

## APPENDIX C

### Balance Sheet- Net Worth

It has been two years since a Balance Sheet depicting Government Net Worth has been compiled. This year the coverage of the Balance Sheet has been extended to include Inventory as well as accrued interest on public debts, pursuant to our bid to continuously improve estimation of Government Assets and Obligations.

	<u>2008/09</u>		<u>2008/09</u>
<b>ASSETS</b>	<b>Rs (m)</b>	<b>LIABILITIES</b>	<b>Rs (m)</b>
<b><u>Non-financial assets</u></b>		<b><u>Liabilities</u></b>	
<b>Fixed assets</b>			
Buildings and structures, machinery and equipment & Transport equipment	118,600	Short term borrowing	35,301
<b>Inventories</b>	1,096	Treasury notes	37,607
<b>Non-produced assets</b>		Special funds	7,402
Land	335,027	Deposits	917
	<b>454,723</b>	public debts(long term)	57,632
		Passage benefit Liability	413
		Pension Liability	33,910
		Interest payable on debts	2,529
			<b>175,711</b>
<b>Financial assets</b>			
Cash & bank balance	1,799	<b>Net Worth</b>	<b>303,395</b>
Investments	8,540		
Advances	1,443		
Arrears of revenue	7,351		
Loans outstanding financed from revenue	5,250		
	<b>24,383</b>		
<b>Total Assets</b>	<b>479,106</b>	<b>Total Liabilities</b>	<b>479,106</b>

Note:

- (i) The net worth statement does not take into account the Reserve Tranche Position with the IMF.
- (ii) The figures for 'Financial Assets' and 'Liabilities' are taken from unaudited statements from the Accountant General Office, except for 'Passage Benefit Liability' and 'Pension Liability' which are estimated figures.
- (iii) The figures for 'Fixed Assets' represent best estimates obtained from C.S.O and purchases by Ministries. The value excludes revaluation.
- (iv) Public debt stock is measured at cost.
- (v) The value of land has increased due to acquisition by Government.
- (vi) Inventories represent the actual amount of stores held by Ministries and Departments.
- (vii) It is assumed that contingent liabilities (Government guarantees of loans of public enterprises/statutory bodies) will not materialise in the near future, and as such have been excluded in the estimation.