

STATEMENT OF GOVERNMENT OPERATIONS

Rs Million

	2013 (Jan-Dec) Actual	2014 (Jan-Dec) Prov Act	2015 (Jan-Jun) Estimates
RECURRENT BUDGET			
Recurrent Revenue	<u>75,622</u>	<u>79,268</u>	<u>39,113</u>
Taxes	68,257	71,992	36,748
Social Contributions	1,269	1,284	636
Other Revenue	6,096	5,992	1,729
Recurrent Expenditure	<u>75,809</u>	<u>80,726</u>	<u>43,229</u>
Compensation of Employees	22,698	24,025	12,525
Purchase of Goods and Services	7,087	7,546	4,144
Interest (Accrual basis)	9,629	10,118	4,945
Subsidies	1,471	1,577	844
Grants to Parastatal Bodies/Local Authorities/RRA	15,361	16,769	8,684
Social Benefits	17,505	19,250	11,261
Other Expense	2,058	1,441	726
Contingencies	-	-	100
Recurrent Balance	-187	-1,458	-4,116
Recurrent Balance as % of GDP	-0.1%	-0.4%	
CAPITAL BUDGET			
Capital Revenue	<u>2,603</u>	<u>406</u>	<u>1,253</u>
External Grants	1,403	406	1,253
Transfer from Special Funds	1,200	-	-
Capital Expenditure	<u>15,239</u>	<u>11,500</u>	<u>4,862</u>
Acquisition of Non-Financial Assets	11,161	9,528	3,870
Transfer to Special Funds	2,248	288	78
Grants to Parastatal Bodies/Local Authorities/RRA	852	1,024	475
Other Transfers	978	660	339
Contingencies	-	-	100
Capital Balance	-12,636	-11,093	-3,609
Capital Balance as % of GDP	-3.5%	-2.9%	
Budget Balance (Net Lending/Borrowing)	-12,823	-12,551	-7,725
Budget Balance as % of GDP	-3.5%	-3.2%	
Net Acquisition of Financial Assets	5,265	996	246
Domestic	4,967	851	564
Loan to Parastatal Bodies	5,403	1,536	846
Reimbursement by Parastatal Bodies	291	685	282
Equity Purchase/Participation	700	-	-
Equity Sale	845	-	-
Foreign	107	111	-
Equity Purchase/Participation	107	111	-
Net SDR Transactions	191	34	-318
Adjustment for difference in cash and accrual interest	-320	-392	-5

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Borrowing Requirements	17,769	13,156	7,966
<i>Borrowing Requirements as % of GDP</i>	<i>4.9%</i>	<i>3.4%</i>	
Domestic financing	6,964	8,923	8,213
Foreign financing	10,805	4,233	-247
Budgetary Central Government Net Debt	187,846	201,128	209,344
<i>Budgetary Central Government Net Debt as % of GDP</i>	<i>51.3%</i>	<i>52.1%</i>	
Public Sector Net Debt (Statutory Debt Ceiling)	197,327	209,358	217,745
<i>Public Sector Net Debt (Statutory Debt Ceiling) as % of GDP</i>	<i>53.9%</i>	<i>54.2%</i>	
Public Sector Debt (International Definition)	219,937	237,737	243,493
<i>Public Sector Debt (International Definition) as % of GDP</i>	<i>60.1%</i>	<i>61.5%</i>	
Memo Items -			
Total Revenue	78,224	79,674	40,366
<i>Total Revenue as % of GDP</i>	<i>21.4%</i>	<i>20.6%</i>	
Total Expenditure	91,048	92,225	48,091
<i>Total Expenditure as % of GDP</i>	<i>24.9%</i>	<i>23.9%</i>	
Primary Balance	-3,194	-2,433	-2,780
<i>Primary Balance as % of GDP</i>	<i>-0.9%</i>	<i>-0.6%</i>	