

**APPENDIX E: FINANCING PLAN**

**Table E1: Financing of Government Borrowing Requirements**

		Rs million				
Code		2021/22		2022/23	2023/24	2024/25
		Estimates	Revised Estimates	Estimates	Planned	Planned
33	<b>NET BORROWING REQUIREMENTS</b>	<b>30,620</b>	<b>18,067</b>	<b>3,203</b>	<b>23,107</b>	<b>22,026</b>
	<b>Financed by:</b>					
	<b>Domestic Sources (Net)</b>	<b>32,953</b>	<b>22,304</b>	<b>8,049</b>	<b>23,835</b>	<b>26,505</b>
	<b>Foreign Sources (Net)</b>	<b>-2,333</b>	<b>-4,237</b>	<b>-4,846</b>	<b>-728</b>	<b>-4,479</b>
<b>331</b>	<b><u>DOMESTIC SOURCES</u></b>					
	<b><u>Government Securities</u></b>					
33130	<b>Issue of Government Securities</b>	<b>116,002</b>	<b>124,426</b>	<b>96,881</b>	<b>105,498</b>	<b>127,607</b>
	Treasury Bills and Treasury Certificates	48,002	57,076	40,881	48,498	49,607
	Treasury Notes	28,000	28,000	17,000	18,000	28,000
	Five-Year and Seven-Year GOM Bonds	22,000	21,350	20,000	20,000	29,000
	Other Long Term Bonds and Securities	18,000	18,000	19,000	19,000	21,000
33135	<b>Redemption of Government Securities</b>	<b>88,876</b>	<b>110,272</b>	<b>89,632</b>	<b>83,263</b>	<b>101,842</b>
	Treasury Bills and Treasury Certificates	46,600	60,571	46,978	47,642	45,564
	Treasury Notes	26,398	32,453	9,032	19,799	23,874
	Five-Year GOM Bonds	10,847	12,496	15,024	10,960	28,258
	Other Long Term Bonds and Securities	5,031	4,752	18,598	4,862	4,146
	<b>Net Government Securities</b>	<b>27,126</b>	<b>14,154</b>	<b>7,249</b>	<b>22,235</b>	<b>25,765</b>
	<b><u>Financing from SIC Development Co. Ltd</u></b>					
33140	Drawdown	827	150	800	1,600	740
33145	Repayment	-	-	-	-	-
	<b>Net Loan from SIC Development Co. Ltd</b>	<b>827</b>	<b>150</b>	<b>800</b>	<b>1,600</b>	<b>740</b>
33120	<b>Financing from cash and cash equivalents</b>	<b>5,000</b>	<b>8,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>332</b>	<b><u>FOREIGN SOURCES</u></b>					
	<b><u>Government Securities Held by Non-Residents</u></b>					
	Issues	-	22	-	-	-
	Redemptions	2,184	1,317	6,694	1,345	2,424
	<b>Net Issuance</b>	<b>-2,184</b>	<b>-1,295</b>	<b>-6,694</b>	<b>-1,345</b>	<b>-2,424</b>
33240	<b>Loans from Foreign Governments</b>					
.101	Government of the Republic of India					
	(a) Line of credit (LOC):					
	Light Armoured Personal Carriers	66	-	-	-	-
	(b) LOC:					
	New Passenger Variant Dornier Aircraft	410	517	-	-	-
	Advance Life Helicopter	310	298	352	133	-
	<b>Total</b>	<b>786</b>	<b>815</b>	<b>352</b>	<b>133</b>	<b>-</b>

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		2021/22		2022/23	2023/24	2024/25
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.102	Government of Japan					
	(a) Grand Baie Sewerage Project [Phase 1B]	325	150	560	760	580
		<b>325</b>	<b>150</b>	<b>560</b>	<b>760</b>	<b>580</b>
.103	Kingdom of Saudi Arabia					
	(a) New Flacq Teaching Hospital (Phase I)	500	-	703	534	453
	(b) New Cancer Centre Project	758	263	592	-	-
	(c) Social Housing Project	262	-	210	861	856
	(d) Multi-Sports Complex at Côte D'Or	160	-	-	-	-
		<b>1,680</b>	<b>263</b>	<b>1,505</b>	<b>1,395</b>	<b>1,309</b>
	<b>Loans from International Organisations</b>					
.302	Arab Bank for Economic Development in Africa					
	(a) New Flacq Teaching Hospital (Phase I)	-	-	283	215	182
		-	-	<b>283</b>	<b>215</b>	<b>182</b>
.400	Kuwait Fund for Arab Economic Development					
	(a) New Flacq Teaching Hospital (Phase I)	-	-	348	264	224
		-	-	<b>348</b>	<b>264</b>	<b>224</b>
.410	Standard Chartered Bank (Singapore)					
	(a) Import Invoice Financing Facility	460	-	-	-	-
		<b>460</b>	-	-	-	-
.999	Drawdowns from existing project loans and/or new project loans that may be negotiated	900	-	3,000	2,000	-
	<b>Total Loans from Foreign Governments and International Organisations</b>	<b>4,151</b>	<b>1,228</b>	<b>6,048</b>	<b>4,767</b>	<b>2,295</b>
33245	Repayment of Foreign Loans	<b>4,300</b>	<b>4,170</b>	<b>4,200</b>	<b>4,150</b>	<b>4,350</b>
	<i>o/w Financed from the Rs.18 billion provided in 2019/20 from the Special Reserve Fund of Bank of Mauritius</i>	4,300	4,170	700	-	-
	<b>Net Flow (Foreign Loans)</b>	<b>-149</b>	<b>-2,942</b>	<b>1,848</b>	<b>617</b>	<b>-2,055</b>