APPENDIX F: RECONCILIATION AND COMPARISON STATEMENT OF GOVERNMENT DEBT STOCK

Rs million

Government Debt	Jun-03	Jun-04	Jun-05	Jun-06	Jun-07
Internal debt - old definition (A)	86,413	85,002	96,584	104,829	109,049
<u>less</u> Investment of the Consolidated Sinking Fund in Government Securities (B)	987	1,497	2,534	4,303	6,446
Domestic debt - new definition (C)	85,426	83,505	94,050	100,526	102,603
External debt- same in both definitions (D)	9,074	8,445	9,232	8,535	13,452
Total Public Debt - old definition (A+ D)	95,487	93,447	105,816	113,364	122,501
Total Government debt - new definition (C+ D)	94,500	91,950	103,282	109,061	116,055
Surplus cash balance- same in both definitions	10,566	644	-	-	-
Total Public Debt - old definition (excluding surplus cash balance)	84,921	92,803	105,816	113,364	122,501
Total Government debt - new definition (excluding surplus cash balance)	83,934	91,306	103,282	109,061	116,055
Total Public Debt as % of GDP (old definition)	56.7%	55.9%	58.5%	57.9%	54.9%
Total Government debt as a % of GDP (new definition)	56.0%	55.0%	57.1%	55.7%	52.9%
Total Public Sector Debt (Excluding CSF) (1)	73.2%	69.3%	69.6%	68.8%	62.8%

Note:

The difference is due to the impact of the abolition of the Consolidated Sinking Fund which was shown separately and not set off against the internal public debt for comparison purposes.

⁽¹⁾ The total public sector debt (excluding CSF) as a % of GDP is same in both definitions as it excluded the Consolidated Sinking Fund.