

APPENDIX E: DEBT

TABLE E5 : GOVERNMENT EXTERNAL DEBT SERVICING - 2013

	Loan	Management/ Service Charges	Interest ¹	Capital Repayments	Total	Loan Details
		Rs	Rs	Rs	Rs	
1	I.D.A. Loan for the DBM (Coromandel Project) 411 MAS. (2023)	294,550	-	3,805,200	4,099,750	USD 4,000,000. Interest free. Service charge of 0.75% p.a. Semi-annual instalments commencing July, 1983.
2	I.D.A. Loan for the Tea Development Authority 239 MAS. (2021)	321,900	-	5,153,340	5,475,240	USD 5,200,453. Interest free. Service charge of 0.75% p.a. Repayable over 40 years by semi-annual instalments commencing August, 1981.
3	I.D.A. Loan for the D.B.M. (Industrial Project) 313 MAS. (2022)	235,150	-	3,331,650	3,566,800	USD 3,502,199. Interest free. Service charge of 0.75% p.a. Repayable over 40 years by semi-annual instalments commencing July, 1982.
4	I.D.A. Loan for the Education Project 501 MAS. (2024)	282,990	-	3,329,550	3,612,540	USD 3,500,000. Interest free. Service charge of 0.75% p.a. Repayable over 40 years by semi-annual instalments commencing August, 1984.
5	I.D.A. Loan for Rural Development Project 419 MAS. (2023)	294,600	-	3,805,200	4,099,800	USD 4,000,000. Interest free. Service charge of 0.75% p.a. Repayable over 40 years by semi-annual instalments commencing July, 1983.
6	I.B.R.D. Loan for Environmental Sewerage and Sanitation Project 4283 MAS. (2013)	-	39,710	11,063,260	11,102,970	USD 12,400,000. Commitment charge of 0.75% p.a. Floating Interest Rate. Repayable over 10 years by semi-annual instalments commencing October, 2003.
7	I.B.R.D. Loan for Financial Sector Supervisory Authority Project 7085 MAS. (2014)	-	835,820	3,501,590	4,337,410	USD 885,382.40. Commitment charge of 0.85% p.a. Floating Interest Rate. Repayable over 8 years by semi-annual instalments commencing June, 2007

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8	I.B.R.D. Loan for Public Expenditure Reform 7115 MAS. (2017)	-	5,070,800	126,556,130	131,626,930	USD 40,000,000. Commitment charge of 0.85% p.a. Floating Interest Rate. Repayable over 10 years by semi-annual instalments commencing October, 2007.
9	First Trade and Competitiveness Development Policy Loan from I.B.R.D - 7416 MU (2021)	-	8,587,000	94,917,170	103,504,170	USD 30,000,000. Commitment charge of 0.75% p.a. Floating Interest Rate. Repayable over 10 years by semi-annual instalments commencing March, 2012.
10	Second Trade and Competitiveness Development Policy Loan from I.B.R.D 4889 MU (2023)	-	5,004,300	47,458,580	52,462,880	USD 30,000,000. Commitment charge Floating Interest Rate. Repayable over 10 years by semi-annual instalments commencing November, 2013.
11	I.B.R.D Loan for Mauritius Economic Transition Technical Assistance Project (METTAP) 7641 MU (2024)	-	270,250	-	270,250	USD 18,000,000. Floating Interest Rate. Repayable over 10 years by semi-annual instalments commencing February, 2014.
12	Third Trade and Competitiveness Development Policy Loan from I.B.R.D - 7679 MU. (2028)	-	45,701,830	-	45,701,830	USD 30,000,000, Euro 22,700,000 and GBP 28,000,000. Floating interest rate. Repayable over 15 years by semi-annual instalments commencing June, 2014.
13	Fourth Trade and Competitiveness Development Policy Loan from I.B.R.D - 7808 MU. (2029)	-	10,747,390	-	10,747,390	USD 50,000,000 Floating Interest Rate. Repayable over 15 years by semi-annual instalments commencing December, 2014.
14	I.B.R.D Loan for Infrastructure Project 7734 MU. (2029)	-	4,716,740	-	4,716,740	USD 50,000,000 Floating Interest Rate. Repayable over 15 years by semi-annual instalments commencing January, 2015.

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15	I.B.R.D Loan for Manufacturing and Services Development and Competitiveness Project 7822 MU. (2030)	-	114,200	-	114,200	USD 20,000,000 Floating Interest Rate. Repayable over 15 years by semi-annual instalments commencing April, 2015.
16	Public Sector Performance Development Policy Loan from I.B.R.D 8138 MU. (2030)	-	9,004,370	-	9,004,370	USD 20,000,000 . Floating Interest Rate. Repayable over 13 years by semi-annual instalments commencing August, 2014.
17	Private Sector Performance Development Policy Loan from I.B.R.D 8139 MU. (2030)	-	7,047,220	-	7,047,220	GBP 9,600,000. Floating Interest Rate. Repayable over 13 years by semi-annual instalments commencing August, 2014.
18	Loan from Merrill Lynch, Pierce, Fenner and Smith Inc. for Housing Project. (2015)	95,760	171,870	6,187,120	6,454,750	USD 4,000,000. Floating interest rate. Repayable by 41 equal semi-annual instalments commencing November, 1995.
19	3% Loan from Kuwait Fund for Arab Economic Development for Mare-aux-Vacoas Water Supply Project (Phase II). (2018)	113,090	666,540	3,864,000	4,643,630	Kuwaiti Dinars 2,500,000. Administrative charge of 0.5% p.a. Repayable by 40 equal semi-annual instalments commencing March, 1999.
20	3.5% Loan from Kuwait Fund for Arab Economic Development for the Fort George Power Station Project. (2015)	364,640	2,523,680	26,220,000	29,108,320	Kuwaiti Dinars 3,820,331. Administrative charge of 0.5% Repayable by 32 semi-annual instalments commencing April, 2000.
21	3.5% Loan from Kuwait Fund for Arab Economic Development for the Midlands Dam Project. (2027)	911,680	6,368,240	12,167,000	19,446,920	Kuwaiti Dinars 2,727,813. Administrative charge of 0.5% Repayable by 50 semi-annual instalments commencing April, 2003.

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22	3.5% Loan from Kuwait Fund for Arab Economic Development for the 132 KV Transmission Line Project. (2018)	565,120	3,934,500	19,986,000	24,485,620	Kuwaiti Dinars 3,000,000. Administrative charge of 0.5% Repayable by 30 semi-annual instalments commencing August, 2004.
23	3% Loan from Arab Bank for Economic Development in Africa for Rehabilitation of Sewerage and Surface Drainage Networks in Housing Estates. (2013)	-	460,910	22,452,750	22,913,660	USD 7,930,000. Repayable by 30 semi-annual instalments commencing February, 1999.
24	3% Loan from Arab Bank for Economic Development in Africa for Mare-aux-Vacoas Integrated Water Supply Project.(2015)	-	324,360	5,661,370	5,985,730	USD 13,300,000. Repayable by 28 semi-annual instalments commencing August, 2001.
25	4% Loan from Arab Bank for Economic Development in Africa for Midlands Dam Project. (2016)	-	2,471,290	23,372,540	25,843,830	USD 8,336,355. Repayable by 26 semi-annual instalments commencing May, 2004.
26	3% Loan from Arab Bank for Economic Development in Africa for Rehabilitation of Victoria Hospital. (2018)	-	790,720	7,246,870	8,037,590	USD 1,456,772. Repayable by 30 semi-annual instalments commencing February, 2009.
27	3% Loan from Arab Bank for Economic Development in Africa for Power Transmission Lines. (2020)	-	5,159,630	19,882,170	25,041,800	USD 8,970,272. Repayable by 28 semi-annual instalments commencing January, 2007.

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28	3% Loan from Arab Bank for Economic Development in Africa for Pailles-Guibies Sewerage Project. (2027)	-	618,100	-	618,100	USD 4,000,000. Repayable by 34 semi-annual instalments commencing March, 2011.
29	3% Loan from Arab Bank for Economic Development in Africa for Waste Management Project - Hazardous Waste Complex. (2027)	-	50,400	-	50,400	USD 3,100,000. Repayable by 30 semi-annual instalments commencing September, 2013
30	3% Loan from Arab Bank for Economic Development in Africa for Terre Rouge Verdun-Ebene Link Road Phase II. (2027)	-	5,849,800	-	5,849,800	USD 10,000,000. Repayable by 30 semi-annual instalments commencing January, 2013.
31	Loan from Opec Fund for International Development for Pailles-Guibies Sewerage Project. (2026)	-	47,760	-	47,760	USD 4,000,000. Variable Interest Rate. Repayable by 30 semi-annual instalments commencing September, 2012.
32	Loan from Opec Fund for International Development in Africa for Terre Rouge Verdun-Ebene Link Road Phase II. (2029)	-	902,150	-	902,150	USD 8,070,000. Variable Interest Rate. Repayable by 30 semi-annual instalments commencing October, 2014.
33	Loan from International Fund for Agricultural Development for Rural Diversification Programme. (2019)	-	1,183,800	27,852,330	29,036,130	SDR 8,200,000. Floating Interest Rate Repayable by 30 equal semi-annual instalments commencing January, 2005.

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34	Loan from International Fund for Agricultural Development for Marine and Agricultural Resources Support Programme (2026).	-	242,300	13,297,600	13,539,900	SDR 3,450,000. Floating Interest Rate Repayable by 30 equal semi-annual instalments commencing January, 2012.
35	Loan from the Government of the People's Republic of China for Housing Project. (2020)	-	-	8,345,800	8,345,800	Renminbi Yuan 29,150,000. Interest free. Repayable over a period of 20 years by annual instalments commencing August, 2001.
36	Loan from the Government of the People's Republic of China for Construction of MBC Building.(2020)	-	-	11,080,000	11,080,000	Renminbi Yuan 20,000,000. Interest free. Repayable over a period of 10 years by annual instalments commencing June, 2003.
37	Loan from the Government of the People's Republic of China for the purchase of Container Inspection Equipment. (2021)	-	-	11,080,000	11,080,000	Renminbi Yuan 20,000,000. Interest free. Repayable over a period of 10 years by annual instalments commencing August, 2012.
38	Loan from the Government of the People's Republic of China for the purchase of X-Ray Scanning Equipment and CCTV Surveillance System. (2022)	-	-	12,970,000	12,970,000	Renminbi Yuan 20,000,000. Interest free. Repayable over a period of 10 years by annual instalments commencing February, 2013.
39	Loan from the Government of the People's Republic of China for Economic and Technical Cooperation Projects. (2023)	-	-	-	-	Renminbi Yuan 20,000,000. Interest free. Repayable over a period of 10 years by annual instalments commencing August, 2014.

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40	Loan from the Government of the People's Republic of China for Economic and Technical Cooperation Projects.(2024)	-	-	-	-	Renminbi Yuan 40,000,000. Interest free. Repayable over a period of 10 years by annual instalments commencing February, 2015.
41	Loan from the Government of the People's Republic of China for Economic and Technical Cooperation Projects. (2025)	-	-	-	-	Renminbi Yuan 20,000,000. Interest free. Repayable over a period of 10 years by annual instalments commencing January, 2016.
42	Loan from the Government of the People's Republic of China for Economic and Technical Cooperation Projects. (2026)	-	-	-	-	Renminbi Yuan 30,000,000. Interest free. Repayable over a period of 10 years by annual instalments commencing July, 2017.
43	Loan from the Government of the People's Republic of China for Economic and Technical Cooperation Projects. (2028)	-	-	-	-	Renminbi Yuan 40,000,000. Interest free. Repayable over a period of 10 years by annual instalments commencing January, 2019.
44	Loan from the Government of the People's Republic of China for Economic and Technical Cooperation Projects. (2029)	-	-	-	-	Renminbi Yuan 20,000,000. Interest free. Repayable over a period of 10 years by annual instalments commencing February, 2021.
45	3% Loan from the Export-Import Bank of China for the Plaines Wilhems Sewerage Project. (2022)	3,576,480	59,760,100	-	63,336,580	Renminbi Yuan 480,000,000. Commitment Fee of 0.75% p.a. Repayable over 10 years by semi-annual instalments commencing March, 2014.

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	Loan	Management/ Service Charges Rs	Interest ¹ Rs	Capital Repayments Rs	Total Rs	Loan Details
46	2% Loan from the Export-Import Bank of China for Bagatelle Dam Project. (2022)	18,041,660	13,112,400	-	31,154,060	Renminbi Yuan 580,000,000. Commitment Fee of 0.5% p.a. Repayable over 10 years by semi-annual instalments commencing March, 2017.
47	Loan from Exim Bank of India for Offshore Patrol Vessel Project. (2021)	4,627,370	8,103,830	-	12,731,200	USD 48,500,000. Commitment Fee of 0.5% p.a. Floating Interest Rate. Repayable by 15 semi-annual instalments commencing March, 2014.
48	2% Loan from Kreditanstalt Fur Wiederaufbau for purchase of goods and services. (2014)	-	52,920	3,116,730	3,169,650	Euro 1,022,584. Commitment charge of ¼% p.a. Repayable by 41 semi-annual instalments commencing June 1984.
49	2% Loan from Kreditanstalt Fur Wiederaufbau for Tombeau Bay Sewerage Project. (2026)	-	144,470	718,390	862,860	Euro 253,715. Commitment charge of ¼% p.a. Repayable by 40 semi-annual instalments commencing December 2006.
50	Development Budget Support Loan I from African Development Bank. (2024)	-	7,275,710	98,120,000	105,395,710	USD 30,000,000. Variable Interest Rate. Repayable by 20 semi-annual instalments commencing August 2012.
51	Loan from African Development Bank for the Plaines Wilhems Sewerage Project. (2026)	-	5,805,260	43,924,240	49,729,500	USD 10,360,000 and Euro 7,820,000. Variable Interest Rate. Repayable by 30 semi-annual instalments commencing February 2013.
52	Development Budget Support Loan II from African Development Bank. (2029)	-	57,151,310	-	57,151,310	USD 420,000,000 and Euro 186,000,000 Variable Interest Rate. Repayable by 30 semi-annual instalments commencing 01 February 2015.
53	Loan from African Development Fund for Cyclone Rehabilitation Works. (2027)	465,530	-	4,105,490	4,571,020	Units of Account 3,700,000 Interest free. Service charge of 0.75% p.a. Repayable over 40 years by semi-annual instalments commencing July 1990.

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54	Loan from African Development Fund for the Development of Waste Water facilities in Mauritius and Rodrigues. (2039)	-	-	2,059,020	2,059,020	Units of Account 796,598.55. Interest free. Repayable over 40 years by semi-annual instalments commencing July, 1999.
55	5% Loan from Agence Française de Developpement (France) for Hotel Training School at Ebene. (2013)	-	360,520	10,216,940	10,577,460	Euro 2,475,862. Repayable by 22 semi-annual instalments commencing April, 2003.
56	5% Loan from Agence Française de Developpement (France) for the Lycée Polytechnique at Camp Le Vieux. (2014)	-	519,050	8,943,230	9,462,280	Euro 2,330,609. Repayable by 24 semi-annual instalments commencing October 31, 2002.
57	3.5% Loan from Agence Française de Developpement (France) for Northern Plains Irrigation (Drip) Project. (2017)	-	2,240,140	15,407,110	17,647,250	Euro 4,573,471. Repayable by 26 semi-annual instalments commencing October, 2004.
58	3.5% Loan from Agence Française de Developpement (France) for Grand Baie Sewerage Project. (2017)	-	5,400,730	37,016,080	42,416,810	Euro 11,433,676. Repayable by 26 semi-annual instalments commencing October, 2004.
59	4.88% Loan from Agence Française de Developpement (France) for Budget Support I. (2022)	-	49,397,520	100,280,000	149,677,520	Euro 24,000,000. Repayable by 20 semi-annual instalments commencing September, 2012.
60	4.435% Loan from Agence Française de Developpement (France) for Budget Support II. (2023)	-	96,177,860	196,560,000	292,737,860	Euro 48,000,000. Repayable by 20 semi-annual instalments commencing September, 2013.

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61	Loan from Agence Française de Developpement (France) for Grand Baie Sewerage Project (Phase II). (2021)	-	86,920	-	86,920	Euro 65,000,000. Variable Interest Rate. Repayable by 24 semi-annual instalments commencing May 2014.
62	Loan from Agence Française de Developpement (France) AFD for Terre Rouge - Verdun Road (Lot I). (2024)	-	52,101,350	-	52,101,350	Euro 40,000,000. Variable Interest Rate. Repayable by 30 semi-annual instalments commencing May 2015.
63	Loan from Agence Française de Developpement (France) for Environmental Aid Budget Support Programme. (2030)	-	175,299,100	-	175,299,100	Euro 125,000,000. Variable Interest Rate. Repayable by 20 semi-annual instalments commencing September 2015.
64	Loan from Agence Française de Developpement (France) for Riviere Des Anguilles Dam Project. (2030)	-	346,600	-	346,600	Euro 62,500,000. Variable Interest Rate. Repayable by 22 semi-annual instalments commencing November 2018.
65	1% Loan from European Development Fund for Terre Rouge Mapou Road Project . (2018)	-	683,700	6,913,180	7,596,880	Euro 4,600,000. Repayable by 60 semi-annual instalments commencing December 1988.
66	1% Loan from European Development Fund for Mauritius Housing Project. (2021)	-	592,300	4,489,920	5,082,220	Euro 3,040,000. Repayable by 60 semi-annual instalments commencing December 1991.
67	1% Loan from 1% Loan from European Development Fund for Construction of Maize Processing Plants. (2024)	-	344,020	1,210,600	1,554,620	Euro 850,000. Repayable by 60 semi-annual instalments commencing July 1994.

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68	1% Loan from European Development Fund for Phoenix-Nouvelle France Road Project. (2025)	-	1,840,540	11,318,580	13,159,120	Euro 8,468,000. Repayable by 60 semi-annual instalments commencing June, 1996.
69	1% Loan from European Development Fund for Storage Installations. (2025)	-	462,250	1,876,700	2,338,950	Euro 1,350,000. Repayable by 60 semi-annual instalments commencing May 15, 1996.
70	1% Loan from European Development Fund for Agricultural Diversification Programme. (2030)	-	1,254,300	5,290,640	6,544,940	Euro 4,000,000. Repayable by 60 semi-annual instalments commencing November 1, 2001.
71	1% Loan from European Development Fund for Industrial Diversification Programme. (2030)	-	1,637,020	6,203,730	7,840,750	Euro 5,000,000. Repayable by 60 semi-annual instalments commencing November, 2001.
72	1% Loan from European Development Fund for National Derocking Project. (2031)	-	264,460	1,284,840	1,549,300	Euro 1,000,000. Repayable by 60 semi-annual instalments commencing February, 2002.
73	1% Loan from European Development Fund for Regional Meteorological Project. (2033)	-	306,890	1,371,000	1,677,890	Euro 1,092,960. Repayable by 60 semi-annual instalments commencing December, 2003.
74	4.18% Loan from European Investment Bank for the Tombeau Bay Sewerage Project. (2013)	-	1,831,030	48,450,670	50,281,700	USD 15,476,283.64. Repayable by 14 annual instalments commencing October, 2000.
75	3% Loan from European Investment Bank for the Plaines Wilhems Sewerage Project. (2021)	-	26,712,040	-	26,712,040	Euro 35,000,000. Repayable by 16 semi - annual instalments commencing March, 2014

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76	Loan from Nordic Development Fund for Environmental Investment Programme. (2029)	892,180	-	6,651,270	7,543,450	Euro 4,060,680 Interest free. Commitment charge of 0.5% p.a. Service charge of 0.75% p.a. Repayable by 60 semi- annual instalments commencing March 2000.
77	3% Loan from Japan Bank for International Cooperation for Port-Louis city Landslide Protection Project. (2020)	-	6,565,330	28,454,100	35,019,430	Japanese Yen 2,922,000,000. Repayable by 38 semi-annual instalments commencing August 2001.
78	1.8% Loan from Japan Bank for International Cooperation for Environmental Sanitation and Sewerage Project. (2023)	-	19,429,190	101,430,320	120,859,510	Japanese Yen 4,538,000,000. Repayable by 37 semi-annual instalments commencing September 2005.
79	0.6% Loan from Japan International Co-operation Agency for Grand Baie Sewerage Project. (2026)	2,917,300	5,835,460	-	8,752,760	Japanese Yen 7,012,000,000. Commitment Fee of 0.1% p.a. Repayable over 10 years by semi-annual instalments commencing January 2016.
80	Projected Loans ²	4,000,000	50,000,000	-	54,000,000	
	TOTAL (RS)	38,000,000	780,000,000	1,280,000,000	2,098,000,000	

Note 1: Interest payment is shown on cash basis

Note 2: Projected Loans:

IBRD - Development Policy Loan - Public Sector II

IBRD - Development Policy Loan - Private Sector Competiveness II

AFD - Energy Development Policy Loan