Handbook on Schemes & Incentives for MSMEs & Entrepreneurs
Ministry of Finance, Economic Planning and Development

Guichet Unique

For more information on the schemes mentioned in this handbook, please visit us at
https://mof.govmu.org/guichetunique/Pages/default.aspx

OR

Contact the Guichet Unique, Monday to Friday between 09:00 hrs and 16:00 hrs

Phone: 260 3275 | 260 3276 | 260 3277
E-mail: guichetunique@govmu.org
Handbook on
Schemes & Incentives
for MSMEs & Entrepreneurs

BUILDING RESILIENCE THROUGH SMES
& ENTREPRENEURSHIP
<table>
<thead>
<tr>
<th>Category</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>SMEs in Mauritius</td>
<td>3</td>
</tr>
<tr>
<td>Development Bank of Mauritius Ltd</td>
<td>5</td>
</tr>
<tr>
<td>Micro Credit Scheme</td>
<td>6</td>
</tr>
<tr>
<td>Backyard Gardening</td>
<td>7</td>
</tr>
<tr>
<td>Computer</td>
<td>8</td>
</tr>
<tr>
<td>Rainwater Harvesting System</td>
<td>9</td>
</tr>
<tr>
<td>Urban Terminal Hawkers</td>
<td>10</td>
</tr>
<tr>
<td>Women Entrepreneur</td>
<td>11</td>
</tr>
<tr>
<td>Multi-Purpose Loan</td>
<td>12</td>
</tr>
<tr>
<td>Taxi, Pleasure Craft, Vans &amp; Minibus Operators</td>
<td>13</td>
</tr>
<tr>
<td>Revolving Credit Fund</td>
<td>14</td>
</tr>
<tr>
<td>Enterprise Modernisation Scheme</td>
<td>15</td>
</tr>
<tr>
<td>New Agricultural Loan</td>
<td>16</td>
</tr>
<tr>
<td>Mechanization</td>
<td>17</td>
</tr>
<tr>
<td>Agro Industry</td>
<td>18</td>
</tr>
<tr>
<td>Seeds &amp; Seedling</td>
<td>19</td>
</tr>
<tr>
<td>Upgrade of IT Infrastructure</td>
<td>20</td>
</tr>
<tr>
<td>MSME Financing</td>
<td>21</td>
</tr>
<tr>
<td>Business Loan</td>
<td>22</td>
</tr>
<tr>
<td>Wage Support Scheme for Pleasure Craft Operators</td>
<td>23</td>
</tr>
<tr>
<td>DBM Factoring</td>
<td>24</td>
</tr>
<tr>
<td>Support to Distressed Enterprises</td>
<td>25</td>
</tr>
<tr>
<td>Wage Support Scheme for EOE's</td>
<td>26</td>
</tr>
<tr>
<td>Investment Support Programme Ltd</td>
<td>27</td>
</tr>
<tr>
<td>LEMS I</td>
<td>28</td>
</tr>
<tr>
<td>SME Factoring</td>
<td>29</td>
</tr>
<tr>
<td>LEMS II</td>
<td>30</td>
</tr>
<tr>
<td>Export Factoring</td>
<td>31</td>
</tr>
<tr>
<td>LEMS III</td>
<td>32</td>
</tr>
<tr>
<td>LEMS FOREX</td>
<td>33</td>
</tr>
<tr>
<td>The State Investment Corporation Ltd</td>
<td>34</td>
</tr>
<tr>
<td>Equity Participation</td>
<td>35</td>
</tr>
<tr>
<td>SME Equity Fund Ltd</td>
<td>36</td>
</tr>
<tr>
<td>Crowd-lending</td>
<td>37</td>
</tr>
<tr>
<td>Innovation &amp; Technology Fund</td>
<td>38</td>
</tr>
<tr>
<td>Equity/Quasi-Equity Financing</td>
<td>39</td>
</tr>
<tr>
<td>Bank of Mauritius</td>
<td>40</td>
</tr>
<tr>
<td>Special Relief Fund</td>
<td>41</td>
</tr>
<tr>
<td>USD Line of Credit</td>
<td>42</td>
</tr>
<tr>
<td>Currency Swap for IOEs</td>
<td>43</td>
</tr>
<tr>
<td>SME Mauritius</td>
<td>44</td>
</tr>
<tr>
<td>Internal Capability Development</td>
<td>45</td>
</tr>
<tr>
<td>Technology &amp; Innovation</td>
<td>46</td>
</tr>
<tr>
<td>SME Marketing Support</td>
<td>48</td>
</tr>
<tr>
<td>Inclusiveness &amp; Integration</td>
<td>49</td>
</tr>
<tr>
<td>SME Utility Connection Assistance</td>
<td>50</td>
</tr>
<tr>
<td>Economic Development Board</td>
<td>51</td>
</tr>
<tr>
<td>SME Participation In International Fairs</td>
<td>52</td>
</tr>
<tr>
<td>Support for Trade Promotion &amp; Marketing</td>
<td>53</td>
</tr>
<tr>
<td>Freight Rebate</td>
<td>54</td>
</tr>
<tr>
<td>Export Credit Guarantee</td>
<td>56</td>
</tr>
<tr>
<td>Mauritius Revenue Authority</td>
<td>58</td>
</tr>
<tr>
<td>Self-Employed Assistance Scheme</td>
<td>59</td>
</tr>
<tr>
<td>Government Wage Assistance Scheme</td>
<td>61</td>
</tr>
</tbody>
</table>
Overview of the SME Sector in Mauritius

SMEs have always played a key role in providing the necessary impetus to the advancement the world economy. Their importance in economic development is a universally recognized reality as they constitute a vital part for generating vast production of outputs and job creation. They also act as a catalyst for restructuring and diversifying the productive base of an economy and for the industrial economy take-off. In an era of technological and innovation advancement, the SME sector is seen to hold the key to future expansion of any existent industrial sector in many countries.

In Mauritius, SMEs play a pivotal role in the development of the country comprising 99% of all enterprises. In 2019, their contribution to Gross Value Added (GVA) amounted to 35.7%. In addition, SMEs have been viewed as an employment generator engine in many countries and Mauritius is no exception. SMEs are contributing nearly 50% of employment creation. Furthermore, SMEs account for around 12% of total exports. As per the 10-Year Master Plan for the SME Sector, exports of SMEs are forecasted to increase to around 18% by 2026.

SME contribution

<table>
<thead>
<tr>
<th>YEAR</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>PERCENTAGE</td>
<td>48.8%</td>
<td>48.9%</td>
<td>49.1%</td>
<td>48.5%</td>
<td>48.9%</td>
</tr>
<tr>
<td>0.00%</td>
<td>10.9%</td>
<td>10.7%</td>
<td>10.9%</td>
<td>11.4%</td>
<td>11.7%</td>
</tr>
<tr>
<td>SHARE OF SME IN TOTAL EMPLOYMENT</td>
<td>32.5%</td>
<td>33.2%</td>
<td>34.0%</td>
<td>35.1%</td>
<td>35.7%</td>
</tr>
<tr>
<td>CONTRIBUTION OF SME TO GVA</td>
<td>2015</td>
<td>2016</td>
<td>2017</td>
<td>2018</td>
<td>2019</td>
</tr>
<tr>
<td>CONTRIBUTION OF SME IN TOTAL DOMESTIC EXPORTS</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Source: Statistics Mauritius & SME Mauritius

Distribution of SMEs by industry group

As per the last Census of Economic Activities (CEA) conducted by Statistics Mauritius in 2018, the number of SMEs operating in all sectors stood at 138,553 out of which the vast majority of business are micro-enterprises (81%), followed by small enterprises representing 18% and ultimately medium enterprises constituting only 1% of total SMEs. There is no universally accepted definition and category of a small and medium businesses. In Mauritius, SMEs are categorized based on their turnover only as per the SME Act 2017 and for statistical purposes, Statistics Mauritius additionally uses the employment criteria to define the micro enterprises.

<table>
<thead>
<tr>
<th>Category of Small and Medium Enterprises</th>
<th>Type</th>
<th>SME Act 2017</th>
<th>Statistics Mauritius</th>
</tr>
</thead>
<tbody>
<tr>
<td>Turnover</td>
<td>Turnover</td>
<td>Employment</td>
<td></td>
</tr>
<tr>
<td>Micro Enterprises</td>
<td>&lt; Rs 2 Million</td>
<td>&lt; Rs 2 Million</td>
<td>≥ 1 ≤ 5</td>
</tr>
<tr>
<td>Small Enterprises</td>
<td>&gt; Rs 2 Million ≤ Rs 10 Million</td>
<td>&gt; Rs 2 Million ≤ Rs 10 Million</td>
<td></td>
</tr>
<tr>
<td>Medium Enterprises</td>
<td>&gt; Rs 10 Million ≤ Rs 50 Million</td>
<td>&gt; Rs 10 Million ≤ Rs 50 Million</td>
<td></td>
</tr>
</tbody>
</table>

Composition of SMEs by category

Source: Statistics Mauritius & SME Mauritius
Micro Credit Scheme

Purpose

Manufacturing, Agriculture & Other Sectors of Value Addition

Eligibility Criteria

Micro Enterprises with turnover of less than Rs 2 Million

Features

Maximum loan amount of Rs 500,000
Financing up to 90% of project cost
Interest rate of 3% p.a.
Moratorium period up to 6 months
Repayment period up to 5 years
Security as per bank’s requirement

Primary KYC Documents

Individual:
- Birth Certificate
- National Identity Card
- Marriage Certificate (If applicable)
- Utility Bill
- Project documents such as quotations for cost of project

Companies:
- Certificate of Incorporation
- Extract of File
- Resolution
- Business Plan
- MRA Return

Validity: Ongoing

Implementing Institution: Development Bank of Mauritius Ltd

Application form available at http://www.dbm.mu/micro-credit-scheme/
Customer Care Counter at Head Office and Branches

Contact: Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: rappadoo@dbm.mu
Backyard Gardening

Purpose
To encourage gardening in backyards and roof top productions, whilst empowering housewives
To meet plantation costs, tools, and accessories

Eligibility Criteria
Housewife

Features
Maximum loan amount of Rs 25,000
Financing up to 100% of project cost
Interest rate of 0.5% p.a
Repayment period up to 4 years
Security as per bank’s requirement

Primary KYC Documents
Birth Certificate
National Identity Card
Marriage certificate (if applicable)
Utility Bill
Quotations

Validity: Ongoing

Implementing Institution: Development Bank of Mauritius Ltd

Application form available at http://www.dbm.mu/backyard-gardening/
Customer Care Counter at Head Office and Branches

Contact: Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: rappadoo@dbm.mu

Computer

Purpose
To meet cost of purchase of computers, laptops printers and individual internet connections.

Eligibility Criteria
Household for educational purposes

Features
Maximum loan amount of Rs 50,000
Financing up to 100% of project cost
Interest rate of 3% p.a
Repayment period up to 4 years
Security as per bank’s requirement

Primary KYC Documents
Individual:
Birth Certificate
National Identity Card
Marriage Certificate (if applicable)
Utility Bill
Quotations
Evidence of end user

Validity: Ongoing

Implementing Institution: Development Bank of Mauritius Ltd

Application form available at http://www.dbm.mu/computer/
Customer Care Counter at Head Office and Branches

Contact: Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: rappadoo@dbm.mu
Rainwater Harvesting System

Purpose
To meet purchase cost of rainwater harvesting systems in order to encourage household to collect rainwater and reduce water run-offs from roof tops into drains

Eligibility Criteria
Householders

Features
- Maximum loan amount of Rs 50,000
- Interest rate of 3% p.a.
- Repayment period up to 5 years
- Security as per bank’s requirement

Primary KYC Documents
- Individual:
  - Birth Certificate
  - National Identity Card
  - Marriage certificate (If applicable)
  - Utility Bill
  - Quotations

Validity: Ongoing

Implementing Institution: Development Bank of Mauritius Ltd

Application form available at http://www.dbm.mu/rain-water-harvesting-loan-scheme/
Customer Care Counter at Head Office and Branches

Contact: Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: rappadoo@dbm.mu

Urban Terminal Hawkers Loan Scheme

Purpose
Purchase of commercial slot for hawkers willing to buy their own stalls in the new urban terminals at Victoria and Immigration Square Stations in Port Louis

Eligibility Criteria
Hawkers selected by Ministry of Public Infrastructure

Features
- Maximum loan amount of Rs 300,000
- Financing up to 75% of project cost
- Interest rate of 3% p.a.
- Repayment period up to 5 - 7 years
- Security as per bank’s requirement

Primary KYC Documents
- Individual:
  - Birth Certificate
  - National Identity Card
  - Marriage Certificate (If applicable)
  - Utility Bill
  - Quotations

Validity: Ongoing

Implementing Institution: Development Bank of Mauritius Ltd

Application form available at http://www.dbm.mu/urban-terminal-hawkers/
Customer Care Counter at Head Office and Branches

Contact: Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: rappadoo@dbm.mu
**Women Entrepreneur**

**Purpose**

To support any project excluding trade, transport, construction & related projects

**Eligibility Criteria**

Women Entrepreneurs incl. company promoted/owned by a Woman Entrepreneurs
Registered with SME Mauritius or NWEC or FAREI

**Features**

- Maximum loan amount of Rs 500,000
- Financing up to 90% of project cost
- Interest rate of 0.5% p.a.
- Moratorium period up to a maximum of 1 year
- Repayment period up to 7 years
- Security as per bank’s requirement

**Primary KYC Documents**

- Individual:
  - Birth Certificate
  - National Identity Card
  - Marriage Certificate (If applicable)
  - Utility Bill
  - Quotations

- Companies:
  - Certificate of Incorporation
  - Extract of File
  - Resolution
  - Business Plan
  - MRA Return

**Validity:** Ongoing

**Implementing Institution:** Development Bank of Mauritius Ltd

Application form available at http://www.dbm.mu/women-entrepreneur/
Customer Care Counter at Head Office and Branches

**Contact:** Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: rappadoo@dbm.mu

---

**Multi-Purpose Loan Scheme**

**Purpose**

Short term financial assistance to existing DBM clients

**Eligibility Criteria**

Existing DBM clients

**Features**

- Maximum loan amount of Rs200,000
- Financing up to 90% of project cost
- Interest rate of 9% p.a.
- Repayment period of 3 to 5 years
- Security as per bank’s requirement

**Primary KYC Documents**

- Individual:
  - Birth Certificate
  - National Identity Card
  - Marriage Certificate (If applicable)
  - Utility Bill
  - Quotations

- Companies:
  - Certificate of Incorporation
  - Extract of File
  - Resolution
  - Business Plan
  - MRA Return

**Validity:** Ongoing

**Implementing Institution:** Development Bank of Mauritius Ltd

Application form available at http://www.dbm.mu/multi-purpose-loan-scheme/
Customer Care Counter at Head Office and Branches

**Contact:** Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: rappadoo@dbm.mu
Taxi, Pleasure Craft, Vans and Minibus Operators based at Hotels

Purpose
To provide financial support to transport operators operating from hotels in the form of income subsistence

Eligibility Criteria
Taxi operators
Pleasure Craft operators
Vans and Minibus operators
Based at hotels

Features
Maximum loan amount of Rs 100,000
Financing up to 100% of project cost
Interest rate of 2% p.a.
Moratorium period up to a maximum of 1 year
Repayment period up to 4 years
Security as per bank’s requirement

Primary KYC Documents
Individual:
Birth Certificate
National Identity Card
Marriage Certificate (If applicable)
Utility Bill
Trade License/Public Service Vehicle License.
Quotations

Validity: Up to 31 December 2020

Implementing Institution: Development Bank of Mauritius Ltd

Application form available at http://www.dbm.mu/micro-credit-scheme/
Customer Care Counter at Head Office and Branches

Contact: Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: rappadoo@dbm.mu

Revolving Credit Fund

Purpose
To meet short term working capital requirements and preserve jobs

Eligibility Criteria
Enterprises and Individuals with annual turnover not exceeding Rs 10 Million and whose businesses are affected by COVID-19

Features
Maximum loan amount of Rs 1 Million
No interest chargeable up to 31 December 2020 and 1.5% p.a. thereafter
Moratorium period of up to 3 years
Repayment period up to 4 years
Security: General floating charge

Primary KYC Documents
Individual:
Birth Certificate
National Identity Card
Utility Bill
Quotations

Companies:
Certificate of Incorporation
Extract of File
Resolution
Business Plan
MRA Return

Validity: Up to 31 December 2020

Implementing Institution: Development Bank of Mauritius Ltd

Application form available at Customer Care Counter at Head Office and Branches

Contact: Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: rappadoo@dbm.mu
Enterprise Modernisation Scheme (EMS)

Purpose
To provide micro and small entities with leasing facilities in order to facilitate innovation through acquisition of modern equipment, to be more productive and efficient thereby lowering their cost of production and becoming more competitive.

Eligibility Criteria
Enterprises with turnover of up to Rs 10 Million

Features
Maximum loan amount of Rs 1 Million excl. VAT
Interest Rate of 1.75% p.a. up to 31 Dec 2020 and 3.5% p.a. thereafter
Repayment period up to 5 years
Security as per bank’s requirement

Primary KYC Documents
Companies:
Certificate of Incorporation
Extract of File
Resolution
Business Plan
MRA Return

Validity: Ongoing

Implementing Institution: Development Bank of Mauritius Ltd
Application form available at Customer Care Counter at Head Office and Branches
Contact: Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: rappadoo@dbm.mu

New Agricultural Loan

Purpose
To meet cost for:
Construction of greenhouse
Plantation
Purchase of irrigation/fertigation system and other allied inputs
Fencing
Breeder & poultry farming
Aquaponic, etc.

Eligibility Criteria
Applicants should be registered with FAREI or SPWF Cooperatives & Companies

Features
Maximum loan amount of Rs 5 Million
Financing up to 90% of project cost
Interest rate of 2% p.a.
Moratorium period up to a maximum of 1 year
Repayment period up to 7 years
Security as per bank’s requirement

Primary KYC Documents
Individual:
Birth Certificate
National Identity Card
Marriage Certificate (If applicable)
Utility Bill
Quotations

Companies:
Certificate of Incorporation
Extract of File
Resolution
Business Plan
MRA Return

Validity: Ongoing

Implementing Institution: Development Bank of Mauritius Ltd
Customer Care Counter at Head Office and Branches
Contact: Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: rappadoo@dbm.mu
Mechanisation

Purpose
To meet purchase cost of machinery & equipment

Eligibility Criteria
Applicants should be registered with FAREI or SPWF or SME Mauritius Cooperatives & Companies

Features
Maximum loan amount of Rs 1 Million
Financing up to 90% of project cost
Interest rate of 2% p.a.
Moratorium period up to a maximum of 6 months
Repayment period up to 7 years
Security as per bank’s requirement

Primary KYC Documents
Individual:
Birth Certificate
National Identity Card
Marriage Certificate (If applicable)
Utility Bill
Project documents such as quotations for cost of project

Companies:
Certificate of Incorporation
Extract of File
Resolution
Business Plan
MRA Return

Validity: Ongoing

Implementing Institution: Development Bank of Mauritius Ltd

Application form available at http://www.dbm.mu/mechanisation/
Customer Care Counter at Head Office and Branches

Contact: Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: rappadoo@dbm.mu

Agro Industry

Purpose
To meet purchase cost of machinery, equipment for transformation, processing, packaging, construction of warehousing facilities, and transfer of technology

Eligibility Criteria
Applicants should be registered with FAREI or SPWF or SME Mauritius Cooperatives & Companies

Features
Maximum loan amount of Rs 5 Million (Can be increased to Rs 10 Million subject to Board Approval)
Financing up to 90% of project cost
Interest rate 2% p.a.
Moratorium period up to a maximum of 1 year
Repayment period up to 7 years
Security as per bank’s requirement

Primary KYC Documents
Individual:
Birth Certificate
National Identity Card
Marriage certificate (If applicable)
Utility Bill

Companies:
Certificate of Incorporation
Extract of File
Resolution
Business Plan
MRA Return

Validity: Ongoing

Implementing Institution: Development Bank of Mauritius Ltd

Application form available at https://www.dbm.mu/agro-industry/
Customer Care Counter at Head Office and Branches

Contact: Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: rappadoo@dbm.mu
Seed and Seedling

Purpose
To meet plantation costs, construction of storage facilities, purchase of machinery and equipment

Eligibility Criteria
Registered planters provided they sell a minimum of 60% of their output to local planters

Features
- Maximum loan amount of Rs 1 Million
- Financing up to 90% of the project cost
- Interest rate of 2% p.a.
- Moratorium period up to a maximum of 1 year
- Repayment period up to 7 years
- Security as per bank’s requirement

Primary KYC Documents
- Individual:
  - Birth Certificate
  - National Identity Card
  - Marriage Certificate (If applicable)
  - Utility Bill
  - Quotations
- Companies:
  - Certificate of Incorporation
  - Extract of File
  - Resolution
  - Business Plan
  - MRA Return

Validity: Ongoing

Implementing Institution: Development Bank of Mauritius Ltd

Application form available at: http://www.dbm.mu/seeds-seedling/
Customer Care Counter at Head Office and Branches

Contact: Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: rappadoo@dbm.mu

Upgrade of IT Infrastructure colleges

Purpose
To meet cost of purchase of IT equipment such as laptops, printers, overhead projectors and other network accessories

Eligibility Criteria
Colleges registered with PSSA

Features
- Maximum loan amount of Rs 1.5 Million
- Financing up to 100% of project cost
- Interest rate of 5% p.a.
- Moratorium period up to a maximum of 6 months
- Repayment period up to 7 years
- Security as per bank’s requirement

Primary KYC Documents
- Companies:
  - Certificate of Incorporation
  - Extract of File
  - Resolution
  - Business Plan
  - MRA Return

Validity: Ongoing

Implementing Institution: Development Bank of Mauritius Ltd

Application form available at: http://www.dbm.mu/upgrade-it-private-private-aided-colleges/
Customer Care Counter at Head Office and Branches

Contact: Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: rappadoo@dbm.mu
MSME Financing

Purpose
To finance capital expenditure for MSMEs in Manufacturing, Service, Tourism, Agro Business & ICT sectors

Eligibility Criteria
Individual, Cooperatives society and Companies

Features
Maximum loan amount of Rs 5 Million
Financing up to 90% of project cost
Interest rate of 3% p.a. for 4 years, after which repo rate+2% will be applicable
Moratorium period up to 1 year
Repayment period up to 7 years
Security as per bank’s requirement

Primary KYC Documents
Individual:
Birth Certificate
National Identity Card
Marriage Certificate (If applicable)
Utility Bill
Project documents such as quotations for cost of project

Companies:
Certificate of Incorporation
Extract of File
Resolution
Business Plan
MRA Return

Validity: Ongoing

Implementing Institution: Development Bank of Mauritius Ltd

Application form available at http://www.dbm.mu/msme-financing/
Customer Care Counter at Head Office and Branches

Contact: Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: rappadoo@dbm.mu

Business Loan

Purpose
Working Capital, purchase of stock, purchase of land for agriculture & commercial use, construction of commercial building and purchase of vehicle

Eligibility Criteria
Business Community

Features
Maximum loan amount of Rs 5 Million
Financing up to 75 % of project cost
Interest rate of 8.5% p.a.
Repayment period up to 7 years
Security as per bank’s requirement

Primary KYC Documents
Individual:
Birth Certificate
National Identity Card
Marriage Certificate (If applicable)
Utility Bill
Quotations

Companies:
Certificate of Incorporation
Extract of File
Resolution
Business Plan
MRA Return

Validity: Ongoing

Implementing Institution: Development Bank of Mauritius Ltd

Customer Care Counter at Head Office and Branches

Contact: Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: rappadoo@dbm.mu
Wage Support for Pleasure Craft Operators based at Hotels

**Purpose**

To meet cost of wages and salaries of employees

**Eligibility Criteria**

Pleasure Craft Operators based at Hotels
Turnover of up to Rs 50M

**Features**

Financing of wages and salaries of up to Rs 20,000 per employee per month
Interest rate of 2% p.a.
Moratorium period up to 31 December 2020
Repayment period up to 5 years
Security as per bank’s requirement

**Primary KYC Documents**

**Individual:**
- Birth Certificate
- National Identity Card
- Marriage Certificate (if applicable)
- Utility Bill
- Trade License/ Public Service Vehicle License
- MRA Return

**Companies:**
- Certificate of Incorporation
- Extract of File
- Resolution
- Business Plan
- MRA Return

**Validity:** Up to 31 December 2020 or one month after the opening of borders, whichever earlier.

**Implementing Institution:** Development Bank of Mauritius Ltd

Application form available at
http://www.dbm.mu/wage-support-pleasure-craft-hotels/
Customer Care Counter at Head Office and Branches

**Contact:** Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: rappadoo@dbm.mu

DBM Factoring Scheme

**Purpose**

Helping SMEs trading on a B2B (Business to Business) to cash their credit sales and improve their cash flow

**Eligibility Criteria**

SMEs

**Features**

Maximum Financing amount of Rs 3 Million; Rs 5 Million (Group)
Financing up to 85% of invoice amount
Interest rate of 3.9% p.a.
No collateral required
Credit Insurance cover
Financing within 48 hours

**Primary KYC Documents**

**Companies:**
- Certificate of incorporation
- Business Registration Card
- Trade license & VAT Certificate
- Proof of address of the business
- Bank statements for last 6 months
- Audited accounts for last 3 years
- List of debtors & Ageing
- Company’s Resolution
- KYC documents on Directors/Shareholders

**Validity:** Ongoing

**Implementing Institution:** DBM Financial Services Ltd (A subsidiary of the Development Bank Mauritius Ltd)

Application form available at DBM Head office (Factoring UNIT)

**Contact:** Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: rappadoo@dbm.mu
Support to Distressed Enterprises

**Purpose**
To meet the restructuring cost, investment in new equipment, digitalization of operations, transfer of technology cost, consultancy cost, and financing of working capital

**Eligibility Criteria**
Distressed Enterprises and Cooperatives affected by COVID-19
Enterprises in the SME sector having turnover up to Rs 100 Million

**Features**
Financing up to 90% of the project cost up to a maximum of Rs 10 Million
Interest rate of 0.5% p.a.
Moratorium period of 2 years
Repayment period up to 7 years
Security as per bank’s requirement

**Primary KYC Documents**
Business restructuring plan
Financial statements for the last 3 years
Latest management accounts
Shareholders’ & organisation structure
Other documents as requested by bank

**Validity:** Ongoing until further notice

Implementing Institution: Development Bank of Mauritius Ltd

Customer Care Counter at Head Office and Branches

Contact: Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: rappadoo@dbm.mu

---

Wage Support for EOEs

**Purpose**
To meet cost of wages and salaries of employees

**Eligibility Criteria**
Export oriented (Goods) Enterprises as per Ministry of Labour, Human Resource Development and Training

**Features**
Financing of wages and salaries of up to Rs 100,000 per employee per month
Interest rate of 2% p.a.
Moratorium period up to 31 December 2020
Repayment period up to 5 years
Security as per bank’s requirement

**Primary KYC Documents**
Companies:
Certificate of Incorporation
Extract of File
Resolution
Business Plan
MRA Return

**Validity:** Up to 31 December 2020

Implementing Institution: Development Bank of Mauritius Ltd

Application form available at [http://www.dbm.mu/wage_support_scheme/](http://www.dbm.mu/wage_support_scheme/)
Customer Care Counter at Head Office and Branches

Contact: Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: rappadoo@dbm.mu
Leasing Equipment Modernisation Scheme (LEMS) I

Purpose

To enhance competitiveness through upgrading of technology and modernization of production equipment and business processes as well as reduce interest burden.

Eligibility Criteria

Companies with turnover up to Rs 50 Million
Companies incorporated in Mauritius with a least one year in operation
Majority Shareholding should be held by Mauritian
Operating in Manufacturing, Agro-Industry, Construction and other productive sectors
Hygienic goods included in list of eligible products

Features

Maximum leasing amount of Rs 10 Million excl. VAT
Interest rate of 2.50% p.a. up to 31 December 2020 and 3.90% p.a. thereafter
10% contribution by client
Security: Lien on equipment

Primary KYC Documents

National Identity Card
Utility bill
Certificate of Incorporation & BRN
Quotation of new equipment to be purchased or Independent valuation report for second-hand equipment
Audited/Certified accounts for last 3 years and latest Management account
Cash flow forecast, forecasted balance sheet and profit and loss accounts for next 3 years
Any other documents may be required depending on nature of application

Validity: Up to 30 June 2022

Implementing Institution: Investment Support Programme (ISP) Ltd

Application form available at ISP will channel the customer to accredited leasing company for application of the requested facility

Contact: Mr Michel Christopher Bégué | Tel: 260 1135 | Email: christopher.begue@ispltd.mu
SME Factoring Scheme

Purpose
Provide cash-flow to companies by factoring their credit sales invoices through Non-Bank Financial Institutions

Eligibility Criteria
Companies with turnover up to Rs 50 Million
Companies incorporated in Mauritius with at least one year in operation
Majority Shareholding should be held by Mauritians
Operating in Manufacturing, Agro-Industry and other productive sectors
Sales on Business to Business (B2B) only
Hygienic goods included in list of eligible products

Features
Maximum financing amount of Rs 10 Million (not exceeding Rs 2 Million per debtor)
Financing of up to 90% of invoice amount
Interest rate of 2% p.a. up to 31 December 2020 and 3.9% p.a. thereafter
Credit invoice period of 90 days
Subsidy of 50% of factoring fee per invoice

Primary KYC Documents
National Identity Card
Utility bill
Certificate of Incorporation & BRN
Full particulars of business activity
Audited/Certified accounts for last 2 years and latest Management account
Relative invoices
Any other documents may be required depending on nature of application

Validity: Up to 30 June 2022

Implementing Institution: Investment Support Programme (ISP) Ltd
Application form available at ISP will channel the customer to accredited factoring company for application of the requested facility

Contact: Mr Michel Christopher Bégué | Tel: 260 1135 | Email: christopher.begue@ispltd.mu

Leasing Equipment Modernisation Scheme (LEMS) II

Purpose
To enhance competitiveness through upgrading of technology and modernization of production equipment and business processes as well as reduce interest burden

Eligibility Criteria
Companies with turnover between Rs 50 Million and Rs 250 Million
Companies incorporated in Mauritius with at least one year in operation
Majority Shareholding should be held by Mauritians
Operating in Manufacturing, Agro-Industry, Construction and other productive sectors
Hygienic goods included in list of eligible products

Features
Maximum leasing amount of Rs 25 Million excl. VAT
Interest rate of 2.85% p.a. up to 31 December 2020 and 4.25% p.a. thereafter
15% contribution by client
Minimum security: Lien on equipment

Primary KYC Documents
National Identity Card
Utility bill
Certificate of Incorporation & BRN
Quotation of new equipment to be purchased or Independent valuation report for second-hand equipment
Audited/Certified accounts for last 3 years and latest Management account
Cash flow forecast, forecasted balance sheet and profit and loss accounts for next 3 years
Any other documents may be required depending on nature of application

Validity: Up to 30 June 2022

Implementing Institution: Investment Support Programme (ISP) Ltd
Application form available at ISP will channel the customer to accredited leasing company for application of the requested facility

Contact: Mr Michel Christopher Bégué | Tel: 260 1135 | Email: christopher.begue@ispltd.mu
Export Factoring Scheme

Purpose
Provide cash-flow to companies by discounting their credit sales invoices

Eligibility Criteria
Exporting companies with turnover up to Rs 250 Million
Companies incorporated in Mauritius with a least one year in operation
Majority Shareholding should be held by Mauritians
Operating in Manufacturing, Agro-Industry and other productive sectors
Hygienic goods included in list of eligible products

Features
Maximum financing amount of USD or EUR 400,000
Financing of up to 90% of invoice amount
Interest rate: USD - 3% p.a. & EUR - 2.75% p.a.
Credit invoice period of 90 days
Export Credit Insurance required

Primary KYC Documents
National Identity Card
Utility bill
Certificate of Incorporation & BRN
Full particulars of business activity
Audited/Certified accounts for last 2 years and latest Management accounts
Relative invoices
Any other documents may be required depending on nature of application

Validity: Up to 30 June 2022

Implementing Institution: Investment Support Programme (ISP) Ltd

Application form available at ISP will channel the customer to accredited factoring company for application of the requested facility

Contact: Mr Michel Christopher Bégue | Tel: 260 1135 | Email: christopher.begue@ispltd.mu

Leasing Equipment Modernisation Scheme (LEMS) III

Purpose
To enhance competitiveness through upgrading of technology and modernization of production equipment and business processes as well as reduce interest burden

Eligibility Criteria
Companies with turnover between Rs 250 Million and Rs 1.5 Billion
Companies incorporated in Mauritius with a least one year in operation
Majority Shareholding should be held by Mauritians
Operating in Manufacturing, Agro-Industry, Construction and other productive sectors
Hygienic goods included in list of eligible products

Features
Maximum leasing amount of Rs 50 Million excl. VAT
Interest rate of 3.35% p.a. up to 31 December 2020 and 4.75% p.a. thereafter
20% contribution by client
Minimum security: Lien on equipment

Primary KYC Documents
National Identity Card
Utility bill
Certificate of Incorporation & BRN
Quotation of new equipment to be purchased or Independent valuation report for second-hand equipment
Audited/Certified accounts for last 3 years and latest Management account
Cash flow forecast, forecasted balance sheet and profit and loss accounts for next 3 years
Any other documents may be required depending on nature of application

Validity: Up to 30 June 2022

Implementing Institution: Investment Support Programme (ISP) Ltd

Application form available at ISP will channel the customer to accredited leasing company for application of the requested facility

Contact: Mr Michel Christopher Bégue | Tel: 260 1135 | Email: christopher.begue@ispltd.mu
Leasing Equipment Modernisation Scheme (LEMS) FOREX

Purpose
To enhance competitiveness through upgrading of technology and modernization of production equipment and business processes as well as reduce interest burden

Eligibility Criteria
Companies earning income in USD or EURO to service lease facility
Companies incorporated in Mauritius with a least one year in operation
Majority Shareholding should be held by Mauritians
Turnover not exceeding Rs 1.5 Billion
Operating in Manufacturing, Agro-Industry, Construction and other productive sectors
Hygienic goods included in list of eligible products

Features
Maximum leasing amount (inclusive of MUR):
Combined limit for LEMS I – Rs 15 Million.
Combined limit for LEMS II – Rs 40 Million.
Combined limit for LEMS III – Rs 75 Million.
Interest rate: USD - 3% p.a. and EUR -2.75% p.a.
20% contribution by client

Primary KYC Documents
National Identity Card
Utility bill
Certificate of Incorporation & BRN
Quotation of new equipment to be purchased or Independent valuation report for second-hand equipment
Audited/Certified accounts for last 3 years and latest Management account
Cash flow forecast, forecasted balance sheet and profit and loss accounts for next 3 years
Any other documents may be required depending on nature of application

Validity: Up to 30 June 2022

Implementing Institution: Investment Support Programme (ISP) Ltd

Application form available at ISP will channel the customer to accredited leasing company for application of the requested facility

Contact: Mr Michel Christopher Bégué | Tel: 260 1135 | Email: christopher.begue@ispltd.mu
Equity Participation (COVID affected Companies)

Purpose

For working capital requirements, expansion, and renovation which help the enterprise to rebound post COVID19 whilst saving employment

Eligibility Criteria

All economic operators recording annual turnover up to Rs 250 Million
Sectors of activity: Construction, Agricultural, Manufacturing, Export, Tourism, Financial Services, Data economy, Pharmaceutical, Blue Economy

Features

Promoter contribution wherever applicable
Minority stake with ordinary shares having voting rights
Board Directorship wherever applicable
Co-signatory and joint approval for major expenses
Phased disbursement plan for equity injection
Exit route after 5 years at fair value - minimum IRR to be defined with respect to risk level
Clauses on minority protection and schedule of reserved matters in Shareholder Agreement

Primary KYC Documents

Business plan
Audited Financial Statements for last 3 years
Financial Forecasts for next 5 years
Constitution, Bank Reference, Corporate Documents
Any other documents as may be required

Validity: Ongoing

Implementing Institution: The State Investment Corporation Limited (SIC)

Application form available at http://www.stateinvestment.com/consultancy-services

Contact: Ms Harshini Moonisamy | Tel: 202 8900 | Email: harshini.moonisamy@stateinvestment.mu
Crowdlending

Purpose
To co-invest in commercially viable projects put up for fund raising on a registered
crowdlending platform.

Eligibility Criteria
Only projects recommended by the Crowdlending platforms

Features
10% of the funding required up to a maximum of Rs 100,000 per project
Interest rate as proposed by crowdlending platform

Primary KYC Documents
As determined by crowdlending platforms

Validity: Ongoing

Implementing Institution: SME Equity Fund Ltd in collaboration with Registered
Crowdlending platforms

Contact: Mr Adarsh Nardeosingh | Tel: 210 1006 | Email: adarsh.nardeosingh@capitalasset.mu

Innovation and Technology Fund

Purpose
To provide financing to technology and innovation-oriented companies

Eligibility Criteria
Promoter(s) must have at least 51% equity stake in his company
Project should be recommended by MRIC
Proposed business model should be sustainable and commercially viable

Features
Minimum financing amount of Rs 200,000
Maximum financing amount of Rs 2 Million
The redemption of Preference Shares is at a cumulative dividend of 3% p.a. from
March 2020 to 31 December 2020
For repayment beyond 31 Dec 2020, the applicable rate of dividends shall be 6% p.a.
or higher of Net Asset Value

Primary KYC Documents
Business plan
National Identity Card
Proof of Address
Past financial statements for existing companies

Validity: Ongoing

Implementing Institution: SME Equity Fund Ltd

Application form available at https://www.smeequityfund.mu/downloads/

Contact: Mr Adarsh Nardeosingh | Tel: 210 1006 | Email: adarsh.nardeosingh@capitalasset.mu
Equity/Quasi Equity Financing Scheme

Purpose
To provide financing not exceeding 49% of business’ equity capital

Eligibility Criteria
Promoter(s) must have at least 51% equity stake in his company
Turnover not exceeding Rs 250 Million

Features
Minimum financing amount of Rs 500,000
Maximum financing amount of Rs 25 Million
Investment is by way of redeemable preference shares and equity by way of ordinary shares may also be considered
The redemption of Preference Shares is at a cumulative dividend of 3% p.a. from March 2020 to 31 December 2020
For repayment beyond 31 Dec 2020, the applicable rate of dividends shall be 6% p.a. or higher of Net Asset Value
The repayment for funding request done under COVID 19 Support Program, will be considered on a case to case basis and is expected to be within 2 to 5 years

Primary KYC Documents
Business plan
National Identity Card
Proof of Address
Past financial statements for existing companies

Validity: Ongoing

Implementing Institution: SME Equity Fund Ltd

Application form available at https://www.smeequityfund.mu/downloads/

Contact: Mr Adarsh Nardeosingh | Tel: 210 1006 | Email: adarsh.nardeosingh@capitalasset.mu
**Special Relief Fund**

**Purpose**
To meet cash flow and working capital requirements of economic operators which are being directly impacted by COVID-19

**Eligibility Criteria**
Economic operators in all sectors of activities impacted by COVID-19, including SMEs

**Features**
- Interest rate of 1.5% p.a.
- Moratorium period of up to 9 months
- Repayment period of up to 48 months

Primary KYC Documents: As per commercial bank’s requirements

Validity: Up to 30 September 2020

Implementing Institution: Bank of Mauritius

Application form available at Impacted operators to contact their respective commercial banks.

Contact: Mr Jitendra Bissessur | Tel: 202 3987 | Email: jitendra.bissessur@bom.mu

---

**Special Foreign Currency (USD) Line Of Credit**

**Purpose**
To enable commercial banks to support economic operators having foreign currency earnings, including SMEs

**Eligibility Criteria**
Economic operators having foreign currency earnings, including SMEs

**Features**
- Line of credit USD500 Million made available through commercial banks
- Funds will be made available to commercial banks at 6-month USD Libor for this facility
- Repayable 1 year from the effective date of disbursement

Primary KYC Documents: As per commercial bank’s requirements

Validity: Up to 31 December 2020

Implementing Institution: Bank of Mauritius

Application form available at Applicants to contact their respective commercial banks.

Contact: Mr Jitendra Bissessur | Tel: 202 3987 | Email: jitendra.bissessur@bom.mu
Swap arrangement to support import-oriented businesses

**Purpose**

To enable commercial banks to support import-oriented businesses, except for the State Trading Corporation which will be dealing directly with the Bank of Mauritius for its foreign currency requirements until further notice.

**Eligibility Criteria**

Economic operators in all sectors of activities impacted by COVID-19, including SMEs

**Features**

A USD/MUR swap arrangement with commercial banks introduced for an initial amount of USD100 Million on 23 March 2020. The Bank has increased the amount for swap transactions by an additional USD100 Million on 08 July 2020.

Primary KYC Documents: As per commercial bank’s requirements

Validity: Up to 31 December 2020

Implementing Institution: Bank of Mauritius

Application form available at Applicants to contact their respective commercial banks

Contact: Mr Jitendra Bissessur | Tel: 202 3987 | Email: jitendra.bissessur@bom.mu
Internal Capability Development Scheme (ICDS)

**Purpose**

To help SMEs improve their
Efficiency of their value chain
Responsiveness to customer requirements and market dynamics
Overall competitiveness through professional or technical input

**Eligibility Criteria**

SMEs registered with SME Mauritius Ltd
SMEs engaged in any legal value creating economic activity except pure trading
In operation for at least 6 months from issue of BRN

**Features**

**Grant Value**
80% of total costs up to a maximum of Rs 150,000
Total grants within a specific scheme or across schemes will be capped to a maximum of Rs 150,000 for each eligible SME.

Areas covered under the Scheme
- Productivity improvement/Process reengineering/Lean manufacturing
- Mentoring/Handholding/Legal/Advisory support
- Accreditation to National/International/Sector specific standards
- Registration of Trademarks, Patents and Intellectual Property
- Barcode Registration with initial registration, training and membership fees
- Financial restructuring
- Technical Training
- Registered entities or Associations operating within a particular sector may request to enlist external expertise for common benefit.

**Primary KYC Documents**

Individual/Company
- National Identity Card of promoter/director/owner
- Business Registration Card
- Valid Trade License
- SME Registration Certificate
- Any other document as may be required

**Validity:** Ongoing

**Implementing Institution:** SME Mauritius Ltd
https://smemu.org/internal-capability-development-scheme-icds/

**Application form available at**

**Contact:** Mr Naeem Boodhoo | Tel: 202 0040 | Email: nboodhoo@smemu.org

Technology and Innovation Scheme (TINNS)

**Purpose**

To enable SMEs to
continuously invest in Technology and automated production capabilities
create technology based integrated and sustainable SMEs

**Eligibility Criteria**

SMEs registered with SME Mauritius Ltd
SMEs engaged in any legal value creating economic activity except pure trading
In order to encourage continuous investment in Technology by SMEs, refunds will be entertained where SMEs have, in a previous financial year, benefitted from grants for similar purposes but not on an asset or a service that had previously been funded.

**Features**

**Grant Value**
80% of total costs up to a maximum of Rs 150,000
For registered young and women entrepreneurs (29 years), a full grant up to Rs 50,000 is applicable for any productive equipment, excluding ICT
Total grants within a specific scheme or across schemes will be capped to a maximum of Rs 150,000 for each eligible SME.

Areas covered under the Scheme
- Website design and development
- Development of mobile application
- Social media integration and advertising
- New machinery and process improvement technologies
- Small equipment and accessories
- Anti-pollution, green and energy conservation technologies
- Solar PV panels
- Water treatment mechanisms
- Recycling mechanisms
- Investment in A/C software, ERP software or similar tools

**Primary KYC Documents**

Individual/Company
- National Identity Card of promoter/director/owner
- Business Registration Card
- Valid Trade License
- SME Registration Certificate
- Any other document as may be required
Purpose
To support SMEs in improving their market accessibility and competitiveness in both local and export markets responding to more stringent requirements of diverse customer bases.

Eligibility Criteria
SMEs registered with SME Mauritius Ltd
SMEs engaged in any legal value creating economic activity except pure trading
In operation for at least 6 months from issue of BRN
This scheme will not refund costs considered by the Economic Development Board under any of its schemes.

Features
Grant Value
For administrative costs: 80% per transaction, capped to a maximum of Rs 15,000
Others: 80% of total costs up to a maximum of Rs 150,000
Total grants within a specific scheme or across schemes will be capped to a maximum of Rs 1,500,000 for each eligible SME.

Areas covered under the Scheme
Testing for compliance on a specific market by approved local/international certified body
Cost related to development of e-catalogue
Costs related to export market prospection or market access activities
Cost related to conferences, seminars, networking or Training related to export
Design works relating to Marketing and development of Marketing tools
Design and development of packaging materials including grooves
Administrative costs relating to online presence on a recognised international selling platform
Administrative costs relating to export consignments or export documentation
Administrative costs relating to factoring or leasing services from duly licensed service providers

Primary KYC Documents
Individual/Company
National Identity Card of promoter/director/owner
Business Registration Card
Valid Trade License
SME Registration Certificate
Any other document as may be required

Validity: Ongoing
### Inclusiveness and Integration Scheme (INC)

**Purpose**
INC seeks to encourage SMEs to work together, favour inclusiveness, inter-linkages, and networking to collaborate and synergize for mutual benefit.

**Eligibility Criteria**
- SMEs registered with SME Mauritius Ltd
- SMEs engaged in any legal value creating economic activity except pure trading
- In operation for at least 6 months from issue of BRN
- Enterprises with no conflict of interest between the business entities

**Features**
- **Grants Value:** 15% of the total value of the sub-contracted service costs up to a maximum of Rs 100,000
- **Total grants within a specific scheme or across schemes will be capped to a maximum of Rs 150,000 for each eligible SME.**

**Areas covered under the Scheme**
- Continuous and established inter SME subcontracting of services
- Value addition processes (embroidery, printing, washing)
- Services adding value to the business of an SME
- Inputs already in the form of a finished product, sub-contracting of core activities, accessories to the main product, Transport or Catering services are not considered under this scheme

**Primary KYC Documents**
- Individual/Company National Identity Card of promoter/director/owner
- Business Registration Card
- Valid Trade License
- SME Registration Certificate
- Any other document as may be required

**Validity:** Ongoing

**Implementing Institution:** SME Mauritius Ltd
https://smemu.org/inclusiveness-and-integration-scheme-inc/

**Application form available at**

**Contact:** Mr Naeem Boodhoo | Tel: 202 0040 | Email: nboodhoo@smemu.org

### SME Utility Connection Assistance Scheme (UCA)

**Purpose**
UCA aims at connecting SME operation sites to mains of utility suppliers (CEB and CWA).

**Eligibility Criteria**
- SMEs registered with SME Mauritius Ltd
- SMEs engaged in any legal value creating economic activity except pure trading
- In operation for at least 6 months from issue of BRN

**Features**
- **Grant Value:** 80% of total costs up to a maximum of Rs 150,000
- **Total grants within a specific scheme or across schemes will be capped to a maximum of Rs 150,000 for each eligible SME.**

**Areas covered under the scheme**
- Trench digging for laying of pipes
- Cost for pipe laying
- Cost of Pipe & Fittings (Max diameter 75mm)
- Cost of a water reservoir (Max capacity 10,000Lt)
- Installation of electric poles
- Installation of Electric wires & Fittings

**Primary KYC Documents**
- Individual/Company National Identity Card of promoter/director/owner
- Business Registration Card
- Valid Trade License
- SME Registration Certificate
- Any other document as may be required

**Validity:** Ongoing

**Implementing Institution:** SME Mauritius Ltd
https://smemu.org/sme-utility-connection-assistance-scheme-uca/

**Application form available at**

**Contact:** Mr Naeem Boodhoo | Tel: 202 0040 | Email: nboodhoo@smemu.org
SME Participation in International Fairs Refund Scheme

Purpose

To finance and assist SMEs to expand their businesses through their participation in export promotion activities via international fairs.

Eligibility Criteria

Eligible Beneficiaries
SMEs incorporated in Mauritius
Enterprises having a turnover not exceeding Rs 50 Million in the manufacturing, agri-business, and services sectors
Export promotion activities should be directly related to the business of the SME

Eligible Events/Fairs
Exhibitors in international fairs outside Mauritius
Technology fairs led by EDB or SME Mauritius in the manufacturing and agri-business sectors
Fairs under a Mauritian pavilion
Buyer-Seller meetings

Features

A maximum refund of MUR 200,000 annually on the cost of participation fee, airfare, and accommodation irrespective of the number of trade fairs attended.
The remaining balance of the present year is not carried forward to next financial year.
An SME may claim refund for one representative only at the level of a Director or a senior employee of the company.
Application Form to be submitted at least one month before the start of the fair.
Claim Form to be submitted within 15 days after participating in the fair.

Primary KYC Documents

Audited financial statements for the past 3 years or signed financial statements by the directors
Business plan including financial forecast for startup SMEs with less than 1 year of operation
Copy of passport of the applicant.
Relevant certificates, licenses or permit where applicable.
A comprehensive report of the outcome of previous participations by the SME where refunds were granted.

Claim Form
Cost of Stand/Participation Fee - Invoice, Payment receipt, and Proof of payment by credit card or bank transfer.
Airfare Cost - E-ticket, Invoice, Payment receipt, and Proof of payment by credit card or bank transfer.
Accommodation Cost - Booking confirmation, Detailed receipt with information on room rates per night, and Proof of payment by credit card or bank transfer.

Validity: Ongoing

Implementing Institution: Economic Development Board

Application form available at https://www.edbmauritius.org/

Contact: Mrs Reshma Napaul | Tel: 203 2446 | Email: Reshma.Napaul@edbmauritius.org
Support for Trade Promotion & Marketing Scheme (TPMS)

Purpose
To give a boost and support to manufacturing companies in their quest to penetrate the eligible markets faster by making use of air shipment and hence, to enhance product delivery in terms of Speed-to-Market and increase competitiveness of local manufacturing products.

Eligibility Criteria
Manufacturing companies only and exporting under the relevant Certificate of Origin. All products manufactured in Mauritius are eligible for all destinations as from 1st July 2020 except machinery, live animals, and chemicals.

Features
A 40% refund basis on Air Freight Costs (All-in Prices) only including Fuel Surcharge and Security Surcharge. Except for vegetables, fruits, flowers where payment will be equally shared between the Planter (20%) and the Exporter (20%)

Time-bound for 2 years as from 1st July 2020
A maximum limit of Rs 30 Million per company for exports over a 12-month period will be applied under the TPMS consisting of the following capping:
- Rs10 Million to Europe
- Rs10 Million to USA; and
- Rs10 Million to destination regrouping Africa (including Madagascar), Australia, Canada, Japan, and Middle East

Primary KYC Documents
Business Registration Certificate
Certificate of Incorporation
VAT Certificate (If applicable)
Freeport Certificate (If applicable)
Air Waybill (AWB) or House Air Waybill (HAWB)
Commercial Invoice
MRA Customs Declaration Form
Certified VAT Invoice from Freight Forwarding Agent/Courier Service (with costs breakdown of freight components)
Receipt of payment from Freight Forwarding Agent/Courier Service
Certificate of Origin (for Exports under EPA, EUR1, AGOA or GSP)
Gate Pass/Memorandum

Validity: Up to 30 June 2022

Implementing Institution: Economic Development Board

Application form available at https://www.edbmauritius.org/

Contact: Mrs Reshma Napaul | Tel: 203 2446 | Email: Reshma.Napaul@edbmauritius.org

Freight Rebate Scheme to Africa

Purpose
To ensure competitiveness of Exports on the Indian Ocean Commission and African regions vis-à-vis exports from Asia
To catalyze exports on the Region and Africa
To create the necessary conditions for the establishment of a feeder shipping facility on Africa with reduced transit time and at lower costs.
To induce an increase in the volume of containers that should in a few years’ time be enough to support commercial feeder facility that is both viable for the shipping line and at reasonable price for the exporter

Eligibility Criteria

Eligible Beneficiaries
Exporters of goods produced/manufactured in Mauritius
Freeport operators exporting goods locally manufactured or goods manufactured in the Freeport Zones

Eligible Products
Goods that are wholly grown or produced in Mauritius.
Goods that are exported under an IOC, COMESA, SADC, and EUR1 certificate of origin.
All other goods exported that have been locally manufactured/produced in Mauritius, including those manufactured/processed in a Freeport Zone, wholly or partially from imported materials by a process of manufacture/production:

Resulting in a change in tariff classification (either Change-in-Tariff Heading or Change-in-Tariff Sub-Heading); or
Involving a value addition of not less than 20% of the ex-works costs (excluding profit) of the finished goods.

Non-eligible products
Products which have undergone the following ‘minimal processes’ do not qualify under this scheme:
Operations to ensure the preservation of products in good condition during transport and storage
Simple operations consisting of removal of dust, sifting or screening, sorting, classifying, matching, washing, painting, and cutting up
Changes of packing and breaking up and assembly of consignment; simple bottling and packing operations
Affixing of marks and labels.
A combination of two or more operations specified above; and
Slaughter of animals

Time Limit for Submission of Claim
Claim to be submitted within nine months from the date of shipment.
Features

Exporters are refunded 25% of the basic Ocean Freight costs for exports to Africa, Madagascar, Seychelles, Comoros Island, and Reunion Island for container types 20ft, 40ft, and Less Container Load (LCL/Groupage) to the maximum of:
• USD 300 per 20-foot container
• USD 600 per 40-foot container
• Exports for LCL/Groupage on a pro-rata basis

Primary KYC Documents

Registration Form
Business Registration Certificate
Certificate of Incorporation
VAT Certificate (If applicable)
Freeport Certificate (If applicable)

Validity: Ongoing

Implementing Institution: Economic Development Board

Application form available at https://www.edbmauritius.org/

Contact: Mrs Reshma Napaul | Tel: 203 2446 | Email: Reshma.Napaul@edbmauritius.org

Export Credit Guarantee Insurance Scheme

Purpose

The scheme provides a subsidy on the cost of Credit Guarantee Insurance Premium to eligible companies subscribing for Credit Insurance Cover for their direct exports worldwide in order to encourage them to take an insurance cover to secure trading and hence, boost up exports from Mauritius.

Eligibility Criteria

Local companies manufacturing local goods including SMEs, Cooperative, and freeport manufacturing
At least one-year operation
Direct exports worldwide on “Open Account” only or an alternative acceptable mode of payment will be considered
Trading Activities, trans-shipment and re-exports are excluded

Features

Amount of Refund and Ceiling

EDB undertakes to pay 50% of the Credit Insurance Premium paid subject to a ceiling equivalent to the maximum of 0.2% of the insurable declared turnover directly to the insurers. The premium includes administrative/information fee.
Refund and ceiling amount apply to Credit Insurance Premium paid only

Special Provision for SMEs and Cooperatives

A subsidy of 50% of the Credit Insurance Premium paid subject to a ceiling equivalent to the maximum of 0.4% of the insurable declared turnover will be paid directly to the insurers.
Primary KYC Documents

Claim Form
Certificate of Insurance (Signing Schedule inclusive)
Detailed Actual Yearly Sales Turnover from Exporter
Premium Invoice for Policy Period

Receipt of Payment

Whole Turnover Credit Policy Conditions
Request for Insurance Cover from Exporter
Letter of No Objection from Exporter for direct refund to Insurance Company (Template from Credit Insurance Provider)

Validity: Ongoing

Implementing Institution: Economic Development Board

Application form available at
Credit Guarantee Insurance Co. Ltd
Sanlam General Insurance Ltd
Companies manufacturing and exporting local goods should apply directly to the Insurance Company.

Contact: Mrs Reshma Napaul | Tel: 203 2446 | Email: Reshma.Napaul@edbmauritius.org
Self-Employed Assistance Scheme (SEAS)

Purpose
To provide financial assistance to self-employed individuals as a response to the COVID-19 pandemic

Eligibility Criteria
The applicant must be a self-employed or tradesperson of Mauritian nationality aged above 18 years and who has been economically active for the last 3 months. Self-employed individuals in the TOURISM SECTOR and who have the necessary licence/permit from the relevant authorities to operate the following activities:
1. Hotels, guest houses, tourist residences and domaines;
2. Tourist enterprises other than restaurants, pubs and tables d’hotes;
3. Pleasure crafts engaged in commercial nautical activities;
4. Travel agencies, tour operators, tourist guides or canvassers.
5. Businesses deriving at least 50% of their income from goods sold or services provided to persons engaged in tourism activities as listed at 1 to 4 above
6. Restaurants, pubs or tables d’hotes holding a tourist enterprise licence.
7. Contract car businesses or contract bus businesses.
8. Public attractions, amusement parks, natural sites and museums.
9. Artists
10. Holders of a licence, certificate or permit issued by the Tourism Authority or Beach Authority other than for skippers, or non-commercial pleasure crafts
11. Licensee of Beach Authority
12. Persons making handicrafts
13. Stall holder in the Central Market engaged in the sale of tourist products as certified by the Municipal Council of Port Louis
14. Taxi drivers operating at the airport, or based at a hotel.
15. Baby sitter/other self-employed individual working in a hotel or other tourist enterprise (tourist related activity).

**Item (6) to (8) are applicable to businesses whose turnover has fallen by more than 50% in July/August 2020 as compared to the corresponding turnover in July/August 2019. However, this condition does not apply to an enterprise which has been set up on or after 01 July 2019.

The following individuals are NOT eligible to the scheme:
1. an individual who is an employee, whether full-time or part-time;
2. a person who is eligible to receive basic retirement pension;
3. an individual who receives monthly social benefits;
4. an individual pursuing higher studies on a full time basis;
5. a person who is a dependent spouse;
6. a person who was unemployed at the beginning of March 2020;
7. an individual who forms part of a household having total monthly income (including passive income, e.g rent, dividends, interests or profits) exceeding Rs. 50,000;
8. an individual who is in a business where he earns only passive income, e.g rent; or
9. fisherman.

Features
Eligible self-employed individuals and tradespersons will receive a financial support of Rs 5,100.
All payments will be credited to the applicants’ bank account

Validity
Self-Employed Assistance Scheme would be payable to tourism operators until the borders are opened.

Implementing Institution: Mauritius Revenue Authority

Application form available at
https://eservices14.mra.mu/applicationseasv2/login

Contact: Mrs P. Seenarain | Tel: 207-6000 Ext 2375 | Email: poornima.seenarain@mra.mu
Government Wage Assistance Scheme (GWAS)

Purpose

The GWAS is a financial assistance provided by the Government of Mauritius to Employers as a response to the COVID-19 pandemic, to ensure that all employees are duly paid their salary for the month.

Eligibility Criteria

The scheme is applicable to businesses which have the necessary licence/permit from the relevant authorities:

Tourism sector

1. Hotels, guest houses, tourist residences and domaines;
2. Tourist enterprises except restaurants, pubs and tables d’hotels;
3. Pleasure crafts engaged in commercial nautical activities;
4. Travel agencies, tour operators, tourist guides or canvassers;
5. National airline, including Air Mauritius Limited and Airmate Ltd;
6. Businesses deriving at least 50% of their income from goods sold or services provided to persons engaged in tourism activities as listed at (a)(1) to (5) above. *
7. Handicraft businesses having employees
8. Companies dealing in baggage handling at the airport
9. Companies dealing with cargo handling at the airport
10. Airport lounge
11. Baggage wrapping business at the airport
12. Businesses recruiting students to be placed on internships in hotels
13. A holder of Public Service Vehicle Licence (Contract Bus) for the conveyance of Tourists
14. Restaurants, pubs, tables d’hotels holding a tourist enterprise licence.**
15. Contract car businesses or contract bus businesses, event management companies, and**
16. Attractions, amusement parks, natural sites and museums.**
17. Foreign exchange dealers or money-changers;**
18. Shops under the Deferred Duty and Tax Scheme;**
19. Tourist shops operating in the premises of a hotel or a shop, outside a hotel, selling products mainly to tourists.**

* A self-employed engaged in activities falling under item (6) above is entitled to GWAS only.

** Items (14) to (19) are applicable to businesses whose turnover has fallen by more than 50% in August 2020 as compared to the corresponding turnover in August 2019. However, this condition does not apply to an enterprise which has been set up on or after 01 July 2019.

Features

The scheme covers both Mauricians and expatriate employees working in Mauritius. However, the scheme is not applicable to Ministries and Government Departments, Local Authorities, Statutory Bodies and Government Owned Companies.

The Eligible Employers will benefit financial assistance from the Government as per the table below:

<table>
<thead>
<tr>
<th>For every employee with basic salary in August 2020</th>
<th>Basis</th>
<th>Assistance per employee (RS)</th>
</tr>
</thead>
<tbody>
<tr>
<td>From 9,700 to Rs 25,000</td>
<td>One month wages</td>
<td>From 9,700 to Rs 25,000</td>
</tr>
<tr>
<td>From 25,000 to Rs 50,000</td>
<td>Fixed Amount</td>
<td>From 25,000</td>
</tr>
<tr>
<td>Above Rs 50,000</td>
<td>Nil</td>
<td>Nil</td>
</tr>
</tbody>
</table>

Validity: Wage Assistance Scheme would be payable to tourism operators until the borders are opened.

Implementing Institution: Mauritius Revenue Authority

Application form available at https://eservices9.mra.mu/wage_assistance_gwas/login

Contact: Mrs B. Sunassee | Tel: 207-6082 | Email: bavinta.sunassee@mra.mu
Disclaimer

Although every effort has been made to provide complete and accurate information, the developers of this Handbook make no warranties, express or implied, or representations as to the accuracy of its content on this website and assume no liability or responsibility for any error or omissions in the information contained. For more accuracy and completeness of information, kindly liaise department, institution or unit implementing the schemes.