

APPENDIX E: FINANCING PLAN

Table E1: Financing of Government Borrowing Requirements

		Rs million				
Code		2020/21		2021/22	2022/23	2023/24
		Estimates	Revised Estimates	Estimates	Planned	Planned
33	NET BORROWING REQUIREMENTS	-1,088	40,025	30,620	23,675	22,883
	Financed by:					
	Domestic Sources (Net)	-11,371	3,503	32,953	28,450	22,468
	Foreign Sources (Net)	10,283	36,522	-2,333	-4,775	416
331	<u>DOMESTIC SOURCES</u>					
	<u>Government Securities</u>					
33130	Issue of Government Securities	64,693	89,763	116,002	103,126	104,679
	Treasury Bills and Treasury Certificates	31,693	44,318	48,002	50,126	47,679
	Treasury Notes	15,000	14,079	28,000	20,000	22,000
	Five-Year GOM Bonds	10,000	14,960	22,000	21,000	20,000
	Long Term Bonds and other securities	8,000	16,406	18,000	12,000	15,000
33135	Redemption of Government Securities	81,649	93,350	88,876	76,626	82,961
	Treasury Bills and Treasury Certificates	47,700	59,400	46,600	48,000	46,000
	Treasury Notes	20,200	20,200	26,398	9,864	19,800
	Five-Year GOM Bonds	9,300	9,300	10,847	16,061	11,257
	Long Term Bonds and other securities	4,449	4,450	5,031	2,701	5,904
	Net Government Securities	-16,956	-3,587	27,126	26,500	21,718
	<u>Financing from SIC Development Co. Ltd</u>					
33140	Drawdown	585	90	827	1,350	750
33145	Repayment	-	-	-	-	-
	Net Loan from SIC Development Co. Ltd	585	90	827	1,350	750
33120	Financing from cash and cash equivalents	5,000	7,000	5,000	600	-
332	<u>FOREIGN SOURCES</u>					
	<u>Government Securities Held by Non-Residents</u>					
	Issues	20	14,655	-	-	-
	Redemptions	-	30	2,184	6,905	1,157
	Net Issuance	20	14,625	-2,184	-6,905	-1,157
33240	Loans from Foreign Governments					
.101	Government of the Republic of India					
	(a) Line of credit (LOC):					
	Light Armoured Personal Carriers	-	-	66	295	295
	Mid Life Upgrade of Dornier Aircraft	50	234	-	-	-
	(b) LOC:					
	New Passenger Variant Dornier Aircraft	-	-	410	-	-
	Advance Life Helicopter	-	-	310	310	-
	Total	50	234	786	605	295

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.102	Government of Japan					
	(a) Grand Baie Sewerage Project [Phase 1B]	392	176	325	915	610
	(b) Covid-19 Crisis Response Emergency Support Loan	-	10,888	-	-	-
		392	11,064	325	915	610
.103	Kingdom of Saudi Arabia					
	(a) New Flacq Teaching Hospital (Phase I)	102	302	500	800	400
	(b) New Cancer Centre Project	400	262	758	-	-
	(c) Social Housing Project	163	-	262	700	787
	(d) Multi-Sports Complex at Côte D'Or	551	487	160	-	-
		1,216	1,051	1,680	1,500	1,187
	Loans from International Organisations					
.302	Arab Bank for Economic Development in Africa					
	(a) New Flacq Teaching Hospital (Phase I)	53	-	-	-	-
		53	-	-	-	-
.400	Kuwait Fund for Arab Economic Development					
	(a) New Flacq Teaching Hospital (Phase I)	65	-	-	-	500
		65	-	-	-	500
.401	Agence Francaise de Developpement					
	(a) New Runway at Plaine Corail Airport	17	-	-	1,600	1,900
	(b) Budget Support Loan - Catastrophe Deferred Drawdown Option	13,200	13,915	-	-	-
		13,217	13,915	-	1,600	1,900
.410	Standard Chartered Bank (Singapore)					
	(a) Import Invoice Financing Facility	-	533	460	-	-
		-	533	460	-	-
.999	Drawdowns from existing project loans and/or new project loans that may be negotiated	-	-	900	2,480	1,850
	Total Loans from Foreign Governments and International Organisations	14,993	26,797	4,151	7,100	6,342
33245	Repayment of Foreign Loans	4,730	4,900	4,300	4,970	4,770
	<i>o/w Financed from the Rs.18 billion provided in 2019/20 from the Special Reserve Fund of Bank of Mauritius</i>	4,730	4,900	4,300	600	-
	Net Flow (Foreign Loans)	10,263	21,897	-149	2,130	1,572