

APPENDIX E: PUBLIC DEBT AND PUBLIC SECTOR DEBT (Old Definition)

Stock of Public Sector Debt (as at end of period - Rs Million)

Outstanding Debt	Jun 2003 Actual	Jun 2004 Actual	Jun 2005 Actual	Jun 2006 Actual	Jun 2007 Estimates
Internal Public Debt	86,413	85,002	96,584	104,829	109,049
- Long Term (at nominal prices)	12,274	16,669	20,631	25,572	30,389
- Medium Term (at nominal prices)	55,529	51,070	49,595	45,801	39,431
- Short Term (at nominal prices)	18,610	17,263	26,358	33,456	39,229
External Public Debt	9,074	8,445	9,232	8,535	12,483
- Medium & Long Term (1)	8,550	8,320	8,882	8,529	11,305
- Short Term (2)	524	125	350	7	1,178
Total Public Debt	95,487	93,447	105,816	113,364	121,532
Surplus cash balance (at end of period)	10,566	644	-	-	-
Total Public Debt (excluding surplus cash balance)	84,921	92,803	105,816	113,364	121,532
- As % of GDP	56.7%	55.9%	58.5%	57.9%	54.9%
External Debt of Public Corporations	17,629	15,221	14,665	15,703	13,500
Total Public Sector Debt (3)	102,550	108,024	120,481	129,067	135,032
- As % of GDP	68.4%	65.1%	66.6%	65.9%	61.0%
Domestic Debt of Public Corporations	8,130	8,435	8,006	9,890	9,900
Total Public Sector Debt (incl. Domestic Debt of Public Corporations)	110,680	116,459	128,487	138,957	144,932
- As % of GDP	73.8%	70.2%	71.0%	71.0%	65.5%
Investment of the Consolidated Sinking Fund in Government Securities	987	1,497	2,534	4,303	5,918
Total Public Sector Debt (excluding CSF) (4)	109,693	114,962	125,953	134,654	139,014
- As % of GDP	73.2%	69.3%	69.6%	68.8%	62.8%
SUMMARY (As % of GDP)					
Total Public Sector Debt	68.4%	65.1%	66.6%	65.9%	61.0%
Public Corporations)	73.8%	70.2%	71.0%	71.0%	65.5%
Public Corporations & excluding CSF)	73.2%	69.3%	69.6%	68.8%	62.8%

(1) Includes foreign investment in Treasury Notes.

(2) Foreign investment in Treasury Bills.

(3) Total Public Sector Debt formerly included only external debt of public corporations.

(4) It is proposed to abolish the Consolidated Sinking Fund on 1 July 2007.