

APPENDIX F: DEBT

Table F1: Public Sector Debt for purpose of debt ceiling¹

	Rs Million			
	Dec 2014	Jun 2016	Jun 2017	Jun 2018
	Prov. Actual	Estimates	Planned	Planned
Budgetary Central Government Domestic Debt	165,285	184,502	197,763	202,760
Short Term	26,751	22,042	22,682	21,066
Treasury Notes	48,440	52,298	55,828	56,000
Five-Year Bonds	36,789	46,649	50,104	51,914
Long Term Bonds	53,305	63,513	69,150	73,781
Budgetary Central Government External Debt (excluding IMF SDR Allocations)	47,017	43,062	46,195	48,780
<i>As percent of GDP</i>	12.2%	9.9%	9.7%	9.3%
Budgetary Central Government total debt	212,302	227,564	243,958	251,540
<i>As percent of GDP</i>	55.0%	52.3%	51.1%	48.0%
<u>Less</u> cash balance iro Government securities issued for mopping up excess liquidity	5,372	1,514	1,514	906
<u>Less</u> cash and cash equivalents	5,802	-	-	-
Budgetary Central Government total debt (Net)	201,128	226,050	242,444	250,634
<i>As percent of GDP</i>	52.1%	52.0%	50.8%	47.8%
Extra Budgetary Units debt	161	131	111	90
<i>As percent of GDP</i>	0.04%	0.03%	0.02%	0.02%
Central Government Debt	201,289	226,181	242,555	250,724
<i>As percent of GDP</i>	52.1%	52.0%	50.8%	47.9%
General Government debt	201,289	226,181	242,555	250,724
<i>As percent of GDP</i>	52.1%	52.0%	50.8%	47.9%
Public enterprises total debt - discounted²	8,069	9,450	11,400	12,600
Domestic - Guaranteed & Non-Guaranteed	4,482	4,350	4,950	6,300
External - Guaranteed & Non-Guaranteed	3,587	5,100	6,450	6,300
<i>Public enterprises total debt - discounted as % of GDP</i>	2.1%	2.2%	2.4%	2.4%
Public sector total debt for purpose of debt ceiling	209,358	235,631	253,955	263,324
Public sector total debt for purpose of debt ceiling as percent of GDP	54.2%	54.2%	53.2%	50.3%

Table F2: Public Sector Debt³ - International Definition

Budgetary Central Government debt - as above	212,302	227,564	243,958	251,540
IMF SDR Allocations	4,449	4,510	4,560	4,600
Budgetary Central Government gross debt	216,751	232,074	248,518	256,140
<i>As percent of GDP</i>	56.1%	53.4%	52.0%	48.9%
Extra Budgetary Units debt	161	131	111	90
General Government total debt	216,912	232,205	248,629	256,230
<i>As percent of GDP</i>	56.1%	53.4%	52.1%	48.9%
Public Enterprises total debt	20,825	22,500	25,700	27,300
Domestic - Guaranteed & Non-Guaranteed	9,531	8,900	9,900	12,300
External - Guaranteed & Non-Guaranteed	11,294	13,600	15,800	15,000
<i>As percent of GDP</i>	5.4%	5.2%	5.4%	5.2%
Public Sector Gross Debt - Domestic	174,839	193,426	207,687	215,084
Public Sector Gross Debt - External	62,897	61,279	66,642	68,446
Public Sector Gross Debt	237,737	254,705	274,329	283,530
As percent of GDP	61.5%	58.6%	57.5%	54.1%

(1) As per Section 7 of the Public Debt Management (PDM) Act 2008, as amended.

(2) Section 7 (1B) of the Public Debt Management Act 2008, as amended provides that for the purpose of Public Sector debt ceiling, public enterprise debt be discounted on the basis of the criteria as laid down in the schedule to the PDM Act.

(3) As per section 6 of the Public Debt Management Act 2008, as amended