

## APPENDIX E: DEBT

**Table E3: Total External Debt (End of period)**

	Rs Million					
	Dec 2011 Actual	Dec 2012		Dec 2013 Estimates	Dec 2014 Planned	Dec 2015 Planned
		Estimates	Revised			
<b>Government</b>	<b>26,991</b>	<b>36,252</b>	<b>33,945</b>	<b>44,291</b>	<b>57,796</b>	<b>65,366</b>
<i>Short Term</i>	273	-	-	-	-	-
<i>Long Term</i>	26,719	36,252	33,945	44,291	57,796	65,366
<b>Public Enterprises</b>	<b>11,173</b>	<b>10,050</b>	<b>10,830</b>	<b>11,620</b>	<b>11,090</b>	<b>10,710</b>
<i>Long Term</i>						
- <i>Government Guaranteed</i>	8,809	7,874	8,890	9,800	9,420	9,200
- <i>Non-Guaranteed</i>	2,364	2,176	1,940	1,820	1,670	1,510
<b>Extra Budgetary Unit</b>	<b>191</b>	<b>184</b>	<b>178</b>	<b>166</b>	<b>150</b>	<b>132</b>
<i>Long Term</i>						
- <i>Government Guaranteed</i>	191	184	178	166	150	132
<b>Monetary Authorities <sup>1</sup></b>	<b>3,786</b>	<b>3,917</b>	<b>4,074</b>	<b>4,277</b>	<b>4,406</b>	<b>4,538</b>
<i>Short Term</i>	148	117	122	128	132	136
<i>Long Term</i>	3,638	3,800	3,952	4,150	4,274	4,402
<b>Other Deposit Taking Institutions <sup>1</sup></b>	<b>218,527</b>	<b>280,321</b>	<b>280,321</b>	<b>317,979</b>	<b>357,292</b>	<b>400,463</b>
<i>Short Term</i>	47,066	57,421	57,421	68,331	82,680	98,389
<i>Long Term</i>	171,461	222,900	222,900	249,648	274,612	302,074
<b>Global Business <sup>1</sup></b>	<b>1,370,496</b>	<b>1,241,050</b>	<b>1,241,050</b>	<b>1,182,050</b>	<b>1,117,050</b>	<b>1,046,050</b>
<i>Long Term</i>	1,370,496	1,241,050	1,241,050	1,182,050	1,117,050	1,046,050
<b>Other Private Sectors <sup>1</sup></b>	<b>3,222</b>	<b>4,721</b>	<b>4,721</b>	<b>6,721</b>	<b>9,221</b>	<b>11,721</b>
<i>Short Term</i>	2,585	4,013	4,013	5,713	7,838	9,963
<i>Long Term</i>	637	708	708	1,008	1,383	1,758
<b>Total External Debt <sup>2</sup></b>	<b>1,634,387</b>	<b>1,576,495</b>	<b>1,575,118</b>	<b>1,567,104</b>	<b>1,557,004</b>	<b>1,538,979</b>
<i>Short Term</i>	50,072	61,551	61,556	74,172	90,650	108,488
<i>Long Term</i>	1,584,315	1,514,944	1,513,563	1,492,932	1,466,355	1,430,492
<b>As % of GDP <sup>3</sup></b>	<b>14.1%</b>	<b>15.6%</b>	<b>15.6%</b>	<b>17.7%</b>	<b>19.9%</b>	<b>20.2%</b>
<b>As % of Exports of Goods &amp; Services <sup>3</sup></b>	<b>26.3%</b>	<b>29.2%</b>	<b>28.4%</b>	<b>32.2%</b>	<b>36.5%</b>	<b>37.2%</b>

Note 1 - Source: Bank of Mauritius

Note 2 - In line with the recommendation of IMF, the coverage of Gross External Debt has been extended. The cross border transactions of global business entities are being included as part of Gross External Debt. To maintain consistency, the external position of deposit taking institutions and monetary authorities are also included in the Gross External Debt.

Note 3 - For the purpose of computation of the percentages, the debt stocks of 'Other Deposit Taking Institutions' and 'Global Business' are excluded as their debt is matched with almost the same level of asset.