

## APPENDIX E: DEBT

**Table E2: Comparison of Public Sector Debt definitions as per the Public Debt Management Act**

Rs Million

	Dec 2005 Actual	Dec 2006 Actual	Dec 2007 Actual	Dec 2008 Actual	Dec 2009 Actual	Dec 2010 Actual	Dec 2011 Revised	Dec 2012 Estimates	Dec 2013 Planned	Dec 2014 Planned
<b>Total Government Debt</b>	<b>109,590</b>	<b>117,742</b>	<b>122,204</b>	<b>120,457</b>	<b>142,634</b>	<b>150,758</b>	<b>165,588</b>	<b>180,210</b>	<b>196,697</b>	<b>217,163</b>
<i>Total government debt as % of GDP</i>	<i>57.3%</i>	<i>55.2%</i>	<i>50.1%</i>	<i>43.9%</i>	<i>50.6%</i>	<i>50.4%</i>	<i>50.9%</i>	<i>51.0%</i>	<i>50.0%</i>	<i>50.3%</i>
<b>General Government debt</b>	<b>109,966</b>	<b>118,194</b>	<b>122,589</b>	<b>120,839</b>	<b>142,991</b>	<b>151,095</b>	<b>165,900</b>	<b>180,502</b>	<b>196,970</b>	<b>217,418</b>
<i>General Government debt as % of GDP</i>	<i>57.5%</i>	<i>55.4%</i>	<i>50.2%</i>	<i>44.1%</i>	<i>50.7%</i>	<i>50.5%</i>	<i>51.0%</i>	<i>51.0%</i>	<i>50.0%</i>	<i>50.3%</i>
Total Public Enterprise debt -Discounted <sup>(1)</sup>	11,705	11,941	9,840	11,696	13,663	11,763	10,389	10,642	10,484	9,712
<i>Total public Enterprise debt as % of GDP</i>	<i>6.1%</i>	<i>5.6%</i>	<i>4.0%</i>	<i>4.3%</i>	<i>4.8%</i>	<i>3.9%</i>	<i>3.2%</i>	<i>3.0%</i>	<i>2.7%</i>	<i>2.2%</i>
<b>Total Public Sector Debt for the purpose of debt ceiling</b>	<b>121,671</b>	<b>130,135</b>	<b>132,429</b>	<b>132,535</b>	<b>156,654</b>	<b>162,858</b>	<b>176,289</b>	<b>191,144</b>	<b>207,454</b>	<b>227,130</b>
<b>Total Public Sector Debt for the purpose of Debt Ceiling as % of GDP<sup>(2)</sup></b>	<b>63.6%</b>	<b>61.0%</b>	<b>54.3%</b>	<b>48.3%</b>	<b>55.6%</b>	<b>54.4%</b>	<b>54.2%</b>	<b>54.1%</b>	<b>52.7%</b>	<b>52.6%</b>
<b>Total Public Sector Debt</b>	<b>134,069</b>	<b>143,089</b>	<b>142,761</b>	<b>142,523</b>	<b>168,190</b>	<b>172,776</b>	<b>187,160</b>	<b>204,149</b>	<b>221,514</b>	<b>240,511</b>
<b>Public Sector Debt as % of GDP<sup>(3)</sup></b>	<b>70.0%</b>	<b>67.0%</b>	<b>58.5%</b>	<b>52.0%</b>	<b>59.6%</b>	<b>57.8%</b>	<b>57.5%</b>	<b>57.7%</b>	<b>56.3%</b>	<b>55.7%</b>

(1) The discounted public enterprise debt figures for 2005 to 2010 are indicative as the amendments to the Public Debt Management Act 2008 became effective on 1st April 2011

(2) Section 7 of the Public Debt Management Act provides that for the purpose of Public Sector Debt ceiling, public enterprise debt be discounted on the basis of prescribed criteria

(3) Public Sector Debt as per section 6 of the Public Debt Management Act