

APPENDIX C

Net Worth as at 31 Dec 09

	Rs'M	Rs'M		Rs'M	Rs'M
ASSETS:			LIABILITIES:		
Non-Financial Assets			Borrowings:		
Fixed Assets:			- Short-Term	38,306	
- Buildings, Vehicles, Machinery & Equipment		119,942	- Medium Term	41,057	
Non-Produced Assets			- Long-Term	61,189	140,552
- Land		335,077	Other Liabilities:		
Inventories		1,000	- Deposits	905	
Financial Assets			- Special Funds	7,728	
- Cash & Bank	4,752		- Accrued Passage Benefit	669	
- Investments	8,884		- Pension Liability	42,741	
- Advances	1,441		- Interests Payable on Debt	3,845	55,888
- Loans to Parastatals & Statutory Bodies	5,026		Total Liabilities		196,440
- Arrears of Revenue	6,652	26,755			
Total Assets		482,774	Net Worth		286,334
			Total Liabilities & Net Worth		482,774

Notes:

- The above statement has been prepared for the central government only. It excludes Extra-Budgetary Units, Regional Government, Local Government and Public Enterprises.
- The assets and liabilities figures are taken from audited accounts of the Government for the year ended 31 Dec 09, except for:
 - Fixed Assets, Non-Produced Assets, Inventories, Passage Benefit Liability and Pension Liability
- The Fixed Assets figure has been estimated by the Central Statistics Office using the Perpetual Inventory Method for the valuation exercise. The figure is net of accumulated capital consumption.
- The value of Land has been calculated using the total acreage figure of state land from Ministry of Housing & Lands and the estimated market value.
- Inventories are estimated value of goods (e.g consummables, stationeries, etc) held by all Ministries/Departments.
- The Cash & Bank balance includes Rs 4,665 M representing foreign currencies balances translated at closing rate.
- The Accrued Passage Benefit has been estimated from figures provided by Ministries/Departments.
- The Pension Liability is an estimate of the present value of pension benefits payable to existing government pensioners.
 - It excludes the accrued pension benefits of existing public officers.
- Contingent Liabilities arising from Government guarantees of loans of public enterprises/statutory bodies have been excluded from the calculation as it assumed that they will not materialise in the near future.
- Borrowings are shown at Book Value.
- The Long-Term Borrowings include a sum of Rs 16,696 M, which represents the external loans balances translated at closing rate.
- The above statement has not taken into account the Reserve Tranche Position with the IMF, which stood at SDRs 13,154,473.