	-
.302	Arab Bank for Economic Development in Africa					
	(a) Pailles Guibies Sewerage Project	12,000	-	-	-	-
	(b) New Flacq Teaching Hospital (Phase I)	-	-	53,000	84,000	232,000
		12,000	-	53,000	84,000	232,000
.303	OPEC Fund for International Development					
	(a) Pailles Guibies Sewerage Project	15,000	-	-	-	-
		15,000	-	-	-	-
.311	International Monetary Fund					
	(a) Flexible Credit Line	-	7,814,500	-	-	-
		-	7,814,500	-	-	-
.400	Kuwait Fund for Arab Economic Development					
	(a) New Flacq Teaching Hospital (Phase I)	-	-	65,000	105,000	289,000
		-	-	65,000	105,000	289,000
.401	Agence Francaise de Developpement					
	(a) New Runway at Plaine Corail Airport	-	-	17,000	850,000	1,275,000
	(b) Budget Support - Catastrophe Deferred Drawdown Option	-	-	13,200,000	-	-
		-	-	13,217,000	850,000	1,275,000
.410	Standard Chartered Bank (Singapore)					
	(a) Import Invoice Financing Facility	-	996,800	-	-	-
		-	996,800	-	-	-
	Total Loans from Foreign Governments and International Organisations	2,764,000	19,037,000	14,993,000	3,577,000	4,163,000
33245	Repayment of Foreign Loans	19,330,000	10,870,000	4,730,000	5,380,000	4,170,000
	<i>o/w Financed from Special Reserve Fund of Bank of Mauritius</i>	<i>18,000,000</i>	<i>8,215,000</i>	<i>4,730,000</i>	<i>5,055,000</i>	-
	Net Flow (Foreign Loans)	-16,566,000	8,167,000	10,263,000	-1,803,000	-7,000