

APPENDIX G: NET WORTH

Table G1: Statement of Net Worth as at 31 December 2013

	2013		2012			2013		2012	
	Rs M	Rs M	Rs M	Rs M		Rs M	Rs M	Rs M	Rs M
Assets:					Liabilities:				
Non-Financial Assets					Borrowings:				
Fixed Assets:					· Short-Term	25,752		28,856	
- Buildings, Vehicles, Machinery & Equipment		122,947		115,865	· Medium Term	42,931		39,758	
Non-Produced Assets					· Long-Term	125,904	194,587	100,716	169,330
- Land		336,549		336,017	Other Liabilities:				
Inventories		1,200		1,190	· Deposits	1,408		1,403	
Financial Assets					· Accrued Passage Benefit	2,564		1,612	
- Cash & Bank	2,499		3,850		· Pension Liability	91,293		76,737	
- Investments	26,364		22,120		· Sick leave	5,714		4,016	
- Advances	2,425		1,347		· Interests Payable on Debt	4,407		4,165	
- Loans to Parastatals & Statutory Bodies	12,719		7,535				105,386		87,933
- Arrears of Revenue	8,386	52,393	6,928	41,780	Total Liabilities		299,973		257,263
Total Assets		513,089		494,852	Net Worth		213,116		237,589
					Total Liabilities & Net Worth		513,089		494,852

Notes:

- 1 The above statement is in respect of Budgetary Central Government only.
- 2 The Fixed Assets figure has been estimated by Statistics Mauritius using the Perpetual Inventory Method. The figure is net of accumulated capital consumption. The 2012 figure has been restated to include Fixed Asset of the Budgetary Central Government only.
- 3 The value of land has been calculated using the total acreage figure of state land from Ministry of Housing & Lands and the estimated market value as at 31 December 2009 plus any cost of acquisition made during the period 2010 to 2013.
- 4 Inventories are cost of goods (e.g consumables, stationeries, etc) held-by Ministries/Departments.
- 5 Financial assets are taken from the audited accounts of Government for the year ended 31 December 2013.
- 6 The Cash & Bank balance includes foreign currencies translated at exchange rate on 31 December 2013.
- 7 Investments comprise of quoted shares, unquoted shares, equity participation and other government interests at cost price, and bank deposits.
- 8 The liabilities are taken from the audited accounts of Government except for sick leave, pension and passage benefit liabilities.
- 9 Borrowings are shown at cost. The Long-Term Borrowings include a sum of Rs 46,692M, which represents the external loans balances translated at exchange rate on 31 December 2013.
- 10 The pension liability is in respect of pension rights cummulated by Public officers and retirees as at 31 December 2013 according to pension laws.
- 11 The sick leave liability consists of both the "bank" sick leave and the annual sick leave due to serving officers as at 31 December 2013.
- 12 Contingent Liabilities arising from Government guarantees of loans of public enterprises/statutory bodies have been excluded from the calculation as it is assumed that they will not materialise in the near future.
- 13 The above statement excludes the Reserve Tranche Position with the IMF, which stood at SDRs 37,735,694.