

APPENDIX D

Government Debt and Public Sector Debt

Public Sector Debt Stock as at end of period		(Rupees Million)				
	Jun-07	Jun-08	Jun-09	Dec-09	Dec-10	Dec-11
	Actual	Actual	Estimates	Estimates	Estimates	Estimates
Domestic Government Debt	102,603	109,836	118,125	120,241	127,461	129,343
External Government Debt	13,452	12,451	18,045	23,321	30,786	39,578
Total Government Debt	116,055	122,287	136,170	143,562	158,247	168,921
Surplus cash balance (at end of period)	-	-				
Total Government Debt	116,055	122,287	136,170	143,562	158,247	168,921
Total government debt as % of GDP	52.9%	48.6%	49.7%	50.9%	52.0%	51.1%
Agencies- Extra Budgetary Units						
Domestic- Guaranteed	83	83	85.8	83.7	77.5	71.1
Domestic-Non Guaranteed	4	4	6.4	5.8	4.3	2.9
External-Guaranteed	229	226	268	301	316	324
External- Non Guaranteed	0	0	0	0	0	0
Total Agencies- Extra Budgetary Units	316	313	360	391	398	398
Total Agencies debt as % of GDP	0.14%	0.12%	0.13%	0.14%	0.13%	0.12%
Central Government Debt	116,371	122,600	136,530	143,953	158,645	169,319
Central Government Debt as % of GDP	53.1%	48.8%	49.8%	51.0%	52.2%	51.2%
Local Government Debt						
Domestic- Guaranteed	41	23	22.4	21.6	19.8	18.1
Domestic- Non Guaranteed	52	25	22.4	20.8	18.6	16.5
External -Guaranteed and non guaranteed	0	0	0	0	0	0
Total Local government debt	93	48	45	42	38	35
Total Local govt debt as % of GDP	0.04%	0.02%	0.02%	0.02%	0.01%	0.01%
Rodrigues Regional Assembly	0	0	0	0	0	0
General Government debt	116,464	122,648	136,575	143,995	158,683	169,354
General Government debt as % of GDP	53.1%	48.8%	49.8%	51.1%	52.2%	51.2%
Public Enterprise Debt						
Domestic-Guaranteed	6,850	6,447	8,688	7,922	7,538	6,950
Domestic-Non-Guaranteed	3,817	4,961	8,100	8,002	7,220	6,707
External - Guaranteed	7,419	5,649	5,820	6,420	9,556	13,231
External - Non-Guaranteed	3,601	2,562	3,187	2,797	1,992	1,367
Total public Enterprise debt	21,687	19,619	25,795	25,142	26,306	28,256
Total public Enterprise debt as % of GDP	9.9%	7.8%	9.4%	8.9%	8.6%	8.6%
Total Domestic Public Sector Debt	113,450	121,379	135,050	136,297	142,339	143,109
Total External Public Sector Debt	24,701	20,889	27,320	32,839	42,650	54,500
Total Public Sector Debt	138,151	142,267	162,370	169,136	184,989	197,609
Total Public Sector Debt as % of GDP	63.0%	56.6%	59.2%	60.0%	60.8%	59.8%

Public Corporations have been broken down into Agencies, Local Government, Rodrigues Regional Assembly and Public Enterprise Debt following the passing of the Public Debt Management Act.

Domestic Debt of Public Enterprise include loans taken by STC from resident bank in foreign currency.