

Export Credit Guarantee Insurance Scheme

Purpose	The scheme provides a subsidy on the cost of Credit Guarantee Insurance Premium to eligible companies subscribing for Credit Insurance Cover for their direct exports worldwide in order to encourage them to take an insurance cover to secure trading and hence, boost up exports from Mauritius.
Eligibility Criteria	<ul style="list-style-type: none"> ➤ Local companies manufacturing local goods including SMEs, Cooperative, and freeport manufacturing ➤ At least one-year operation ➤ Direct exports worldwide on “Open Account” only or an alternative acceptable mode of payment will be considered ➤ Trading Activities, trans-shipment and re-exports are excluded ➤ Companies having an export credit insurance contract under the MEXA-COFACE Master Policy
Features	<p>Amount of Refund and Ceiling</p> <ul style="list-style-type: none"> ➤ EDB undertakes to pay 50% of the Credit Insurance Premium paid subject to a ceiling equivalent to the maximum of 0.2% of the insurable declared turnover directly to the insurers. The premium includes administrative/information fee. ➤ Refund and ceiling amount apply to Credit Insurance Premium paid only <p>Special Provision for SMEs and Cooperatives</p> <p>A subsidy of 50% of the Credit Insurance Premium paid subject to a ceiling equivalent to the maximum of 0.4% of the insurable declared turnover will be paid directly to the insurers.</p>
Primary KYC Documents	<ul style="list-style-type: none"> ➤ Claim Form ➤ Certificate of Insurance (Signing Schedule inclusive) ➤ Detailed Actual Yearly Sales Turnover from Exporter ➤ Premium Invoice for Policy Period ➤ Receipt of Payment ➤ Whole Turnover Credit Policy Conditions ➤ Request for Insurance Cover from Exporter ➤ Letter of No Objection from Exporter for direct refund to Insurance Company (Template from Credit Insurance Provider)
Validity	Ongoing
Implementing Institution	Economic Development Board
Application form available at	Credit Guarantee Insurance Co. Ltd Companies manufacturing and exporting local goods should apply directly to the Insurance Company.
Contact	Mr Reshma Napaul Tel: 203 2446 Email: Reshma.Napaul@edbmauritius.org