

APPENDIX E: DEBT

Table E1: Government Debt and Public Sector Debt (End of period)

	Dec 2010 Actual	Dec 2011		Dec 2012 Estimates	Dec 2013 Planned	Dec 2014 Planned
		Estimates	Revised			
Domestic Government Debt	128,557	140,198	136,643	143,958	151,490	163,414
- Short Term (nominal prices)	33,909	35,278	35,819	34,875	31,672	33,441
- Medium Term (nominal prices)	44,049	41,111	42,637	42,714	44,618	47,783
- Long Term (nominal prices)	50,599	63,809	58,187	66,369	75,200	82,190
External Government Debt	22,201	29,636	28,945	36,252	45,207	53,749
External Government Debt as % of GDP	7.4%	9.2%	8.9%	10.3%	11.5%	12.4%
Total Government Debt	150,758	169,834	165,588	180,210	196,697	217,163
Total Government debt as % of GDP	50.4%	52.7%	50.9%	51.0%	50.0%	50.3%
Agencies-Extra Budgetary Units						
Domestic- Guaranteed	105	76	104	104	104	104
Domestic-Non Guaranteed	4	3	0	-	-	-
External-Guaranteed	225	227	204	184	165	147
External-Non Guaranteed	-	-	-	-	-	-
Total Agencies- Extra Budgetary Units	334	306	308	288	269	251
Total Agencies debt as % of GDP	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Central Government Debt	151,092	170,140	165,896	180,498	196,966	217,414
Central Government Debt as % of GDP	50.5%	52.8%	51.0%	51.0%	50.0%	50.3%
Local Government Debt						
Domestic- Guaranteed	-	-	-	-	-	-
Domestic- Non Guaranteed	4	5	4	4	4	4
External -Guaranteed and non guaranteed	-	-	-	-	-	-
Total Local government debt	4	5	4	4	4	4
Total Local govt debt as % of GDP	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Rodrigues Regional Assembly						
General Government debt	151,096	170,145	165,900	180,502	196,970	217,418
General Government debt as % of GDP	50.5%	52.8%	51.0%	51.0%	50.0%	50.3%
Public Enterprise Debt						
Domestic-Guaranteed	5,816	5,991	5,102	4,525	3,974	3,432
Domestic-Non-Guaranteed	6,043	7,118	7,326	9,072	9,761	9,408
External - Guaranteed	6,454	8,091	6,098	7,874	8,935	8,669
External - Non-Guaranteed	3,360	2,843	2,734	2,176	1,874	1,584
Total Public Enterprise debt	21,673	24,043	21,260	23,647	24,544	23,093
Total Public Enterprise debt as % of GDP	7.2%	7.5%	6.5%	6.7%	6.2%	5.3%
Total Public Sector Debt - Domestic	140,529	153,391	149,179	157,663	165,333	176,362
Total Public Sector Debt - External	32,240	40,797	37,981	46,486	56,181	64,149
Total Public Sector Debt	172,769	194,188	187,160	204,149	221,514	240,511
Total Public Sector Debt as % of GDP	57.8%	60.3%	57.5%	57.7%	56.3%	55.7%
Public Sector Debt as a % of GDP for the purpose of debt ceiling (Note 2)	54.4% ⁽³⁾	56.5% ⁽³⁾	54.2%	54.1%	52.7%	52.6%

(1) Public Corporations have been broken down into Extra Budgetary Units, Local Government, Rodrigues Regional Assembly and Public Enterprises following the passing of the Public Debt Management Act 2008.

(2) Public enterprises debt has been discounted in accordance with Section 7 of the Public Debt Management Act 2008, as subsequently amended.

(3) Indicative, as the amendments to the Public Debt Management Act 2008 became effective on 1st April 2011