

STATEMENT OF BUDGETARY CENTRAL GOVERNMENT OPERATIONS

(in accordance with Government Finance Statistics Manual 2001 of the IMF)

Rs Million

		2010 Actual	2011		2012 Estimates	2013 Planned	2014 Planned
			Estimates	Revised			
A	TRANSACTIONS AFFECTING NET WORTH						
1	Revenue	65,479	70,300	69,207	76,880	78,836	83,082
11	Taxes	55,209	59,708	58,880	64,836	69,681	74,532
12	Social Contributions	1,008	1,075	1,022	1,100	1,133	1,167
13	Grants	1,991	2,885	2,537	3,408	2,496	1,994
14	Other Revenue	7,271	6,632	6,768	7,536	5,526	5,389
2	Expense	66,983	72,593	72,885	76,126	80,295	84,518
21	Compensation of Employees	17,541	19,362	18,297	19,809	22,800	24,244
22	Use of Goods and Services	6,149	7,609	6,928	7,616	7,206	7,296
24	Interest (Accrual basis)	10,262	11,150	10,055	11,440	12,000	13,165
25	Subsidies	979	1,178	1,127	1,265	1,208	1,162
26	Grants	15,429	13,245	19,342	15,626	15,049	15,438
	<i>o/w Capital Grants</i>	<i>3,605</i>	<i>1,122</i>	<i>7,035</i>	<i>2,571</i>	<i>937</i>	<i>735</i>
27	Social Benefits	13,540	14,402	14,543	15,885	17,556	18,908
28	Other Expense	3,083	3,847	2,593	3,185	2,676	2,505
	<i>o/w Capital Transfers</i>	<i>839</i>	<i>1,867</i>	<i>1,133</i>	<i>1,004</i>	<i>881</i>	<i>827</i>
29	Contingencies	-	1,800	-	1,300	1,800	1,800
B	TRANSACTIONS IN NON-FINANCIAL ASSETS						
31	Net Acquisition of Non-Financial Assets	8,076	11,436	8,571	14,345	13,582	13,241
	<i>o/w Infrastructure Projects in Preparation</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>1,500</i>	<i>800</i>	<i>1,600</i>
311	Fixed Assets	7,859	11,227	8,204	14,012	13,234	12,902
314	Non-Produced Assets	217	209	367	333	348	339
C	Budget Balance	-9,580	-13,729	-12,249	-13,591	-15,041	-14,677
	Budget Balance as % of GDP	-3.2%	-4.3%	-3.8%	-3.8%	-3.8%	-3.4%
D	TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING)						
32	Net Acquisition of Financial Assets	128	3,810	3,486	2,901	3,186	6,934
321	Domestic	22	3,710	2,979	2,793	3,078	6,826
	<i>Disbursement of Loans</i>	<i>294</i>	<i>4,553</i>	<i>3,281</i>	<i>3,845</i>	<i>5,723</i>	<i>11,793</i>
	<i>Reimbursement of Loans</i>	<i>272</i>	<i>763</i>	<i>535</i>	<i>622</i>	<i>2,145</i>	<i>4,967</i>
	<i>Equity Purchase</i>	<i>-</i>	<i>-</i>	<i>233</i>	<i>-</i>	<i>-</i>	<i>-</i>
	<i>Equity Sale</i>	<i>-</i>	<i>80</i>	<i>-</i>	<i>430</i>	<i>500</i>	<i>-</i>
322	Foreign	106	100	107	108	108	108
	<i>Equity Purchase</i>	<i>106</i>	<i>100</i>	<i>107</i>	<i>108</i>	<i>108</i>	<i>108</i>
323	Monetary Gold and SDRs	-	-	400	-	-	-
33	Net Incurrence of Liabilities	9,708	17,539	15,735	16,492	18,227	21,611
	Net Incurrence of Liabilities as % of GDP	3.2%	5.4%	4.8%	4.7%	4.6%	5.0%
E	Adjustment for difference in cash and accrual	450	499	405	870	740	1,145
	Borrowing Requirements	9,258	17,040	15,330	15,622	17,487	20,466
	Borrowing Requirements as % of GDP	3.1%	5.3%	4.7%	4.4%	4.4%	4.7%
331	Domestic	3,822	10,090	8,586	8,315	8,532	11,924
332	Foreign	5,436	6,950	6,744	7,307	8,955	8,542
	Memo item -						
	Gross Operating Balance	-1,504	-2,293	-3,678	754	-1,459	-1,436
	Gross Operating Balance as % of GDP	-0.5%	-0.7%	-1.1%	0.2%	-0.4%	-0.3%
	Primary Balance	682	-2,579	-2,194	-2,151	-3,041	-1,512
	Primary Balance as % of GDP	0.2%	-0.8%	-0.7%	-0.6%	-0.8%	-0.4%
	Total Expenditure	75,059	84,029	81,456	90,471	93,877	97,759
	Total Expenditure as % of GDP	25.1%	26.1%	25.0%	25.6%	23.9%	22.6%