

STATEMENT OF BUDGETARY CENTRAL GOVERNMENT OPERATIONS
(in accordance with Government Finance Statistics Manual 2001 of the IMF)

(Rs million)

| | | 2008/09 Actual | Jul-Dec 2009 Estimates | Jul-Dec 2009 Revised Estimates | 2010 Estimates | 2011 Planned | 2012 Planned |
|-----------|---|-------------------|------------------------------|---|-------------------|-----------------|-----------------|
| | TRANSACTIONS AFFECTING NET WORTH | | | | | | |
| 1 | Revenue | 62,216 | 31,780 | 31,360 | 66,770 | 69,800 | 74,420 |
| 11 | Taxes | 52,333 | 25,523 | 25,493 | 52,697 | 59,349 | 63,828 |
| 12 | Social Contributions | 960 | 500 | 500 | 1,015 | 1,075 | 1,210 |
| 13 | Grants | 2,781 | 2,624 | 3,382 | 4,104 | 4,216 | 4,185 |
| 14 | Other Revenue | 6,142 | 3,133 | 1,985 | 8,954 | 5,160 | 5,197 |
| 2 | Expense | 64,846 | 34,221 | 32,900 | 69,178 | 72,259 | 72,939 |
| 21 | Compensation of Employees | 16,248 | 9,339 | 8,963 | 18,863 | 19,117 | 19,430 |
| 22 | Use of Goods and Services | 5,124 | 3,269 | 3,103 | 6,970 | 6,655 | 6,279 |
| 24 | Interest * | 10,431 | 5,032 | 4,982 | 10,220 | 10,730 | 11,770 |
| 25 | Subsidies | 917 | 475 | 467 | 1,024 | 1,020 | 1,014 |
| 26 | Grants | 17,656 | 7,278 | 7,504 | 12,393 | 15,267 | 15,215 |
| 27 | Social Benefits | 11,692 | 6,803 | 6,777 | 13,451 | 13,830 | 14,204 |
| 28 | Other Expense | 2,778 | 1,050 | 1,104 | 4,257 | 3,940 | 3,627 |
| 29 | Contingencies | - | 975 | - | 2,000 | 1,700 | 1,400 |
| | <i>Gross Operating Balance (1-2)</i> | -2,630 | -2,441 | -1,540 | -2,408 | -2,459 | 1,481 |
| | TRANSACTIONS IN NON-FINANCIAL ASSETS | | | | | | |
| 31 | Net Acquisition of Non-Financial Assets | 5,546 | 4,760 | 5,077 | 11,277 | 10,540 | 12,593 |
| 311 | Fixed Assets | 5,404 | 4,700 | 4,978 | 11,043 | 10,315 | 12,313 |
| 314 | Non-Produced Assets | 142 | 60 | 100 | 234 | 225 | 280 |
| | <i>Net Lending / Borrowing (Budget Balance)</i> | -8,176 | -7,201 | -6,617 | -13,685 | -12,999 | -11,112 |
| | <i>Net Lending / Borrowing as % of GDP</i> | -3.0% | -4.8% | -4.5% | -4.5% | -3.9% | -3.0% |
| | TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES | | | | | | |
| 32 | Net Acquisition of Financial Assets | 1,712 | -145 | -154 | -1,223 | -192 | -360 |
| 321 | Domestic | 1,425 | -147 | -156 | -1,223 | -192 | -360 |
| | <i>Loan to Parastatals</i> | 813 | 70 | 59 | 662 | 202 | 45 |
| | <i>Reimbursement of Loan</i> | 549 | 227 | 215 | 395 | 394 | 405 |
| | <i>Equity Purchase</i> | 1,161 | 10 | - | 10 | - | - |
| | <i>Equity Sale</i> | - | - | - | 1,500 | - | - |
| 323 | Monetary Gold and SDRs | 287 | 2 | 2 | - | - | - |
| 33 | Net Incurrence of Liabilities | 9,888 | 7,056 | 6,463 | 12,462 | 12,807 | 10,752 |
| | <i>Net Incurrence of Liabilities as % of GDP</i> | 3.6% | 4.7% | 4.4% | 4.1% | 3.8% | 2.9% |
| | Adjustment for difference in cash and accrual | 137 | -343 | -262 | 245 | 215 | 370 |
| | Borrowing Requirements | 9,751 | 7,399 | 6,725 | 12,217 | 12,592 | 10,382 |
| | <i>Borrowing Requirements as % of GDP</i> | 3.6% | 4.9% | 4.5% | 4.0% | 3.8% | 2.8% |
| 331 | Domestic | 6,269 | 2,123 | 2,043 | 7,634 | 2,837 | -2,810 |
| 332 | Foreign | 3,482 | 5,276 | 4,682 | 4,583 | 9,755 | 13,192 |
| | Memo item - | | | | | | |
| | Primary Balance | 2,255 | -2,169 | -1,635 | -3,465 | -2,269 | 658 |
| | <i>Primary Balance as % of GDP</i> | 0.8% | -1.5% | -1.1% | -1.1% | -0.7% | 0.2% |

* As from FY 2008/09, interest is computed on an accrual basis instead of cash basis.