

**APPENDIX F: DEBT**

**Table F1: Public Sector Debt<sup>1</sup>**

(as at end of period)

Rs million

	Jun 2019		Jun 2020	Jun 2021	Jun 2022
	Estimates	Revised Estimates	Estimates	Planned	Planned
<b>Budgetary Central Government Domestic Debt</b>	<b>249,027</b>	<b>246,007</b>	<b>257,850</b>	<b>268,444</b>	<b>287,072</b>
<b>Government Securities Issued for Meeting Borrowing Requirement</b>	<b>248,133</b>	<b>249,114</b>	<b>263,850</b>	<b>276,444</b>	<b>291,572</b>
<i>Treasury Bills &amp; Certificates</i>	27,509	32,427	30,633	29,076	28,860
<i>Treasury Notes</i>	58,659	55,977	61,087	64,887	68,362
<i>Five-Year Bonds</i>	61,233	60,926	64,172	68,872	73,672
<i>Long Term Bonds</i>	100,732	99,784	107,958	113,609	120,678
<b>Government Securities Issued for Mopping up Excess Liquidity</b>	<b>894</b>	<b>893</b>	-	-	-
<b>Consolidation adjustment</b>	-	<b>-4,000</b>	<b>-6,000</b>	<b>-8,000</b>	<b>-4,500</b>
<b>Budgetary Central Government External Debt</b>	<b>43,094</b>	<b>40,815</b>	<b>23,849</b>	<b>22,769</b>	<b>23,683</b>
Short Term <sup>2</sup>	300	200	200	200	200
Long Term	37,994	35,915	18,949	17,869	18,783
Long Term Debt Liability - IMF SDR Allocations	4,800	4,700	4,700	4,700	4,700
Budgetary Central Government External Debt as % of GDP	8.4%	8.2%	4.5%	4.0%	3.9%
<b>Budgetary Central Government Debt (incl. SDR Allocations)</b>	<b>292,121</b>	<b>286,822</b>	<b>281,699</b>	<b>291,213</b>	<b>310,755</b>
Budgetary Central Government Debt as % of GDP	57.0%	57.8%	53.5%	51.8%	51.7%
<b>Extra Budgetary Units Debt</b>	<b>74</b>	<b>243</b>	<b>213</b>	<b>185</b>	<b>178</b>
Domestic - Guaranteed & Non-Guaranteed	24	198	191	185	178
External - Guaranteed	50	45	22	-	-
EBU Debt as % of GDP	0.01%	0.05%	0.04%	0.03%	0.03%
<b>Central Government Debt</b>	<b>292,195</b>	<b>287,065</b>	<b>281,912</b>	<b>291,398</b>	<b>310,933</b>
Central Government Debt as % of GDP	57.0%	57.8%	53.5%	51.8%	51.8%
<b>Local Government Debt</b>	-	-	-	-	-
<b>Rodrigues Regional Assembly</b>	-	-	-	-	-
<b>General Government Debt</b>	<b>292,195</b>	<b>287,065</b>	<b>281,912</b>	<b>291,398</b>	<b>310,933</b>
General Government Debt as % of GDP	57.0%	57.8%	53.5%	51.8%	51.8%
<b>Public Enterprises Debt</b>	<b>31,230</b>	<b>35,556</b>	<b>42,609</b>	<b>45,152</b>	<b>45,372</b>
Domestic - Guaranteed & Non-Guaranteed	16,250	22,893	18,511	17,573	16,901
External - Guaranteed & Non-Guaranteed <sup>3</sup>	14,980	12,663	24,098	27,579	28,471
Public Enterprises Debt as % of GDP	6.1%	7.2%	8.1%	8.0%	7.6%
<b>Public Sector Debt</b>	<b>323,425</b>	<b>322,621</b>	<b>324,521</b>	<b>336,550</b>	<b>356,305</b>
Domestic	265,301	269,098	276,552	286,202	304,151
External	58,124	53,523	47,969	50,348	52,154
<b>Public Sector Debt as % of GDP</b>	<b>63.1%</b>	<b>65.0%</b>	<b>61.6%</b>	<b>59.8%</b>	<b>59.3%</b>
<b>Structure of Government Domestic Debt (%) - excluding consolidation adjustment</b>					
Short Term	11.1	13.0	11.6	10.5	9.9
Medium Term	23.6	22.5	23.2	23.5	23.4
Long Term	65.3	64.5	65.2	66.0	66.7
<b>External</b>					
Short Term	0.7	0.5	0.8	0.9	0.8
Long Term	99.3	99.5	99.2	99.1	99.2

(1) Public Sector Debt, as per Section 6(1) of the Public Debt Management (PDM) Act 2008, comprises debt of Government, Extra Budgetary Units, Local Government, Rodrigues Regional Assembly and Public Enterprises.

(2) Investment in Government securities held by non-residents

(3) Includes disbursement from the Line of Credit contracted by SBM (Mauritius) Infrastructure Development Company Ltd from EXIM Bank of India

**APPENDIX F: DEBT**

**Table F2: Total External Debt Servicing and Debt Service Ratio**

	Rs million				
	2018/19		2019/20	2020/21	2021/22
	Estimates	Revised Estimates	Estimates	Planned	Planned
<b>Government</b>	<b>5,115</b>	<b>4,788</b>	<b>19,916</b>	<b>3,606</b>	<b>3,512</b>
- Capital Repayment	4,400	4,080	19,330	3,250	3,150
- Interest Payments and Management/Service Charges	715	708	586	356	362
<b>Public Enterprises (Government Guaranteed) <sup>1</sup></b>	<b>1,560</b>	<b>1,510</b>	<b>1,900</b>	<b>1,990</b>	<b>1,930</b>
- Capital Repayment	1,210	1,200	1,370	1,530	1,500
- Interest Payments and Management/Service Charges	350	310	530	460	430
<b>Public Enterprises (Non-Guaranteed)</b>	<b>250</b>	<b>234</b>	<b>262</b>	<b>308</b>	<b>225</b>
- Capital Repayment	240	225	235	245	140
- Interest Payments and Management/Service Charges	10	9	27	63	85
<b>Private Sector (Long Term) <sup>2</sup></b>	<b>2,701</b>	<b>3,000</b>	<b>3,025</b>	<b>3,200</b>	<b>3,350</b>
- Capital Repayment	2,450	2,740	2,750	2,900	3,000
- Interest Payments	251	260	275	300	350
<b>Total External Debt Servicing</b>	<b>9,626</b>	<b>9,532</b>	<b>25,103</b>	<b>9,104</b>	<b>9,017</b>
<b>Debt Service Ratio <sup>4</sup></b>	<b>4.5%</b>	<b>4.9%</b>	<b>12.3%</b>	<b>4.3%</b>	<b>4.1%</b>

(1) Include Extra Budgetary Units

(2) Source - Bank of Mauritius

(3) Figures for interest payments and management/service charges are on cash basis

(4) Includes early repayment of Government external debt of an amount of Rs 15,650 million for FY 2019/20. Excluding this prepayment, the debt service ratio would be 4.6%.

**APPENDIX F: DEBT**

**Table F3: Gross External Debt Stock (end of period)**

	Rs million				
	Jun 2019		Jun 2020	Jun 2021	Jun 2022
	Estimates	Revised Estimates	Estimates	Planned	Planned
<b>Budgetary Central Government</b>	<b>43,094</b>	<b>40,815</b>	<b>23,849</b>	<b>22,769</b>	<b>23,683</b>
<i>Short Term</i>	300	200	200	200	200
<i>Long Term</i>	42,794	40,615	23,649	22,569	23,483
<i>o/w IMF SDR Allocations</i>	4,800	4,700	4,700	4,700	4,700
<b>Public Enterprises</b>	<b>14,980</b>	<b>12,663</b>	<b>24,098</b>	<b>27,579</b>	<b>28,471</b>
<i>Long Term</i>					
- Government Guaranteed and Non-Guaranteed <sup>1</sup>	14,980	12,663	24,098	27,579	28,471
<b>Extra Budgetary Unit</b>	<b>50</b>	<b>45</b>	<b>22</b>	<b>-</b>	<b>-</b>
<i>Long Term</i>					
- Government Guaranteed	50	45	22	-	-
<b>Monetary Authorities <sup>2</sup></b>	<b>281</b>	<b>562</b>	<b>575</b>	<b>600</b>	<b>625</b>
<i>Short Term</i>	258	540	550	575	600
<i>Long Term</i>	23	22	25	25	25
<b>Deposit Taking Institutions <sup>2</sup></b>	<b>317,615</b>	<b>328,100</b>	<b>338,000</b>	<b>340,100</b>	<b>358,600</b>
<i>Short Term</i>	197,236	177,200	182,500	180,000	193,700
<i>Long Term</i>	120,378	150,900	155,500	160,100	164,900
<b>Global Business <sup>2</sup></b>	<b>7,162,571</b>	<b>7,700,600</b>	<b>7,800,000</b>	<b>7,800,500</b>	<b>7,800,900</b>
<i>Long Term</i>	7,162,571	7,700,600	7,800,000	7,800,500	7,800,900
<b>Other Private Sector - Unaffiliates <sup>2</sup></b>	<b>13,046</b>	<b>5,820</b>	<b>6,300</b>	<b>6,500</b>	<b>6,700</b>
<i>Short Term</i>	6,145	4,700	5,100	5,200	5,300
<i>Long Term</i>	6,901	1,120	1,200	1,300	1,400
<b>Other Private Sector - Affiliates <sup>2</sup></b>	<b>8,024</b>	<b>18,000</b>	<b>18,400</b>	<b>18,700</b>	<b>19,100</b>
<i>Long Term</i>	8,024	18,000	18,400	18,700	19,100
<b>Total External Debt <sup>3</sup></b>	<b>7,559,660</b>	<b>8,106,604</b>	<b>8,211,244</b>	<b>8,216,748</b>	<b>8,238,079</b>
<i>Short Term</i>	203,939	182,640	188,350	185,975	199,800
<i>Long Term</i>	7,355,720	7,923,964	8,022,894	8,030,773	8,038,279
<b>External Debt excluding Deposit Taking Institutions and Global Business <sup>4</sup></b>	<b>79,475</b>	<b>77,904</b>	<b>73,244</b>	<b>76,148</b>	<b>78,579</b>
<i>As % of GDP</i>	<b>15.5%</b>	<b>15.7%</b>	<b>13.9%</b>	<b>13.5%</b>	<b>13.1%</b>
<i>As % of Exports of Goods &amp; Services</i>	<b>37.5%</b>	<b>39.7%</b>	<b>35.8%</b>	<b>36.0%</b>	<b>35.7%</b>

(1) includes projected disbursements from the Line of Credit contracted by SBM (Mauritius) Infrastructure Development Company Ltd from Exim Bank of India for financing public sector projects.

(2) Source - Bank of Mauritius

(3) In line with the recommendation of IMF, the coverage of Gross External Debt has been extended. The cross border transactions of global business entities are being included as part of Gross External Debt. To maintain consistency, the external position of deposit taking institutions and monetary authorities are also included in the Gross External Debt.

(4) Debt of 'Other Deposit Taking Institutions' and 'Global Business' are excluded as their debt are matched with almost the same level of asset.

**APPENDIX F: DEBT**

**TABLE F4 : GOVERNMENT EXTERNAL DEBT SERVICING - FY 2019/20**

Rs 000

	<b>Loan</b>	<b>Mgt/ Service Charges</b>	<b>Interest</b>	<b>Capital Repayments</b>	<b>Total</b>
1	I.D.A. Loan for the DBM Coromandel Project 411 MAS. (2023) USD 4,000,000. Service charge of 0.75%. Repayable over 40 years by semi-annual instalments commencing July 1983.	120	-	4,400	4,520
2	I.D.A. Loan for the Tea Development Authority 239 MAS. (2021) USD 5,200,453. Service charge of 0.75%. Repayable over 40 years by semi-annual instalments commencing August 1981.	80	-	5,200	5,280
3	I.D.A. Loan for the DBM Industrial Project 313 MAS. (2022) USD 3,502,199. Service charge of 0.75%. Repayable over 40 years by semi-annual instalments commencing July 1982.	80	-	3,800	3,880
4	I.D.A. Loan for the Education Project 501 MAS. (2024) USD 3,500,000. Service charge of 0.75%. Repayable over 40 years by semi-annual instalments commencing August 1984.	130	-	3,800	3,930
5	I.D.A. Loan for Rural Development Project 419 MAS. (2023) USD 4,000,000. Service charge of 0.75%. Repayable over 40 years by semi-annual instalments commencing July 1983.	120	-	4,600	4,720
6	I.B.R.D First Trade and Competitiveness DPL - 7416 MU. (2021) USD 30,000,000. Floating Interest Rate. Repayable over 10 years by semi-annual instalments commencing March, 2012. <i>Note : Remaining balance of USD 15,000,000 converted into EURO 13,431,232 at fixed interest rate of 0% in October 2016.</i>	-	-	108,200	108,200
7	I.B.R.D Second Trade and Competitiveness DPL - 4889 MU. (2023) USD 30,000,000. Floating Interest Rate. Repayable over 10 years by semi-annual instalments commencing November, 2013. <i>Note : Remaining balance of USD 16,500,000 converted into EURO 13,306451.61 at fixed interest rate of 0.51% in March 2018.</i>	-	1,900	97,800	99,700
8	I.B.R.D Loan for Mauritius Economic Transition Technical Assistance Project - 7641 MU. (2024) USD 2,097,477.08. Floating Interest Rate. Repayable over 10 years by semi-annual instalments commencing February, 2014.	-	250	2,900	3,150
9	I.B.R.D Third Trade and Competitiveness DPL - 7679 MU. (2028) USD 30,000,000, EUR 22,700,000. Floating Interest Rate. Repayable over 15 years by semi-annual instalments commencing June, 2014. <i>Note : Remaining balance of the USD component of 25,005,000 converted into EURO 22,379,844 at fixed interest rate of 0.65% in October 2016.</i>	-	4,800	134,500	139,300
10	I.B.R.D Third Trade and Competitiveness DPL - 7679 MU. (2028) GBP 28,000,000. Floating Interest Rate. Repayable over 15 years by semi-annual instalments commencing June, 2014.	-	4,200	42,300	46,500
11	I.B.R.D Fourth Trade and Competitiveness DPL - 7808 MU. (2029) USD 50,000,000. Floating Interest Rate. Repayable over 15 years by semi-annual instalments commencing December, 2014.	-	18,300	60,000	78,300
12	I.B.R.D Loan for Infrastructure Project - 7734 MU. (2029) USD 47,699,205.83. Floating Interest Rate. Repayable over 15 years by semi-annual instalments commencing January, 2015.	-	17,200	57,000	74,200
13	I.B.R.D Loan for Manufacturing and Services Development and Competitiveness Project -7822 MU. (2030) USD 293,845. Floating Interest Rate. Repayable over 15 years by semi-annual instalments commencing April, 2015.	-	240	710	950
14	I.B.R.D Public Sector Performance DPL - 8138 MU. (2030) USD 20,000,000. Fixed interest rate of 2.40%. Repayable over 13 years by semi-annual instalments commencing August, 2017.	-	14,700	55,300	70,000
15	I.B.R.D Private Sector Performance DPL - 8139 MU. (2030) GBP 9,600,000. Fixed interest rate of 2.80%. Repayable over 13 years by semi-annual instalments commencing August, 2017.	-	10,200	34,200	44,400

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Rs 000

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16	I.B.R.D Second Public Sector Performance DPL - 8247 MU. (2030) USD 20,000,000. Fixed interest rate of 3.53%. Repayable over 13 years by semi-annual instalments commencing April, 2018.	-	22,100	55,300	77,400
17	I.B.R.D Second Private Sector Performance DPL - 8248 MU. (2030) GBP 9,600,000. Fixed interest rate of 3.32%. Repayable over 13 years by semi-annual instalments commencing April, 2018.	-	12,600	34,700	47,300
18	I.B.R.D First Regional Accelerated Program for Economic Intergration DPL (APEI) - 8603 MU. (2033) Euro 13,700,000. Fixed Interest Rate of 1.58%. Repayable over 13 years by semi-annual instalments commencing May, 2021.	-	8,900	-	8,900
19	B.A.D.E.A Loan for Pailles-Guibies Sewerage Project. (2027) USD 4,000,000. Fixed interest rate 3%. Repayable by 34 semi-annual instalments commencing November, 2016.	-	1,200	3,700	4,900
20	B.A.D.E.A Loan for Flacq Teaching Hospital. (2038) USD 20,000,000. Fixed interest rate of 2%. Repayable by 30 semi-annual instalments commencing May, 2024.	-	-	-	-
21	Kuwait Fund Loan for Flacq Teaching Hospital. (2038) KWD 7,500,000. Fixed interest rate of 1.5% and administrative charges of 0.5%. Repayable by 30 semi-annual equal instalments commencing May, 2024.	-	-	-	-
22	O.F.I.D Loan for Pailles-Guibies Sewerage Project. (2026) USD 4,000,000. Floating Interest Rate. Repayable by 30 semi-annual instalments commencing September, 2016.	-	1,000	4,800	5,800
23	O.F.I.D Loan for Terre Rouge Verdun-Ebene Link Road Phase II. (2029) USD 8,070,000. Floating Interest Rate. Repayable by 30 semi-annual instalments commencing October, 2014.	-	3,000	9,700	12,700
24	I.F.A.D Loan for Rural Diversification Programme. (2019) SDR 8,200,000. Floating Interest Rate. Repayable by 30 semi-annual instalments commencing January, 2005	-	80	10,820	10,900
25	I.F.A.D Loan for Marine and Agricultural Resources Support Programme (2026). SDR 3,450,000. Floating Interest Rate. Repayable by 30 semi-annual instalments commencing January, 2012.	-	400	2,700	3,100
26	Government of China Loan for CCTV Surveillance System. (2025) CNY 12,434,000. Interest Free. Repayable over a period of 10 years by annual instalments commencing January, 2016.	-	-	6,800	6,800
27	Government of China Loan for CCTV Surveillance System. (2026) CNY 30,000,000. Interest Free. Repayable over a period of 10 years by annual instalments commencing January, 2017.	-	-	15,800	15,800
28	Government of China Loan for CCTV Surveillance System. (2026) CNY 29,200,000. Interest Free. Repayable over a period of 10 years by annual instalments commencing July, 2017.	-	-	15,600	15,600
29	Government of China Loan for New Wards and Operation Theatre at Victoria Hospital. (2027) CNY 29,310,000. Interest Free. Repayable over a period of 10 years by annual instalments commencing August, 2018.	-	-	15,100	15,100
30	Government of China Loan for New Wards and Operation Theatre at Victoria Hospital. (2028) CNY 40,000,000. Interest Free. Repayable over a period of 10 years by annual instalments commencing January, 2019.	-	-	21,300	21,300
31	Government of China Loan for Economic and Technical Cooperation Projects. (2032) CNY 50,000,000. Interest Free. Repayable over a period of 10 years by annual instalments commencing January, 2023.	-	-	-	-

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32	Government of China Loan for Economic and Technical Cooperation Projects. (2034) CNY 50,000,000. Interest Free. Repayable over a period of 10 years by annual instalments commencing January, 2025.	-	-	-	-
33	Government of China Loan for Economic and Technical Cooperation Projects. (2035) CNY 50,000,000. Interest Free. Repayable over a period of 10 years by annual instalments commencing January, 2026.	-	-	-	-
34	EXIM Bank of China Loan for the Plaines Wilhems Sewerage Project. (2022)CNY 439,484,256.43. Fixed interest rate of 3%. Commitment Fee of 0.75% Repayable over 10 years by semi-annual instalments commencing March, 2014.	-	31,100	231,600	262,700
35	EXIM Bank of China Loan for Bagatelle Dam Project. (2022) CNY 580,000,000. Fixed interest rate of 2%. Commitment Fee of 0.50%. Repayable over 10 years by semi-annual instalments commencing March, 2017.	-	48,500	305,600	354,100
36	EXIM Bank of India Loan for Offshore Patrol Vessel Project. (2021) USD 48,500,000. Floating Interest Rate. Commitment Fee of 0.50%. Repayable by 15 semi-annual instalments commencing March, 2014.	-	14,780	232,000	246,780
37	EXIM Bank of India Loan for Specialised Defence Equipment and Vehicles for Mauritius Police Force. (2024) USD 46,000,000. Fixed interest rate of 2%. Commitment Fee of 0.50%. Repayable by 15 semi-annual instalments commencing March, 2017.	1,750	9,050	220,100	230,900
38	EXIM Bank of India Loan for Water Jet Fast Attack Craft for Mauritius Police Force. (2025) USD 18,000,000. Fixed interest rate of 2%. Commitment Fee of 0.50%. Repayable by 15 semi-annual instalments commencing March, 2017.	-	9,800	86,100	95,900
39	EXIM Bank of India Loan for Trident Project. (2025) USD 52,300,000. Floating Interest Rate. Commitment Fee of 0.50%. Repayable by 15 semi-annual instalments commencing March, 2022.	160	-	-	160
40	K.F.W Loan for Tombeau Bay Sewerage Project. (2026) Euro 253,715. Fixed interest rate of 2%. Repayable by 40 semi-annual instalments commencing December, 2006.	-	70	550	620
41	A.D.B Development Budget Support Loan I . (2024) USD 30,000,000. Floating Interest Rate. Repayable by 20 semi-annual instalments commencing August 2012.	-	4,800	54,000	58,800
42	A.D.B Loan for Plaines Wilhems Sewerage Project. (2026) USD 10,360,000. Floating Interest Rate. Repayable by 30 semi-annual instalments commencing February, 2013.	-	3,100	12,400	15,500
43	A.D.B Loan for Plaines Wilhems Sewerage Project. (2026) EUR 7,820,000. Floating Interest Rate. Repayable by 30 semi-annual instalments commencing February, 2013.	-	920	21,200	22,120
44	A.D.B Development Budget Support Loan II. (2033) USD 324,000,000. Floating Interest Rate. Repayable by 30 semi-annual instalments commencing August, 2018.	-	99,400	244,500	343,900
45	A.D.B Development Budget Support Loan II. (2033) EUR 146,000,000. Floating Interest Rate. Repayable by 30 semi-annual instalments commencing August, 2018.	-	9,900	195,000	204,900
46	A.D.F Loan for Cyclone Rehabilitation Works. (2027) USD 3,002,328.05. Service charge of 0.75%. Repayable over 40 years by semi-annual instalments commencing July, 1990.	320	-	4,100	4,420
47	A.D.F Loan for the Development of Waste Water facilities in Mauritius and Rodrigues. (2039) USD 1,023,828.28 and EUR 31,159.34. Interest free. Repayable over 40 years by semi-annual instalments commencing July, 1999.	-	-	1,200	1,200

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Rs 000

	<b>Loan</b>	<b>Mgt/ Service Charges</b>	<b>Interest</b>	<b>Capital Repayments</b>	<b>Total</b>
48	A.F.D for Development Budget Support and Public Sector Efficiency Loan I. (2022) EUR 24,000,000. Fixed interest rate of 4.88%. Repayable by 20 semi-annual instalments commencing September, 2012.	-	13,800	98,100	111,900
49	A.F.D for Development Budget Support Loan II. (2023) EUR 48,000,000. Fixed interest rate of 4.84% . Repayable by 20 semi-annual instalments commencing September, 2013.	-	30,600	195,200	225,800
50	A.F.D Loan for Grand Baie Sewerage Project (Phase II). (2021) EUR 65,000,000. Fixed interest rate of 1.85%. Repayable by 24 semi-annual instalments commencing May 2014.	-	30	520	550
51	A.F.D Loan for Terre Rouge - Verdun Road (Lot I). (2024) EUR 40,000,000. Fixed interest rate of 3.41%. Repayable by 30 semi-annual instalments commencing May 2015.	-	30,500	173,900	204,400
52	A.F.D Environmental Aid Programme Budget Support Loan (2030) EUR 95,000,000. Floating Interest Rate. Repayable by 20 semi-annual instalments commencing September 2015.	-	31,400	254,600	286,000
53	A.F.D Energy Development Policy loan. (2033) EUR 50,000,000. Fixed interest rate of 3.49% for 1st Tranche of EUR 20 million and 2.16% for 2nd Tranche of EUR 30 million. Repayable by 30 semi-annual instalments commencing June 2019.	-	53,100	145,900	199,000
54	A.F.D Loan for Restructuring Cargo Handling Corporation Ltd. (2030) EUR 27,000,000. Fixed interest rate of 1.06% to 1.52% (Disbursed in 5 Tranches). Repayable by 30 semi-annual instalments commencing December 2019.	-	14,100	99,600	113,700
55	E.D.F Loan for Mauritius Housing Project. (2021) EUR 3,040,000. Fixed interest rate of 1%. Repayable by 60 semi-annual instalments commencing December 1991.	-	80	4,800	4,880
56	E.D.F Loan for Construction of Maize Processing Plants. (2024) EUR 850,000. Fixed interest rate of 1%. Repayable by 60 semi-annual instalments commencing July 1994.	-	60	1,300	1,360
57	E.D.F Loan for Phoenix-Nouvelle France Road (2025) EUR 8,468,000. Fixed interest rate of 1%. Repayable by 60 semi-annual instalments commencing June, 1996.	-	800	12,100	12,900
58	E.D.F Loan for Storage Installations. (2025) EUR 1,350,000. Fixed interest rate of 1%. Repayable by 60 semi-annual instalments commencing May 15, 1996.	-	120	2,100	2,220
59	E.D.F Loan for Agricultural Diversification Programme. (2030) EUR 4,000,000. Fixed interest rate of 1%. Repayable by 60 semi-annual instalments commencing November, 2001.	-	700	5,700	6,400
60	E.D.F Loan for Industrial Diversification Programme. (2030) EUR 5,000,000. Fixed interest rate of 1%. Repayable by 60 semi-annual instalments commencing November, 2001.	-	800	6,700	7,500
61	E.D.F Loan National Derocking Project. (2031) EUR 1,000,000. Fixed interest rate of 1%. Repayable by 60 semi-annual instalments commencing February, 2002.	-	160	1,300	1,460
62	E.D.F Loan for Regional Meteorological Project. (2033) EUR 1,092,960. Fixed interest rate of 1%. Repayable by 60 semi-annual instalments commencing December, 2003.	-	210	1,800	2,010
63	E.I.B Loan for the Plaines Wilhems Sewerage Project. (2021) EUR 27,502,234.53. Fixed interest rate of 3%. Repayable by 16 semi - annual instalments commencing March, 2014.	-	10,900	149,700	160,600
64	N.D.F Loan for Environmental Investment Programme. (2029) EUR 4,060,680. Service charge of 0.75%. Repayable by 60 semi- annual instalments commencing March 2000.	560	-	6,800	7,360

## APPENDIX F: DEBT

**TABLE F4 : GOVERNMENT EXTERNAL DEBT SERVICING - FY 2019/20**

Rs 000

	Loan	Mgt/ Service Charges	Interest	Capital Repayments	Total
65	J.B.I.C Loan for Port Louis City Landslide Protection Project. (2020) JPY 2,922,000,000. Fixed interest rate of 3%. Repayable by 38 semi-annual instalments commencing August 2001.	-	150	11,200	11,350
66	J.B.I.C Loan for Environmental Sanitation and Sewerage Project. (2023) JPY 4,538,000,000. Fixed interest rate of 1.8%. Repayable by 37 semi-annual instalments commencing September 2005.	-	6,200	81,900	88,100
67	J.I.C.A Loan for Grand Baie Sewerage Project. (2026) JPY 7,012,000,000. Fixed interest rate of 0.6%. Commitment Fee of 0.1%. Repayable by 21 semi-annual instalments commencing January 2016.	2,180	800	7,400	10,380
68	Saudi Fund Loan for Flacq Teaching Hospital. (2037) SAR 187,500,000. Fixed interest rate of 1%. Repayable by 30 semi-annual instalments commencing June 2023.	-	1,800	-	1,800
69	Saudi Fund Loan for Cancer Hospital. (2038) SAR 93,750,000. Fixed interest rate of 1%. Repayable by 30 semi-annual instalments commencing December 2023.	-	1,600	-	1,600
70	Saudi Fund Loan for Multisports Complex at Cote D'Or. (2038) SAR 93,750,000. Fixed interest rate of 1%. Repayable by 30 semi-annual instalments commencing October 2023.	-	2,300	-	2,300
71	Saudi Fund Loan for Social Housing Sector. (2038) SAR 187,500,000. Fixed interest rate of 1%. Repayable by 30 semi-annual instalments commencing October 2023.	-	1,300	-	1,300
	<b>Sub-total</b>	<b>5,500</b>	<b>554,000</b>	<b>3,680,000</b>	<b>4,239,500</b>
	Early Repayments	-	-	15,650,000	15,650,000
	<b>Total External Debt Servicing - FY 2019/20</b>	<b>5,500</b>	<b>554,000</b>	<b>19,330,000</b>	<b>19,889,500</b>

Note: Interest is on cash basis

Figure in bracket ( ) refers to the year when the loan will be fully repaid

The figures indicated for interest rates and commitment fees are per annum rates

### Acronyms

- A.D.B - African Development Bank
- A.D.F - African Development Fund
- A.F.D - Agence Francaise de Developpement
- B.A.D.E.A - Banque Arabe de Developpement Economique en Afrique
- E.D.F - European Development Fund
- E.I.B - European Investment Bank
- I.B.R.D - International Bank for Reconstruction and Development
- I.D.A - International Development Association
- I.F.A.D - International Fund for Agricultural Development
- J.B.I.C - Japan Bank for International Cooperation
- J.I.C.A - Japan International Cooperation Agency
- K.F.W - Kreditanstalt Fur Wiederaufbau
- N.D.F - Nordic Development Fund
- O.F.I.D - Opec Fund for International Development