



**Ministry of Finance,  
Economic Planning  
and Development**

**ANNUAL  
REPORT  
2023-2024**

**October 2024**



## About this report

The Annual Report on Performance of the Ministry is prepared in compliance with the statutory requirement of Section 4B of the Finance & Audit Act.

Annual Report 2023-24 provides information on the Ministry's performance, achievements and targets set for the financial year in relation to the resources approved by the National Assembly and its strategic direction for the next three years. It also provides for remedial actions taken on issues highlighted by the Director of Audit in his report.

The Annual Report provides information about this Ministry for our stakeholders and the public at large.

### Part I - About MOFEPD

### Part II - Achievements

### Part III - Financial Performance

### Part IV - Way Forward



**CONTENTS**

**Statement from Minister .....5**

**Statement from Ag. Financial Secretary ..... 7**

**In Memoriam: Dharam Dev Manraj, GOSK (1949-2024).....9**

**Part I - ABOUT MOFEPD..... 10**

**Vision, Mission and Objectives ..... 11**

**Role and Responsibilities..... 12**

**Key Functions..... 13**

**Organisational Structure..... 14**

**Our People..... 14**

**Organigram..... 15**

**Human Resources of MOFEPD ..... 16**

**Senior Management Team ..... 17**

**Directorates & Core Teams ..... 19**

**Operating Environment ..... 21**

**Departments & Other Bodies ..... 21**

**Statutory Bodies & Companies ..... 22**

**Gender Policy Statement..... 23**

**Gender Distribution of MOFEPD Staff..... 26**

**PART II - ACHIEVEMENTS ..... 27**

**Macroeconomic Management..... 28**

**Enhancing Competitiveness for Growth and Job Creation ..... 30**

**Improving Public Financial Management ..... 31**

**Enhanced Revenue Management & Taxation Policies..... 32**

**Development in Business Facilitation..... 33**

**Mauritius Sustainable Finance Framework ..... 33**

**Circularity in Solid Waste Management ..... 34**

**Strengthening Regional Integration and International Cooperation ..... 35**

**Double Taxation Avoidance Agreements (DTAA) and Investment Promotion and Protection Agreement (IPPA)..... 39**

**Status on Implementation of Budget Measures FY 2023-24..... 43**

**Measures Implemented ..... 43**

**Budget Measures - Work in Progress ..... 50**

**Status on Implementation of Key Actions – FY 2023-2024..... 52**

**Other Internal Key Performance Indicators..... 55**

*MOFEPD Annual Report on Performance FY 2023-24*

<b>Risk Management, Citizen Oriented Initiatives &amp; Good Governance .....</b>	<b>58</b>
<b>Internal Audit.....</b>	<b>61</b>
<b>Audit Committee.....</b>	<b>63</b>
<b>Implementation Plan - Director of Audit Comments .....</b>	<b>64</b>
<b>Events Hosted by MOFEPD in FY 2023-2024 .....</b>	<b>69</b>
<b>Activities organized by the MOFEPD Staff Welfare Association .....</b>	<b>71</b>
<b>PART III - FINANCIAL PERFORMANCE .....</b>	<b>72</b>
<b>Financial Highlights.....</b>	<b>73</b>
<b>Revenue.....</b>	<b>74</b>
<b>Expenditure .....</b>	<b>75</b>
<b>Analysis of Major Changes .....</b>	<b>76</b>
<b>Statements of Revenue.....</b>	<b>78</b>
<b>Statements of Expenditure .....</b>	<b>80</b>
<b>Summary of Expenditure incurred by MOFEPD Departments .....</b>	<b>81</b>
<b>Centralised Services of Government.....</b>	<b>82</b>
<b>PART IV - WAY FORWARD .....</b>	<b>83</b>
<b>Trends and Challenges .....</b>	<b>84</b>
<b>Strategic Direction .....</b>	<b>85</b>
<b>Editorial Team .....</b>	<b>87</b>
<b>Annex I: Key Responsibilities of the Departments falling under the purview of MOFEPD .....</b>	<b>88</b>

## List of Figures

Figure 1: National Budgeting.....	12
Figure 2: Key responsibilities of MOFEPD.....	12
Figure 3: Organisational Structure.....	15
Figure 4: Departments and other Bodies under the aegis of MOFEPD .....	21
Figure 5: Statutory Bodies under the aegis of MOFEPD.....	22
Figure 6: State-owned Companies .....	22
Figure 7: Key Economic Indicators (2023-2024) .....	28
Figure 8: Implementation Rate Budget Measures.....	43
Figure 9: Planned internal audit exercises and completed internal audit exercises .....	61
Figure 10: Implementation of agreed recommendations in the Internal Audit Reports.....	62
Figure 11: Revenue collection by MOFEPD and its statutory bodies .....	74
Figure 12: Expenditure incurred by MOFEPD under Vote 7-1 .....	75
Figure 13: Comparison of revenue collected by MRA in FY 2023-2024 and FY 2022-2023.....	76
Figure 14: Comparison of Expenditure on grants to Entities/ Organisations .....	77
Figure 15: SWOT Analysis of MOFEPD .....	84

## List of Tables

Table 1: Number of Staff in post in MOFEPD as at 30 June 2024.....	16
Table 2: Directorates & Core Functions .....	20
Table 3: Gender Distribution at MOFEPD .....	26
Table 4: Status on Implementation of Budget Measures FY 2023-2024.....	49
Table 5: Budget Measures - Work in Progress .....	51
Table 6: Status of Key Actions and KPIs .....	54
Table 7: Other Internally developed KPI's .....	57
Table 8: Constitution of the Audit Committee.....	63
Table 9: Director of Audit Comments - Implementation Plan.....	68
Table 10: Statement of Revenue from Property Income, User Fees and Other Sources .....	79
Table 11: Statement of Expenditure under Vote 7-1 (MOFEPD Headquarters) .....	80
Table 12: Summary of Expenditure incurred by MOFEPD and its Departments.....	81
Table 13: Summary of Expenditure incurred under Centrally Managed Expenses of Government.....	82
Table 14: Summary of Expenditure incurred under Centrally Managed Initiatives of Government....	82

## Statement from Minister



I am pleased to present the Annual Report of the Ministry of Finance, Economic Planning and Development for FY 2023-2024.

Mauritius has continued its strong recovery throughout 2023-2024, overcoming the challenges posed by geopolitical tensions, the global supply chain crisis, and persistent inflationary pressures. The country's impressive performance during this period reflects the effectiveness of government initiatives aimed at fostering greater inclusive and sustainable growth. This progress is clearly demonstrated in the robust economic figures, showcasing Mauritius' resilience and commitment to long-term development.

The Mauritian economy is on a solid path, achieving a real GDP growth rate of 6.6 percent and an investment rate of 26.4 percent for the financial year 2023/2024. This progress is a result of bold and decisive actions aimed at building a stronger nation. The government has implemented significant support measures to shield households from the rising cost of living, invested in local entrepreneurs, and promoted sustainable growth. Additionally, efforts have been made to strengthen the social safety net, ensuring greater protection for the most vulnerable people of the society.

Mauritius has strengthened its economy with job creation, higher productivity, and greater investment. Official figures indicate a robust GDP growth of 7.0 percent for 2023, with projections for 2024 hovering around 6.5 percent. The country's consistent efforts to promote itself as a prime tourist destination led to the achievement of 1.2 million tourist arrivals, an average stay of 11 nights, and tourism earnings reaching Rs. 85 billion. Additionally, year-on-year inflation for June 2024 fell significantly to 2.2 percent, down from 7 percent in June 2023. In terms of trade, total exports of goods for the financial year amounted to Rs. 106 billion, with domestic exports contributing Rs. 60 billion, further boosting economic growth.

With sustainability and inclusive development at the core of its vision, the Government is committed to advancing Mauritius towards a sustainable economy. Central to this effort is the ambitious goal of transforming the country into a Green-Certified Destination by 2030. This initiative reflects a strong dedication to environmental stewardship and sustainable practices, aiming to balance economic growth with ecological responsibility. Through strategic policies and investments, the Government is working to ensure that Mauritius not only thrives economically but also leads in environmental sustainability, setting a benchmark for future generations.

To enhance the competitiveness of our economy and ensure a top-tier business environment, we are relentlessly working to improve our business landscape. By implementing streamlined processes and eliminating startup and incorporation costs, Mauritius has established itself as a highly business-friendly destination. Our ongoing efforts are designed to attract high-net-



worth businesses and foster a dynamic economic environment. These initiatives not only facilitate ease of doing business but also reflect our commitment to creating a robust and attractive ecosystem for both local and international enterprises.

To uphold the dignity of the elderly population, the government has consistently increased the basic retirement pension over the years, demonstrating a commitment to social protection and financial security for senior citizens. Additionally, with the introduction of the Contribution Sociale Généralisée (CSG) allowance, significant support has been extended to enhance the purchasing power of Mauritians. This includes monthly allowances for employees and self-employed individuals, a child allowance for families with young children, and a disability allowance, ensuring a broader social safety net for those in need. These measures reflect the government's dedication to fostering a more inclusive and equitable society.

The Government has been committed to enhancing equity and fairness within our tax system. We have made sure that lower-

income individuals pay less while higher-income earners contribute more. We have implemented a progressive taxation regime. This reform aims to ensure that no one is disadvantaged and that all individuals will benefit from lower taxes.

The measures put in place by the Government have not only supported economic recovery but has also reduced inequalities.

Looking ahead, I am confident that by working together, we will seize new opportunities for growth and realize the Government's vision of an Inclusive, High-Income, and Green Mauritius.

Before concluding, I wish to extend my warm gratitude to all the staff of the Ministry for their hard work, dedication and efforts towards the contribution of this country.

**Dr. the Honourable Renganaden  
PADAYACHY**

**Minister of Finance, Economic Planning  
and Development**

## Statement from Ag. Financial Secretary



It is, indeed, a great pleasure for me to present the Annual Report on Performance of the Ministry of Finance, Economic Planning and Development for the financial year 2023-2024.

We have come a long way from the economic downturn following the outbreak of the COVID-19 Pandemic to a period of very high growth underpinned by the proactive and sound policy measures taken by Government. These measures have further strengthened our economic resilience to external shocks such as the war in Ukraine, the conflicts in the Middle East as well as the negative impact of climate change.

It will be recalled that the 2023-2024 Budget is based on three pillars, namely (i) Strengthening the Foundations of our Economy; (ii) Continuing the Transformation of Mauritius into a Sustainable Economy; and (iii) Building the Future We Deserve. At the end of the financial year 2023-2024, there is a general consensus that this Ministry, together with other Ministries and Departments as well as relevant stakeholders, have successfully

delivered on the objectives set under the three pillars.

Under the first Pillar, there has been a significant boost in economic activities in Mauritius that expanded by 7% in 2023, following a growth of 8.9% in 2022. A GDP growth rate of 6.5% is expected for 2024. Growth has been broad-based with all sectors of the economy registering positive growth.

Investment has been a major driver of this growth. There was a significant surge in both public and private investments. In fact, in 2023 the investment rate crossed the 20% mark for the first time in years, while FDI inflows attained record levels.

Labour market conditions improved with a drop in the unemployment rate to the lowest level in more than 25 years. Inflationary pressure continued to recede with the inflation rate declining to 7% in 2023.

The deficit in the current account of the balance of payments narrowed significantly in 2023 resulting mainly from higher tourism earnings and lower imports of goods. Our foreign reserve position remained at a comfortable level and provides enough buffers against external shocks. The public sector debt to GDP ratio continued on its downward path to reach 77.6% as at end June 2024.

Under the second Pillar, a number of measures announced in the Budget Speech aimed at transforming Mauritius into a sustainable economy have already been implemented. These include the mandatory energy labelling, the introduction of renewable energy schemes for hotels, commercial centres, shopping malls and the agricultural sector, and the installation of solar PV on rooftop of social housing units and schools.



As regards flood management, a comprehensive programme is being implemented to mitigate the impact of floods on the lives and livelihoods of our citizens. Moreover, the implementation of the Pipe Replacement Programme is progressing, new service reservoirs have been constructed and the incentive under existing schemes for water tank and rainwater harvesting have been enhanced.

Major projects are being implemented for the upgrading and extension of our road network system, and for improving our education, health and sports infrastructure.

Finally, under the third Pillar which is shaping our future, we successfully implemented a major income tax reform to make it progressive and fairer. Many individuals have seen their tax burden reduced significantly and their purchasing power increased. Different financial assistance schemes have been put in place or enhanced to support those suffering from cancer, vulnerable groups under the SRM, and for increasing access to affordable housing.

Moreover, subsidies were increased to maintain the retail price of LPG, flour and rice, in view of rising international prices. The CSG Income Allowance was increased and households are now being provided a relief for interest payment on loans contracted for the purchase of their home.

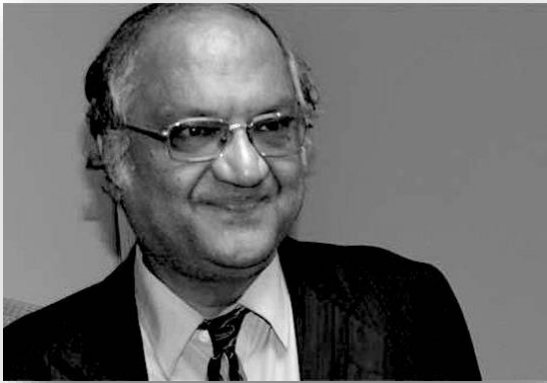
The “*Revenu Minimum Garanti*” has been introduced. The basic retirement, widows and invalidity pensions were increased by Rs 1,000 as from 1<sup>st</sup> July 2023. The CSG Retirement Benefit was increased by Rs 1,500 for those aged 75 and above as from 1<sup>st</sup> January 2024. The basic pensions were further increased by Rs 2,500 as from April 2024. In addition, the rate of basic orphan’s pension was aligned with that of other basic pensions.

The staff of this Ministry and other institutions under its purview have worked relentlessly for the effective implementation of these measures as announced in the Budget Speech and in subsequent policy decisions. I wish to thank them for their dedication, commitment and the high quality of service delivery.

To conclude, I would like to extend my appreciation to the Minister for his support and guidance, and to late Mr Dev Manraj, G.O.S.K, former Financial Secretary for his immense contribution to the socio-economic development of the country.

**Mr A. ACHARUZ**  
**Ag. Financial Secretary**

## In Memoriam: Dharam Dev Manraj, GOSK (1949-2024)



Dharam Dev Manraj, GOSK, a towering figure in the financial and economic landscape of Mauritius, took his last breath on June 17, 2024, at the age of 75. Born on March 30, 1949, Dev Manraj dedicated his life to public service, shaping the country's economic trajectory and leaving an enduring legacy.

His journey began in 1974 as a Senior Accountant within the Ministry of Finance (at the Ex- Management Audit Bureau), eventually rising to become Financial Secretary in 1990. Armed with a Post-Graduate Diploma in International Management and as a Fellow of the Association of Chartered Certified Accountants. Dev Manraj was exceptionally equipped to navigate the intricacies of Mauritius' financial sector.

During his extensive career, Dev Manraj's influence stretched across government and semi-government institutions. He held key positions, including Chairman of the State Bank of Mauritius (SBM), the State Insurance Corporation of Mauritius Ltd (SICOM), and the Mauritius Offshore Business Activities Authority (MOBAA). His leadership was instrumental in shaping several flagship projects including the establishment of the Cybercity of Ebène, a project that has since become a symbol of Mauritius' modernization and economic diversification.

Dev Manraj also played a significant role in the establishment of the Financial Services

Commission, the State Investment Corporation, and the Economic Development Board — entities that continue to shape Mauritius' financial and economic frameworks. More recently, his involvement with Metro Express Ltd highlighted his ongoing commitment to developing Mauritius' infrastructure and driving innovation well into the 21<sup>st</sup> century.

On the global stage, Dev Manraj represented Mauritius with distinction. He was pivotal in securing key international agreements, including the Double Taxation Avoidance Agreement, and served as an alternate Governor at the World Bank, representing Mauritius. His extensive knowledge and strategic insights garnered him respect from his peers both locally and internationally.

His contributions to the 2024-25 Budget were considerable, and his presence during its presentation demonstrated his enduring commitment to his country.

The Honourable Prime Minister conveyed his grief to the demise of the Late Financial Secretary: "Dev Manraj is a monument that has left us and has contributed enormously to our economy since 1974."

Honourable Minister of Finance Renganaden Padayachy expressed his deep sorrow on the passing of Dev Manraj and stated that « Nous avons perdu un grand homme d'État, grand par sa stature et par son action. »

As we remember Dev Manraj, we honor not just a brilliant economic shaper and leader but a public servant who worked tirelessly for Mauritius until his final moments. His legacy will continue to inspire future generations, and his monumental contributions will resonate throughout the country for years to come. Dev Manraj was indeed a giant in every sense—his vision, leadership, and unwavering dedication leaving a profound and lasting impact on Mauritius.

## **Part I - ABOUT MOFEPD**

Part I sets out the vision, mission and objectives of the Ministry, its roles and functions as well as its organisational structure and a Gender Statement.

## OUR VISION

To be a forward-looking and innovative organisation that promotes **strong economic growth** and equitable social development while ensuring **fiscal sustainability** to ultimately transform Mauritius into an **inclusive, high-income** country.



## OUR MISSION

- To promote **sustainable economic and social development** of the country, and improve the standard of living of the population.
- To ensure **optimal revenue mobilisation and allocation of funds** while providing the right incentives for economic growth and social development.

## OUR OBJECTIVES

- Steer the economy to a higher plane of development to achieve the high-income country status with **greater equality** and social justice for one and all.
- Maintain **macro-economic stability** and sound public finances.
- Increase investment and employment level in productive sectors.
- Enhance **productivity** and competitiveness in the global market.
- Modernise public financial management for enhanced **transparency** and **accountability**.

## ROLE AND RESPONSIBILITIES

The Ministry of Finance, Economic Planning and Development (MOFEPD) is responsible for formulating policies for the economic and social development of the country and for the economic management of the affairs of Government of Mauritius.

MOFEPD is also responsible for ensuring financial soundness of Government's socio-economic policies for effective mobilisation of revenue and for the proper control of expenditure. The Financial Secretary, as Supervising Officer has the responsibility to ensure that the objectives of MOFEPD are achieved in the most economical, efficient and effective manner.

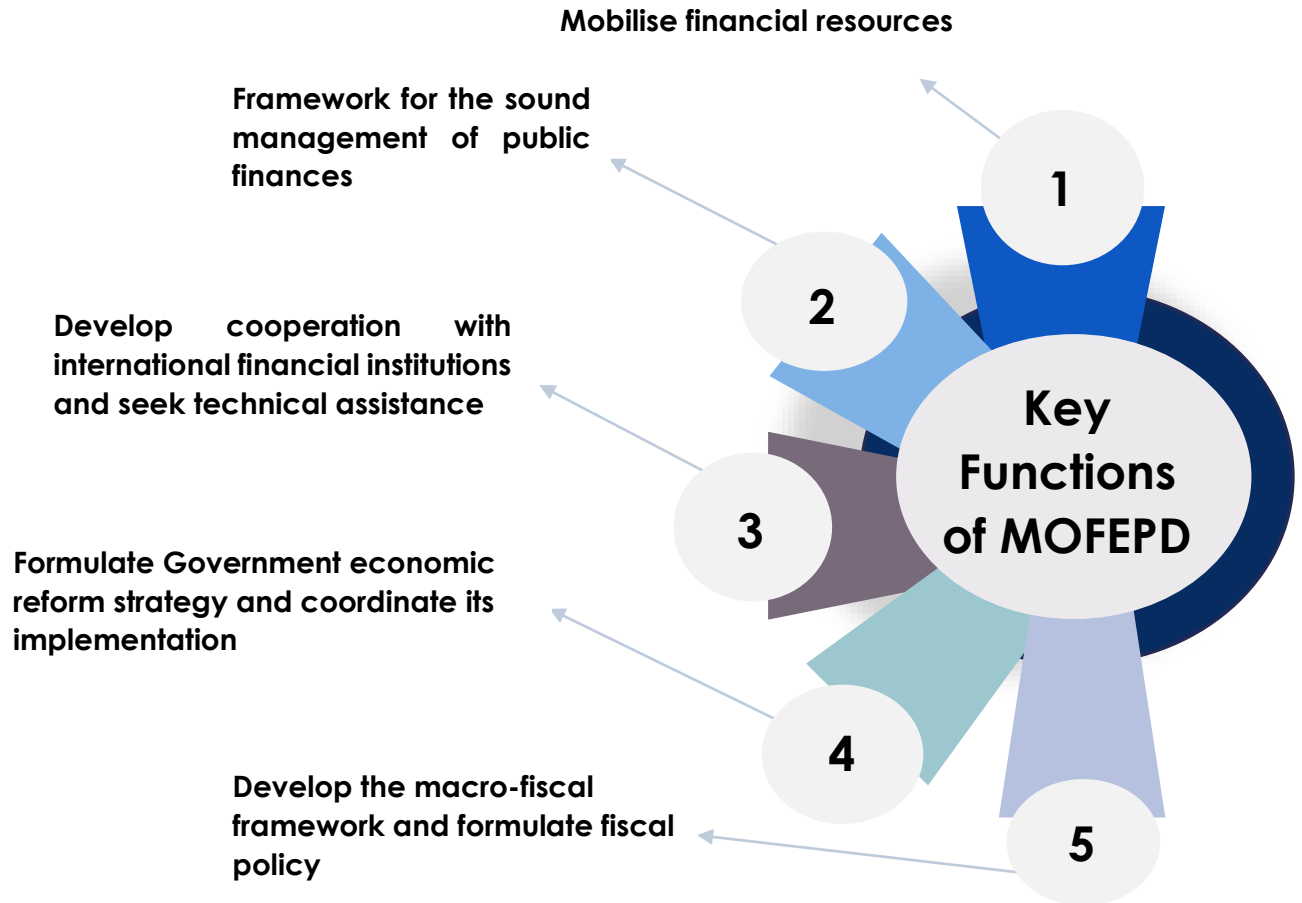


Figure 1: National Budgeting



Figure 2: Key responsibilities of MOFEPD

## KEY FUNCTIONS



- 6** Prepare the annual Budget Estimates in collaboration with Ministries/Departments
- 7** Work out, in consultation with Ministries/Departments, a Public Sector Investment Programme (PSIP)
- 8** Provide support, through SMSTs, to Ministries/ Departments in the formulation of their strategic plans and the preparation, execution and monitoring of their budget
- 9** Carry out appraisal of capital project proposals based on the Five Case Model (Strategic, Economic, Commercial, Financial and Management), make appropriate recommendations and develop a pipeline of projects under preparation through the Public Investment Management Unit (PIMU)
- 10** Ensure the smooth and timely implementation of projects, programmes and budgetary measures through the Project Implementation and Monitoring Agency (PIMA)
- 11** Develop and implement debt management strategies whilst supporting the development of a well-functioning market for Government securities
- 12** Coordinate with the Bank of Mauritius and the Financial Services Commission to ensure the soundness and stability of the financial system

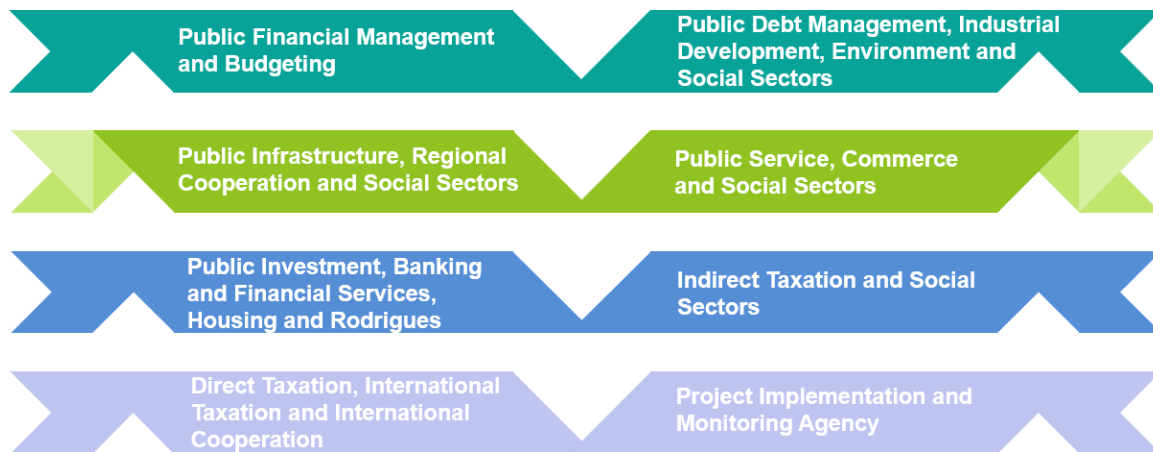


## ORGANISATIONAL STRUCTURE

### OUR PEOPLE

The Financial Secretary is the head of the Ministry. He is assisted in his functions and duties by four Deputy Financial Secretaries, the Permanent Secretary and officers from the various cadres namely; Analyst Cadre, Administrative Cadre, Human Resources Management Cadre, Financial Operations Cadre, Procurement and Supply cadre, Internal Control Cadre as well as officers belonging to the general services grades. He is also responsible for the overall administration and general supervision of all Departments and other Bodies falling under the aegis of the Ministry.

The technical arm manned by the Analyst cadre of the Ministry consists of eight (8) directorates namely:



The organisational structure of MOFEPD is presented at Figure 3.

The Corporate Services are responsible for, inter-alia, Parliamentary Affairs, Boards and Committees and Budget Proposals; Office Operations and Facilities Management; Human Resources matters and policy issues; financial operations, procurement and supply and Internal control.

MOFEPD is also responsible to provide, to all Ministries, human resources in three main areas namely, Financial Operations, Procurement & Supply and Internal Control to facilitate the smooth running of their core businesses.

# ORGANIGRAM



Figure 3: Organisational Structure

## HUMAN RESOURCES OF MOFEPD

During FY 2023-24, the composition of MOFEPD staff was as follows:

JOB TITLE	NUMBER OF STAFF
FINANCIAL SECRETARY	Vacant
DEPUTY FINANCIAL SECRETARY	4
PERMANENT SECRETARY	1
DIRECTOR (ECONOMIC & FINANCE)	5
DEPUTY PERMANENT SECRETARY	2
LEAD ANALYST	65
SENIOR ANALYST	Vacant
ASSISTANT PERMANENT SECRETARY	3
ANALYST/SENIOR ANALYST	102
STRATEGIC POLICY AND PLANNING OFFICER/ SENIOR STRATEGIC POLICY AND PLANNING OFFICER	2
FINANCIAL OPERATIONS CADRE*	569
INTERNAL CONTROL CADRE*	92
PROCUREMENT AND SUPPLY CADRE*	431
HR CADRE	9
GENERAL SERVICES CADRE	160
ASSESSMENT REVIEW COMMITTEE TECHNICAL CADRE	16
INDEPENDENT REVIEW PANEL TECHNICAL CADRE	3
PROCUREMENT POLICY OFFICE	1
CENTRAL PROCUREMENT CADRE	15
ADVISERS	4
CONTRACTUAL OFFICERS	24
SERVICE TO MAURITIUS PROGRAMME INTERNS	142
PIMU	2
<b>TOTAL</b>	<b>1652</b>

**Table 1: Number of Staff in post in MOFEPD as at 30 June 2024**

*\*Officers in the Financial Operations, Internal Control and Procurement & Supply Cadres are out-posted in all Ministries and Departments to perform operational duties.*

## SENIOR MANAGEMENT TEAM



**Ag. Financial Secretary**  
Mr A. Acharuz

*As from 11<sup>th</sup> June 2024.*

**Contact Details**

☎: (230) 260 1300 ext. 0600

✉: [aacharuz@govmu.org](mailto:aacharuz@govmu.org)



**Deputy Financial Secretary**  
Mr G. Bussier

*On leave without pay since 1<sup>st</sup> August 2022.*



**Deputy Financial Secretary**  
Mr V. Soondram

*On leave as from 16<sup>th</sup> April 2024.*



**Deputy Financial Secretary**  
Mr I. Bonomaully

**Contact Details**

☎: (230) 260 1300 ext. 0301

✉: [ibonomaully@govmu.org](mailto:ibonomaully@govmu.org)



**Ag. Deputy Financial Secretary**  
Mrs S. Rama

*As from 23<sup>rd</sup> April 2024.*

**Contact Details**

☎: (230) 260 1300 ext. 0401

✉: [srama@govmu.org](mailto:srama@govmu.org)



**Permanent Secretary**  
Mrs B. F. Abdool Raman Ahmed

**Contact Details**

☎: (230) 260 1300 ext. 5361

✉: [farahmed@govmu.org](mailto:farahmed@govmu.org)

MOFEPD Annual Report on Performance FY 2023-24



**Director (Economic & Finance)**  
Mr M. Rawoteea

**Contact Details**

☎: (230) 260 1300 ext. 0411

✉: [mrawoteea@govmu.org](mailto:mrawoteea@govmu.org)



**Director (Economic & Finance)**  
Mr M. Bheekhee

**Contact Details**

☎: (230) 260 1300 ext. 3026

✉: [mbheekhee@govmu.org](mailto:mbheekhee@govmu.org)



**Director (Economic & Finance)**  
Mr J. Suhoothorah

**Contact Details**

☎: (230) 260 1300 ext. 3172

✉: [ssuhoothorah@govmu.org](mailto:ssuhoothorah@govmu.org)



**Director (Economic & Finance)**  
Mrs V. Pareatumbee

**Contact Details**

☎: (230) 260 1300 ext. 0904

✉: [cpareatumbee@govmu.org](mailto:cpareatumbee@govmu.org)



**Ag. Director (Economic & Finance)**  
Mr C. Paddia

*As from 10<sup>th</sup> May 2023.*

**Contact Details**

☎: (230) 260 1300 ext. 3211

✉: [cpaddia@govmu.org](mailto:cpaddia@govmu.org)



**Ag. Director (Economic & Finance)**  
Mrs D. Lan Hing Po

*As from 11<sup>th</sup> September 2023.*

**Contact Details**

☎: (230) 260 1300 ext. 3222

✉: [dlan-hing-po@govmu.org](mailto:dlan-hing-po@govmu.org)



**Ag. Director (Economic & Finance)**  
Mr L. Ghoorah

*As from 25<sup>th</sup> April 2024.*

**Contact Details**

☎: (230) 260 1300 ext. 0801

✉: [lghoorah@govmu.org](mailto:lghoorah@govmu.org)



**Director (Project Implementation  
and Monitoring Agency)**  
Mr Gilles L'Entête

**Contact Details**

☎: (230) 260 1300 ext. 5302

✉: [gilleslentete.pima@govmu.org](mailto:gilleslentete.pima@govmu.org)

## DIRECTORATES & CORE TEAMS

DIRECTORATES	CORE FUNCTIONS
<b>PUBLIC FINANCIAL MANAGEMENT AND BUDGETING</b>	<ul style="list-style-type: none"> <li>❖ Expenditure Management</li> <li>❖ Centralised Services of Government</li> <li>❖ Human Resource Budgeting and Monitoring</li> <li>❖ Office of the Solicitor General</li> <li>❖ Public Financial Management</li> <li>❖ Audit Report and Public Accounts Committee</li> <li>❖ Disposal of Non-Strategic Assets</li> <li>❖ Public Pensions</li> </ul>
<b>PUBLIC DEBT MANAGEMENT, INDUSTRIAL DEVELOPMENT, ENVIRONMENT AND SOCIAL SECTORS</b>	<ul style="list-style-type: none"> <li>❖ Public Debt Strategy and Management</li> <li>❖ Social Integration, Social Security &amp; National Solidarity</li> <li>❖ Environment, Solid Waste Management &amp; Climate Change</li> <li>❖ E-Budget, Financial Operations and Coding</li> <li>❖ Industrial Development, SMEs &amp; Cooperatives</li> <li>❖ Information Technology, Communication &amp; Innovation</li> </ul>
<b>PUBLIC INFRASTRUCTURE, REGIONAL COOPERATION AND SOCIAL SECTORS</b>	<ul style="list-style-type: none"> <li>❖ Land Transport and Light Rail</li> <li>❖ National Infrastructure and Community Development</li> <li>❖ Tourism</li> <li>❖ International Affairs and Regional Economic Institutions, Africa Strategy</li> <li>❖ Agro-Industry and Food Security</li> <li>❖ Blue Economy, Marine Resources, Fisheries and Shipping</li> </ul>
<b>PUBLIC SERVICE, COMMERCE AND SOCIAL SECTORS</b>	<ul style="list-style-type: none"> <li>❖ Education</li> <li>❖ Public Service</li> <li>❖ Labour</li> <li>❖ Youth Empowerment</li> <li>❖ Arts &amp; Cultural Heritage</li> <li>❖ Gender Equality and Family Welfare</li> <li>❖ Commerce and Consumer</li> </ul>
<b>PUBLIC INVESTMENT, BANKING AND FINANCIAL SERVICES, HOUSING AND RODRIGUES</b>	<ul style="list-style-type: none"> <li>❖ Public Sector Investment Programme (PSIP)</li> <li>❖ Public Investment Management Unit (PIMU)</li> <li>❖ BOT/PPP Projects</li> <li>❖ Housing and Land Use Planning</li> <li>❖ Rodrigues &amp; Outer Islands</li> <li>❖ Financial Services and Banking Services</li> <li>❖ AML/CFT Core Secretariat</li> </ul>
<b>INDIRECT TAXATION AND SOCIAL SECTORS</b>	<ul style="list-style-type: none"> <li>❖ Indirect Taxation</li> <li>❖ Health and Wellness</li> <li>❖ Local Government and Disaster Risk Management</li> <li>❖ External Communications</li> <li>❖ Energy and Public Utilities</li> <li>❖ Public Procurement Policies</li> <li>❖ Economic Development Board</li> <li>❖ PMO and Police Service</li> </ul>



DIRECTORATES	CORE FUNCTIONS
<b>DIRECT TAXATION, INTERNATIONAL TAXATION AND INTERNATIONAL COOPERATION</b>	<ul style="list-style-type: none"> <li>❖ Project Development Fund</li> <li>❖ Direct Taxation and International Taxation</li> <li>❖ Land Development Projects</li> <li>❖ Registrar General Department &amp; Valuation Department</li> <li>❖ External Relations</li> <li>❖ Foreign Affairs</li> <li>❖ Macro-Fiscal Framework</li> <li>❖ Resource Mobilisation &amp; International Technical Assistance</li> <li>❖ Bilateral Agreements</li> <li>❖ International Taxation Issues</li> </ul>
<b>PROJECT IMPLEMENTATION AND MONITORING AGENCY</b>	<ul style="list-style-type: none"> <li>❖ Project Implementation and Monitoring of:                             <ul style="list-style-type: none"> <li>• Infrastructure Measures; and</li> <li>• Non-Infrastructure Measures</li> </ul> </li> </ul>

Table 2: Directorates & Core Functions

## OPERATING ENVIRONMENT

### DEPARTMENTS & OTHER BODIES

The following Departments/Bodies operate under the aegis of MOFEPD:

9 Departments/Bodies under the aegis of MOFEPD and respective Accounting Officers



#### TREASURY

- Prepare financial statements of Government
- Monitor cash flows
- Manage the dispensing of public service benefits

#### REGISTRAR – GENERAL'S DEPARTMENT

- Register information such as:
  - Land ownership and obligations
  - Deeds and documents

#### CORPORATE AND BUSINESS REGISTRATION DEPARTMENT

- Incorporation, registration and striking-off of companies
- Registration of Businesses

#### STATISTICS MAURITIUS

- Central depository for all statistics
- Collection, compilation, analysis and dissemination of official statistics

Figure 4: Departments and other Bodies under the aegis of MOFEPD

## STATUTORY BODIES & COMPANIES

MOFEPD has five (5) Statutory Bodies and thirteen (13) State-owned companies under its jurisdiction as listed below. These Bodies operate as autonomous entities and have their own goals and objectives. They are the Executive arm of the Ministry in supporting and promoting Government’s vision, mission and objectives. Each Statutory Body is managed by a Board of Directors, appointed by the Government, which sets the policies and directions of its operations. The Board appoints the Officer-in-Charge under different types of denomination according to the Act. The Officer-in-Charge is responsible for the day-to-day management of the organisation.

Statutory Bodies under the aegis of MOFEPD and respective Officer-in- Charge



Figure 5: Statutory Bodies under the aegis of MOFEPD

The key responsibilities of the above-mentioned Statutory Bodies are described at Annex I.



Figure 6: State-owned Companies

## GENDER POLICY STATEMENT



### MOFEPD Gender Policy

#### Introduction

There is growing awareness and acceptance that gender equality is a critical and cross-cutting issue for development. Gender equality is achieved when women and men enjoy the same rights, entitlements and opportunities across all sectors of the society, including economic participation and decision making, and when the different behaviours, aspirations and needs of men and women are equally valued and favoured.

Mauritius has made considerable progress on the status and advancement of women. There is a lot more that can be achieved in regard to women's economic empowerment. The widening of economic opportunities for women depends largely on the nature of macroeconomic policy making as well as the engendering of budgets.

Government's aim is to move to a high-income economy, which necessitates accelerating economic development, whereby the whole spectrum of genders of the Mauritian population are taken on board. Consequently, Government ambition is to design frameworks and policies that promote inclusion and empowerment in a sustainable and equitable manner.

The Government of Mauritius is committed to the principles of gender equality. The

Beijing Platform for Action (1995) urged Government into action to establish an efficient institutional mechanism aimed at integrating a gender perspective in all policies and programmes.

#### Rationale

Mauritius by virtue of Section 3 (2) of its Constitution which stipulates that "in Mauritius there have existed and shall continue to exist without discrimination by reason of race, place of origin, political opinions, colour, creed or sex...", and in line with the Sustainable Development Goals - Goal 5 "Achieve Gender Equality and Empower all women and girls" as adopted by the United Nations in September 2015, Mauritius strives to create equal opportunities for both men and women across all spheres of life, including economic and political fronts so that they can both exercise their full rights in the national development process.

Respective development policies and programmes are designed and implemented in ways consistent with gender equality. To achieve this, sound financial management practices and budgetary processes will need to be 'gender responsive' and based on a differentiated approach that will boost economic empowerment of the individuals – men and women, alike.

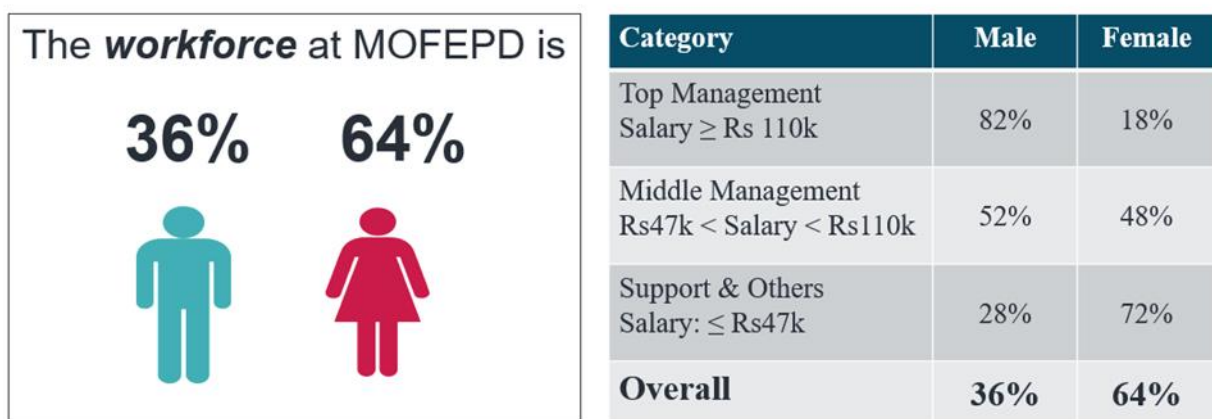
Thus, a number of flagship measures have been enumerated that consolidate efforts to help eliminate gender gaps, foster the role of women in economic activities and that would ultimately enable Mauritius to graduate from a middle to high income economy in an inclusive manner. These measures are:

- Gender Mainstreaming as a pillar in the development process
- Implementation of Gender Responsive Budgeting
- Addressing Gender Issues in the three-year Strategic Plan
- Budgetary provision to implement the gender mainstreaming programme in Government ministries and departments
- Amendment to the Statutory Bodies (Accounts and Audit) Act requiring Statutory Bodies to have at least one woman on their board of directors
- The restriction to 3 confinements in the public service on maternity leave on full has been removed

To promote gender-oriented welfare within its own workplace, MOFEPD has set up a Gender Cell to help address any gender gap and bring in gender balance in its decision-making process. The Cell provides a platform for dialogue where views and concerns on gender mainstreaming issues are shared. The gender focal point is responsible to ensure that gender is mainstreamed in all programmes, policies and activities of the Ministry.

As regards staffing structure at MOFEPD, it would be noted that out of 536 officers, there are 195 males (representing 36%), whilst 341 are female representing 64% of the Ministry’s population as at date.

## MOFEPD - Demographic Analysis



Women representation in MOFEPD top management stood at 18 percent compared to 82 percent for men. With regards to middle management women representation is 48 percent, which demonstrate a gender balance at this level only. There is therefore need to provide opportunities for an increased number of women to operate at higher management levels.

In view of the above and also to be in line with the National Gender Policy Framework (NGPF) of Mauritius, MOFEPD proposes to take the following actions: -

- To further integrate gender perspectives in the Budget Speech & Budget Call Circular;
- To allocate to all Ministries and Departments, during each fiscal year, a percentage of the national budget to support activities relating to gender mainstreaming;
- Reinforce performance budgeting by putting emphasis on a more gender equitable allocation of resources;
- Reinforce the ‘gender lens’ of Monitoring and Evaluation on implementation outcomes of policies and programmes and, through feedback, further reduce gender-biased policies and programmes;
- Address lags in training needs of MOFEPD staff from a gender perspective;
- Provide training in ‘Gender Aware Economics’ with particular focus on ‘Budgeting with gender lenses’ to equip staff of MOFEPD with appropriate tools and expertise to successfully engender the policies and programmes of the Ministry;
- Ensure an equal opportunity for male and female staff to be represented on Boards and Committees or any other forum; and
- To ensure gender disaggregated data in terms of target groups and amount of money spent on all genders are available for informed decision-making.

To conclude, MOFEPD will, through the formulation of policies and strategies and budgetary allocation process, give due consideration to the issue of gender in the pursuit of sustainable socio-economic development. The Ministry will also continue to foster a working environment free of any gender discrimination.



**GENDER DISTRIBUTION OF MOFEPD STAFF**

The gender distribution of human resources at MOFEPD is as follows:

CADRE	NUMBER OF STAFF		TOTAL
	Male	Female	
INTERNAL CONTROL	8	6	14
ARC	5	13	18
IRP	1	2	3
PPO	1	-	1
COMMISSIONER OF BORROWERS	1	-	1
FINANCIAL OPERATIONS	13	24	37
PROCUREMENT AND SUPPLY	12	14	26
ANALYST	69	85	154
ADVISER	3	1	4
OFFICERS ON CONTRACT	13	5	18
OA/SOA	15	14	29
DRIVER	15	-	15
STORE ATTENDANT	1	1	2
HOA	3	-	3
GENERAL WORKER	2	-	2
RECEPTIONIST	2	2	4
ADMINISTRATIVE CADRE	1	5	6
HR CADRE	1	8	9
GENERAL SERVICE	21	139	160
PIMU	2	-	2
STM	6	22	28
<b>TOTAL</b>	<b>195</b>	<b>341</b>	<b>536</b>

Table 3: Gender Distribution at MOFEPD

## **PART II - ACHIEVEMENTS**

Part II highlights the major achievements of MOFEPD and the status on implementation of budget measures for FY 2023-2024.

## MAJOR ACHIEVEMENTS FOR FY 2023-24

### Macroeconomic Management

- The global economic growth slowed from 3.5% in 2022 to 3.3% in 2023, mainly due to a lower growth in Advanced Economies, particularly the Euro Area and the UK, while the US economy expanded at a faster pace. The world economy is expected to register a growth rate of 3.2% in 2024 and 3.3% in 2025, with a gradual pick up in the Euro Area, partly offset by a slowdown in the US economy in 2025.
- Global inflation receded from a high of 8.7% in 2022 to 6.7% in 2023, and is expected to drop further to 5.9% in 2024 and 4.4% in 2025. The steady decline is driven by lower inflationary pressures in Advanced Economies. World trade growth decelerated considerably in 2023 to 0.8% against 5.6% in 2022. However, a gradual recovery is expected for 2024 and 2025 with a growth of 3.1% and 3.4%, respectively.

### Key Economic Indicators

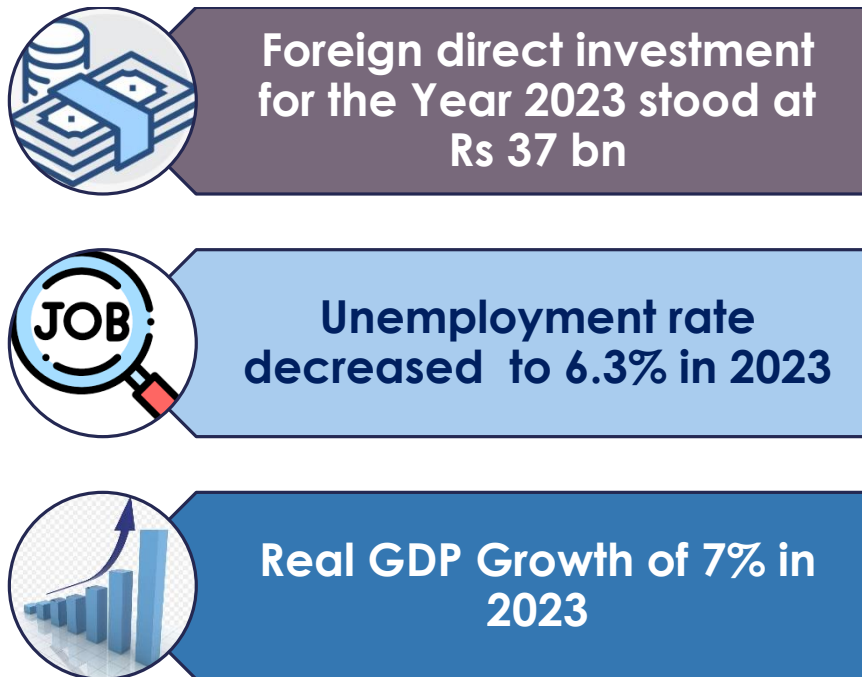


Figure 7: Key Economic Indicators (2023-2024)

- Domestically, the Mauritian economy has displayed remarkable resilience to external shocks, such as the COVID-19 pandemic, the war in Ukraine and the conflicts in the Middle East. The long-term impact of the external shocks on the economy has been mitigated thanks to pro-active policymaking and sound macroeconomic management by Government.
- The Mauritian economy has experienced a period of very high growth rates since 2022, with real GDP growing at 8.9% in 2022 and 7% in 2023. The economic recovery was

broad-based underpinned by a significant rebound in tourism and entertainment activities, transportation and the construction sector.

- Growth was driven by a substantial increase in investment, both public and private investment. The investment rate rose to 23.9% in 2023 from 19.7% in 2022. FDI inflows reached record levels at Rs 33.5 billion in 2022 and Rs 37 billion in 2023. Besides real estate development, significant investments were also made in other sectors of the economy such as agriculture, tourism, education, manufacturing, ICT, financial services, retail trade and health.
- The unemployment rate dropped to 6.3% in 2023 from 7.7% in 2022. It is the lowest unemployment rate registered in more than 25 years. Youth unemployment declined to 18.2% in 2023 from 25.1 % in 2022. The inflation rate declined to 7% in 2023 against 10.8% in 2022. It maintained its downward trajectory to reach 3.8% in September 2024. It is now within the target range of the Bank of Mauritius.
- The deficit in the current account of the balance of payments narrowed significantly in 2023 to 4.5% of GDP compared to 11.1% in 2022 resulting from higher tourism earnings, better net income from portfolio investment, and lower imports of goods.
- The gross official international reserves of the country increased to USD 8.1 billion as at end September 2024 from USD 6.6 billion a year earlier. The reserves represented 12.3 months of imports as at end-September 2024 compared to 9.7 months as at end-September 2023. The foreign reserve position, therefore, remains at a comfortable level and provides enough buffers against external shocks.

## Enhancing Competitiveness for Growth and Job Creation

**19<sup>th</sup>**  
\*1<sup>st</sup> in Sub-Saharan Africa

**2024 Index of Economic Freedom**  
(Out of 176 Countries)

**22<sup>nd</sup>**  
\*1<sup>st</sup> in Africa

**Global Peace Index 2024**  
(Out of 163 Countries)

**20<sup>th</sup>**  
\*1<sup>st</sup> in Africa

**Democracy Index 2023**  
(Out of 167 countries)

- **2024 Index of Economic Freedom**

The Mauritian economy is considered “mostly free” according to the 2024 Index of Economic Freedom of the Heritage Foundation. Mauritius ranked as the 19<sup>th</sup> freest economy worldwide and 1<sup>st</sup> out of 47 countries in the Sub-Saharan African region. The good performance of Mauritius is due to a sound and transparent legal framework that strongly upholds the rule of law, and the efficient regulatory environment and open-market policies encourage broad-based and diversified economic development. The start-up process has been simplified, and labor regulations are relatively flexible. Moreover, monetary stability has been relatively well maintained.

- **Global Peace Index 2024**

On the Global Peace Index compiled by the Institute for Economics & Peace, Mauritius improved its overall ranking from 23<sup>rd</sup> in 2023 to 22<sup>nd</sup> in 2024, and maintained its 1<sup>st</sup> position in among African countries.

- **Democracy Index 2023**

Mauritius maintained its “Full Democracy” status, ranking 1<sup>st</sup> in Africa and 20<sup>th</sup> worldwide with a score of 8.14 on the Democracy Index 2023 published by The Economist Intelligence Unit. Mauritius is the only African country to be classified as a “full democracy”, featuring in the same league as G20 member countries Australia, Canada, Germany, Japan, South Korea, and the United Kingdom.

## Improving Public Financial Management

- The implementation of the government financial reporting framework incorporating accrual accounting consistent with international standards is in progress. The Government has continued with the implementation of accrual-based IPSAS, since 2016, as per the established roadmap. The financial statements of Government for FY 2022-23 recognised most assets and liabilities on accrual basis and continuous incremental enhancements are being made to existing items and disclosures where relevant.
- The first set of accrual-based IPSAS Consolidated Financial Statements of the General Government has been prepared to include the accounts of Budgetary Central Government, Statutory Bodies and Local Authorities for FY 2021-22.
- The apex of the reform, *i.e. full compliance with IPSAS*, is expected to be achieved with the preparation of Consolidated Financial Statements of the Public Sector for FY 2022-23. The Public Sector consists of the general government sector, state owned/controlled non-financial public corporations and financial public corporations.
- To facilitate the collection of all IPSAS related information of the entities within the scope of the consolidation, a ‘Consolidation Package’ has been developed and circulated to all Public Sector Institutions listed on the Digest of Public Finance. Furthermore, several meetings and workshops have been organized with Public Sector Entities on the reform, Accounting Policies & Format, and the Consolidation Package.
- With a view to facilitating establishment of formal risks management structures and processes in the public sector, guidelines have been circulated to Accounting Officers in developing a risk management framework according to the specificities of Ministries/Departments. The Internal Control Cadre of the Ministry has provided support to 46 Ministries/Departments in developing their Risk Management Framework by carrying out workshops and brainstorming sessions on Risk Management. As at 30<sup>th</sup> June 2024, 72 percent of Ministries has established their Risk Management Framework.
- For more transparency in the Public Sector and enhanced access to information, the centralised dashboard setup through the website of the Ministry of Finance, Economic Planning and Development, allows the public to have access to the Annual Report on Performance submitted by all Ministries and Departments.
- The Project Implementation and Monitoring Agency (PIMA) is responsible for monitoring the implementation of major infrastructure projects and non-infrastructure budgetary measures, and assisting Ministries and Departments to address any impediments in the implementation process. Since January 2022, monitoring of budget measures is done through an online platform known as the Electronic Project Monitoring Information System (e-PMIS).
- PIMA has also developed and deployed an interactive digital system around June 2023, known as the Executive Management System (EMS). The objective of deploying the EMS is to improve the project-cycle planning process, ensure timely implementation, and enhance the implementation rate of infrastructure projects and non-infrastructure budgetary measures.
- The System allows the digital scheduling and real time monitoring of milestones and timelines for the implementation of infrastructure projects and non-infrastructure budgetary measures. It also facilitates the identification of bottlenecks and ensures that



these bottlenecks are addressed in a timely manner.

- A Memorandum of Understanding (MoU) was signed with the Infrastructure and Projects Authority (IPA) of the UK to provide technical assistance on how to address delays and bottlenecks in the implementation of capital projects at all levels of the project life cycle, including Public-Private Partnership (PPP) projects. Further to the MoU with IPA, the centre of expertise for infrastructure and major projects for Government in the UK, the Ministry's Officers were trained on the Five Case Model analysis in November 2023 and March 2024.
- A computerized inventory management system (e-IMS) is gradually being implemented in Ministries/Departments to automate stock management system in Government warehouses. As at date, the e-IMS has been rolled out in 280 out of 351 sites, representing 80% of implementation. Phase I and Phase II of e-IMS comprising 245 sites has been completed. Currently 1101 users are connected to the e-IMS for warehousing operations and stock management. It is expected that by June 2025 the system will be extended across all Ministries and Departments.
- 112 public bodies have on-boarded on e-Procurement system with registration of 5,697 suppliers on the system.

## **Enhanced Revenue Management & Taxation Policies**

- For FY 2023-24, the Mauritius Revenue Authority (MRA) collected a total of Rs 150.2 billion, of which Rs 139.6 billion was remitted to the Consolidated Fund.
- With regard to MRA's tax compliance monitoring, a total number of 10,694 assessments have been raised for an amount of Rs14.1 billion following the completion of 7,227 audit cases.
- Tax arrears recovered was Rs 4.9 billion, nearly Rs 1.4 billion above the amount of Rs 3.5 billion collected in FY 2022-23.
- The amount collected under the Tax Arrears Settlement Schemes (TASS) was Rs 1.2 billion. These figures reflect the collective effort of the MRA staff to raise assessment following thorough audits and investigations.
- Contraband seizures valued at Rs 37 million were seized by MRA Customs during FY 2023-24.
- During the Financial Year 2023/24, the MRA effected some 550,000 monthly payments under various financial assistance and incentive schemes. Some of the main financial assistance schemes are as follows:
  - CSG allowance totalled Rs 7.3 billion in FY 2023-24 and was paid to 417,382 beneficiaries.
  - Payment of Prime à l'Emploi in respect of 7,486 newly recruited employees amounting to Rs 520 million in FY 2023-24.
  - Child Allowance totalled Rs 868 million were paid to 40,679 beneficiaries.
  - Independence Allowance totalled Rs 451 million were paid to 22,559 beneficiaries.
  - Special Allowance totalled Rs 884 million were paid to 122,398 beneficiaries.

- With the government decision to grant an additional subsidy to bakeries producing scheduled breads, 135 beneficiaries were paid Rs 64.7 million.

## Development in Business Facilitation

- For FY 2023-24, the Registrar-General's Department (RGD) has collected a total amount of Rs 9.6 billion which was remitted to the Consolidated Fund.
- Payment effected to beneficiaries under the Community Support Programme on a monthly basis for the following schemes:
  - Home Ownership Scheme – **10,525 beneficiaries** for an amount of Rs 1.46 billion
  - Home Loan Payment Scheme – **5,424 beneficiaries** for an amount of Rs 295.9 million
- A new online system for registration of deed of transfer of motor vehicle (new and reconditioned motor vehicle) has been developed and implemented.

## Mauritius Sustainable Finance Framework

- To support the transition towards a low-carbon, inclusive, and resilient economy, various efforts have been undertaken to deepen capital markets innovation and scale sustainable finance. These initiatives aim to enhance the understanding of climate-related financial risks, ensuring that investments are aligned with environmental and social objectives.
- In alignment with these goals, the Mauritius Sustainable Finance Framework was developed in August 2023. This framework aims to position Mauritius as a sustainable international financial center by attracting concessional finance on the international market for climate-smart solutions, building resilience, and facilitating the country's smooth transition to low-carbon development pathways.
- The Mauritius Sustainable Finance Framework comprises two sections, namely
  - (i) the Use of Proceeds Financing Section, and
  - (ii) the Sustainability-Linked Financing Section. The Use of Proceeds Financing section of the Framework sets out how the Mauritius government intends to allocate financing towards specific areas in order to achieve Mauritius' NDC target, 3-year strategic plan and Vision 2030. The Sustainability-Linked Financing section of the Framework reflects an enhanced commitment by the Mauritius government towards Sustainability by incorporating targets linked to the nation's climate change agenda and higher education ambition in its debt instruments. This provides for an additional layer of accountability and transparency to the market.
- The Mauritius Sustainable Finance Framework is expected to ease the process for the Government to raise financing on the international market, as a growing number of global investors are increasingly considering environmental, social, and governance (ESG) factors in their investment decisions. Furthermore, it has the potential to improve Mauritius' sovereign credit rating, as rating agencies are now incorporating ESG elements into their risk assessments.

## **Circularity in Solid Waste Management**

- With a view to moving from the linear "extract-make-dispose" model to a circular economy approach in the solid waste sector, negotiations were successfully conducted with the preferred bidder under the chair of this Ministry for the setting up and operation of two Regional Integrated Waste Processing Facilities (IWPF), on a Design-Build-Own-Operate basis of Public Private Partnership.
- Government is prioritizing resource recovery and recycling of resources from wastes, thus reducing landfilling, through the establishment of these two IWPFs which will include composting plants and sorting units.
- The objective of the IWPFs is to bring a sustainable solution for waste management in the country with the aim of achieving 70% of wastes diversion from the landfill by 2033.

## Strengthening Regional Integration and International Cooperation

The Resource Mobilisation Unit under the Ministry of Finance, Economic Planning and Development (MOFEPD) is responsible to do the overall coordination with all bilateral and multi-lateral donors and for the mobilisation of loans and grants. The Ministry also ensures that donor programmes are aligned with both donor and national priorities and incorporates the objectives of SDG goals as far as feasible. Agreements which have been signed during FY 2023/2024.

### Agence Française de Développement

- A loan of Euro 200 million to help us to achieve a sustainable and resilient water sector in Mauritius and Rodrigues.
- Technical Assistance of Euro 2 million to accompany us to implement the budget support loan.
- Grant under FEXTE (Fonds d'EXpertise Technique et d'Echanges d'expériences) on underground water study in Rodrigues for Euro 1.3 M.
- Grant under Protocole d'Entente for the implementation of phase 2 of the AdaptAction Programme for an amount of Euro 800,000 to assist Mauritius and Rodrigues to implement climate change adaptation projects.

### Global Environment Facility

Mobilisation of resources has been achieved from the Global Environment Facility (GEF 8) for 2 Integrated Programs namely:

- ***Net-Zero Nature-Positive Accelerator (NZNPA) Integrated Program***  
This project, to the tune of USD 3.6 million, aims at accelerating the greening of the manufacturing sector through a carbon neutral development pathway. It would contribute to mitigate greenhouse gas emissions, decrease dependency on fossil fuels, increase adoption of green and sustainable initiatives, and uptake of renewable energy technologies as well as promote the use of circularity practices through material efficiency and waste minimisation at enterprise level. The main components of the project include the conduct of energy audits in manufacturing enterprises, the conduct of material audits in manufacturing enterprises and the setting up of a funding mechanism, namely the 'Green Manufacturing Scheme'. The implementing entity for this Project is the Ministry of Industrial Development, SMEs and Cooperatives and the technical support of the United Nations Environment Programme.
- ***Blue and Green Islands (BGI) Integrated Program***  
This project, to the tune of USD 9.44 million, aims at reducing ecosystem degradation and facilitate a nature positive investment, by applying Nature Based Solution in key ecosystem that support eco-systems development in SIDS with specific application to the Food Sector.

The project will catalyze existing national policies and plans to transform land-use systems, including the Food Systems Transformation Strategy and National Food Systems Dialogue, and the National Agri-Food Development Program. The implementing entity for this Project is the Ministry of Agro Industry and Food Security with the technical support of the Food and Agriculture Organisation of the United Nations.

It is to be noted that the initial total System for Transparent Allocation of Resources (STAR) Country Allocation was USD 9.785 million. Given that Mauritius has been selected in both the Integrated Programmes, we have benefited for an additional grant of USD 3.26 million thus, increasing our initial allocation from USD 9.785 million to USD 13.04 million.

### **Green Climate Fund (GCF)**

- In March 2024, USD 750,000 were mobilised for a readiness project under the Green Climate Fund for the advancing of agriculture, water and energy pipeline, with increased awareness of key stakeholders and strengthening capacities of the National Designated Authority and direct access applicants in the Republic of Mauritius. The goal of this Readiness Proposal is to support Mauritius catalyse climate financing from the GCF for climate adaptation and mitigation projects in the agriculture, water and energy sector. The delivery partner is the Food and Agriculture Organization.

### **European Union**

- Two experts from the EU have been mobilised to leverage innovative financing to implement the Mauritian green/circular economy transition/roadmap by identifying “project pipe-line” of other bankable projects that could be developed or funded by other actors in the field of climate and environmental action.

### **United Kingdom**

#### *Small Island Developing States Capacity and Resilience (SIDAR) Programme*

- Through the UK Government, a grant amount of £250,000 has been mobilised under the Small Island Developing States Capacity and Resilience Programme (SIDAR). The objective is to support the Government in drawing up a National Green Taxonomy for Mauritius and develop guidelines for climate change reporting for both the public and private sector.

#### *Taskforce on access to Climate Finance*

- Under the Taskforce on Access to Climate Finance which was established in March 2021 is focused mainly on Small Island Developing States (SIDs) and Least Developed Countries (LDCs) given that these two groups of countries are the most vulnerable to climate change impacts and need access to climate finance. Mauritius has joined the

Taskforce on Access to Climate Finance as the sixth so-called pioneer country in December 2022 together with Bangladesh, Fiji, Jamaica, Rwanda and Uganda.

- A Taskforce Strategic Adviser for Mauritius was appointed in August 2023 and is supporting the initial stages of scoping and design. The Strategic Advisor is working with the Government of Mauritius mainly the Ministry of Finance, the Ministry of Environment and relevant line Ministries. The initial focus work will involve identifying the potential tools, models and/or ways of working capable of tackling the identified barriers to improved climate finance access. The Strategic Adviser has submitted an Inception Report and Access to Climate Finance Diagnostic.
- The UK Government has additionally appointed a Senior Technical Adviser, under the Taskforce, who will be based in the Ministry of Finance. The Adviser will act a gateway and unlock future climate finance.

### **World Bank**

- In September 2023, the World Bank approved a loan of USD 184 M to finance the Rodrigues Airport Project. The objective of this project is to improve air transport access and enhance the climate resilience and productivity of the island. The total project cost is around USD 200 M, to be co-financed by the World Bank loan and a grant of EUR 16 M from the European Union.
- The Country Partnership Framework (CPF) 2024-2028 between Mauritius and World Bank was approved in October 2023. The CPF identifies key areas of intervention by the World Bank in Mauritius and defines the strategic pillars and key deliverables for our collaboration over the stated period.
- Mr. Sjamsu Rahardja has been deployed as World Bank's Senior Country Economist and Country Representative at the World Bank Local Office in Port Louis. The new Country Economist will support us in key areas/sectors as identified in our new Country Partnership Framework (CPF).
- In recognition of the regional leadership role on the blue economy played by Mauritius in the Western Indian Ocean, a grant of USD 400,000 was secured from PROBLUE, a major Trust Fund in support of the blue economy, hosted at the World Bank. The assistance aims to cover, inter-alia, areas such as fisheries resilience to climate change; blue carbon; decarbonisation and pollution reduction reforms; and integration between oceanic sectors in a blue economy framework.

### **International Monetary Fund (IMF)**

- Mauritius agreed to make a pledge of SDR 1 M (approx. Rs 62 M), to help fund the IMF Poverty Reduction and Growth Trust (PRGT) subsidy accounts, as a gesture of solidarity towards the poorest and most vulnerable IMF members. A grant commitment letter was transmitted to the IMF Managing Director on 31<sup>st</sup> January 2024, conveying our intention to disburse the grant by end of July 2024. The grant has already been disbursed.



### **African Development Bank (AfDB)**

- On 21<sup>st</sup> July 2023, the AfDB provided a loan of USD 110 million to the Central Electricity Board (CEB) for the financing of the Gas Insulated Switchgear (GIS) substations. The purpose of the loan is to undertake the necessary network expansion investments that will enhance the reliability of the national grid and permit the installation, interconnection, and absorption by the national power system of the envisaged additional renewable energy generating facilities.
- A Quarterly Portfolio Performance Review meeting was held with the African Development Bank in August 2023 as recommended in our Country Strategy Paper 2022-2027. The objective was to track implementation progress so as to avoid project delays and enhance portfolio performance as well as improve communication among stakeholders.
- In May 2024, the AfDB approved a budget support loan of USD 240 M for the Economic Competitiveness Resilience Support Programme (Phase II), with a view to bridge our financing gap. All prior actions in relation to the programme have been achieved. The loan has been disbursed in September 2024.
- Mauritius participated in the Annual meetings of the AfDB from 27<sup>th</sup> to 31<sup>st</sup> May 2024.

### **African Legal Assistance Facility**

- Assistance from African Legal Assistance Facility (ALSF) to provide technical assistance for the renegotiation of: (i) the Power Purchase Agreements and (ii) the shareholders agreements for the three project special purpose vehicles to reflect the Government's decision for an amount of USD 850,000 in November 2023.
- Hosted the ALSF evaluation mission to Mauritius, from 13<sup>th</sup> to 17<sup>th</sup> November 2023. During the mission, Key Informant Interviews were organised with stakeholders who are practically involved with the ALSF projects to discuss the quality and application of ALSF project outputs and deliverables. The African Legal Support Facility (ALSF) supports the Republic of Mauritius through the provision of advisory services and capacity building in the Energy, and Infrastructure Public-Private Partnership (PPP) sectors since 2014. ALSF periodically conducts field monitoring and evaluations in beneficiary countries to assess the impact of their projects and document any success stories and lessons learned to improve our operations.

## Double Taxation Avoidance Agreements (DTAA) and Investment Promotion and Protection Agreement (IPPA)



Mauritius is committed towards its strategy of expanding its worldwide tax and investment Agreements network with a special focus on Africa in order to promote cross-border trade and investment.

During Financial Year 2023-2024, the Government of Mauritius pursued the expansion of its network of Investment Promotion and Protection Agreements (IPPAs), and Double Taxation Avoidance Agreements (DTAAs). The negotiation and signature of these agreements with partner countries has provided an adequate framework which is conducive to the cross-border flow of investment and trade, by removing the impediments to investment flows and providing certainty to investors. This has contributed towards enhancing the attractiveness of Mauritius as an International Financial Centre of world repute.

As at date, Mauritius has signed 54 DTAAs out of which 22 are with African countries. There are 45 DTAAs currently in force and

the remaining in process of ratification. In relation to Investment Promotion and Protection Agreements (IPPAs), Mauritius has signed 46 IPPAs out of which 24 are with African Countries. There are 28 IPPAs currently in force and the remaining in process of ratification.

Our timely efforts to ensure that our international taxation and international investment regimes are compliant with the most recent international standards have been acknowledged by international standard-setters such as the Organisation for Economic Cooperation and Development (OECD) and the European Union (EU). This further consolidates our good standing as a jurisdiction of substance, promoting responsible business practices.

During FY 2023-2024, the following agreements were signed:

- Mauritius joined the Sub -Action Group on Investment of the Commonwealth Working Group on Trade and Investment in October 2023 which aims to deepen intra-Commonwealth trade and investment with focus on addressing barriers to investment and supporting members to develop a pipeline of investment opportunities;
- In January 2024, Mauritius started engaging with the OECD to establish a Country Programme for Mauritius which aims at supporting Mauritius's reform agenda in a number of areas and also support Mauritius' alignment with OECD standards and best practices, laying foundations for a dynamic, environmentally sustainable, and technologically advanced economy. In this regard, a Memorandum of Understanding (MOU) between Mauritius and the OECD was also signed on 6<sup>th</sup> September 2024 for the development and implementation of a Country Programme;
- A Protocol amending the DTAA with Bangladesh was signed on 5<sup>th</sup> February 2024 in Mauritius and 9<sup>th</sup> April 2024 in Bangladesh;
- A Joint Ministerial Declaration including Investment Facilitation for Discussion Agreement (IFD) was endorsed by Mauritius at the WTO's 13<sup>th</sup> Ministerial Conference (MC 13) on 26<sup>th</sup> February 2024;
- In March 2024, Mauritius was recommended to become a member of the OECD Investment Committee representing achievement of a significant milestone in the adherence of Mauritius to the OECD Declaration on International Investment and Multinational Enterprises. Mauritius officially adhered to the Declaration on 6<sup>th</sup> September 2024. Adherence to the Investment Declaration will demarcate Mauritius by being the first Sub-Saharan country in Africa to adhere to the Investment Declaration. The support and resources provided by the OECD will be instrumental in achieving these objectives, positioning Mauritius as a proactive and responsible player in the global investment arena;
- A second Protocol amending the DTAA with India was signed on 7<sup>th</sup> March 2024; and
- A Protocol amending DTAA with Jersey was signed on 8<sup>th</sup> July 2024 in Jersey and on 9<sup>th</sup> August 2024 in Mauritius.



---

## NEGOTIATIONS

---

The following negotiations were held during the year:

- **Inclusive Forum on Carbon Mitigation Approaches (IFCMA):** Since March 2023, Mauritius started exchanging with IFCMA Secretariat, providing comprehensive information relating to Mauritius vision, actions and framework on carbon mitigation. Mauritius participated in the Joint senior and Technical level meetings from 22<sup>nd</sup> to 23<sup>rd</sup> May 2024 to advance discussions on the current state of play and foster an inclusive multilateral dialogue. Additionally, Mauritius offered feedback on the carbon intensity report, addressing challenges faced by Small Island Developing States (SIDS). A Ministerial Dialogue was conducted on 2<sup>nd</sup> May 2024, during which our Minister emphasised both domestic and international barriers that must be urgently addressed to fulfill the commitments made at COP28;
- **DTAA with Tanzania:** Third round DTAA was conducted from 4<sup>th</sup> to 8<sup>th</sup> September 2023;
- **DTAA with Czech Republic:** First round of DTAA negotiation was conducted from 5<sup>th</sup> to 8<sup>th</sup> February 2024;
- **DTAA with Türkiye:** A round of negotiation was conducted from 30<sup>th</sup> July to 1<sup>st</sup> August 2024;
- **Global Minimum Tax and related issues:** At the level of OECD, discussions are ongoing to establish a solution for the implementation of a global minimum tax for major multinational enterprise groups and to meet the tax challenges posed by the global economy's digitalization. Mauritius is actively involved in the discussions;
- **United Nations (UN) Framework Convention on International Tax Cooperation:** Mauritius is actively participating in the UN Ad hoc Intergovernmental Committee with a view to finalise a Terms of Reference (ToR) for UN Framework Convention on International Tax Cooperation. The ToR provides that the Framework Convention should encompass structural elements such as clear statement of objectives, principles and commitments to achieving the objectives. The ToR will now be approved at the United Nations General Assembly;

- **EU-Eastern and Southern Africa Economic Partnership Agreement (EPA):** Negotiations are ongoing and Mauritius participates actively in discussions with the EU on the different chapters of the Agreement which include Investment Liberalisation and Investment Facilitation chapters amongst others; and
- **Protocol on Investment of the African Continental Free Trade Area Agreement (AfCFTA):** Mauritius, being a signatory of the AfCFTA, is participating in the discussions to develop a Protocol on Investment. The main text for AfCFTA protocol on investment has already been agreed. Mauritius participated actively in discussions on the annex on dispute settlement during the year.

## Status on Implementation of Budget Measures FY 2023-24

In the FY 2023/24, the Ministry of Finance, Economic Planning, and Development has implemented 72 out of 81 budget measures, achieving an implementation rate of 89%. This represents a 10% improvement compared to the previous financial year 2022/23, where the implementation rate was 79%. The remaining measures are still in progress and are being actively worked on.

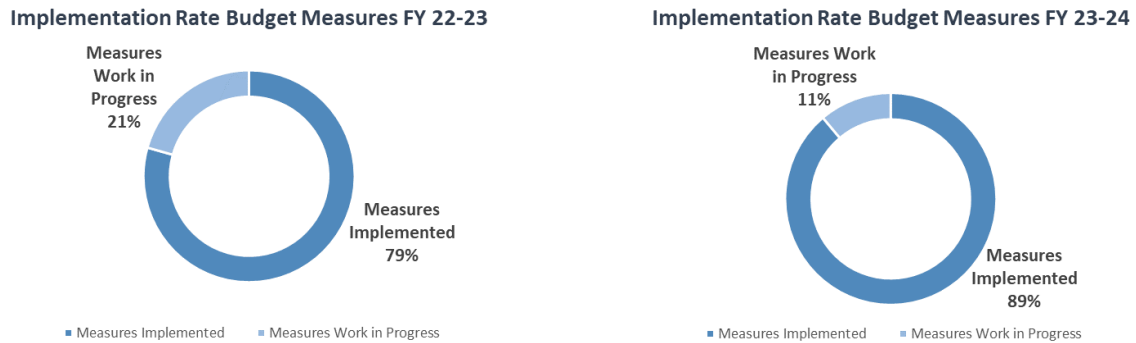


Figure 8: Implementation Rate Budget Measures

### Measures Implemented

Status on Implementation of Budget Measures FY 2023-2024 Measures (Operational)				
S/N	Budget Para	Budget Measures	Implementing Agency	Effective Date
1	48	Provision of a unique identification number for company, business registration, VAT, tax, or employee number	Corporate and Business Registration Department (CBRD)	20-Jul-23
2	49	Setting up of a B-Ready Coordination Committee to coordinate reforms in line with World Bank recommendations	Economic Development Board (EDB)	08-May-24
3	52	Extension of Tax Arrears Settlement Scheme (TASS) with a full waiver of penalties for one year	Mauritius Revenue Authority (MRA) - Direct Tax	20-Jul-23
4	53(b)	Extension of SME interest-free loan scheme and Covid-19 Special Support Scheme up to June 2024	Development Bank of Mauritius (DBM)	30-Apr-20
5	53(c)	Continuation of salary compensation payment up to Rs 500 for SMEs	Mauritius Revenue Authority (MRA) - Direct Tax	20-Jul-23



<b>Status on Implementation of Budget Measures FY 2023-2024 Measures (Operational)</b>				
<b>S/N</b>	<b>Budget Para</b>	<b>Budget Measures</b>	<b>Implementing Agency</b>	<b>Effective Date</b>
6	53(e)	Write-off of long outstanding loans of more than 20 years and loans of deceased micro entrepreneurs	Development Bank of Mauritius (DBM)	01-Jul-22
7	60(d)	Double deduction on the cost of setting up a childcare center	Mauritius Revenue Authority (MRA) - Direct Tax	20-Jul-23
8	61	A minimum of 25% of women on boards of listed companies	Corporate and Business Registration Department (CBRD)	01-Jan-24
9	62	10% increase in margin of preference for public procurement for MSMEs owned by women	Procurement Policy Office	18-Apr-24
10	63	Government contribution of Rs 15,000 monthly for 2 years for newly employed women or those unemployed for at least a year	Mauritius Revenue Authority (MRA) - Direct Tax	20-Jul-23
11	64	Companies employing newly employed women granted a 200% tax deduction	Mauritius Revenue Authority (MRA) - Direct Tax	20-Jul-23
12	65(a)	Prime à L'Emploi Scheme extended to persons with disabilities	Mauritius Revenue Authority (MRA) - Direct Tax	20-Jul-23
13	65(b)	Companies granted 300% tax deduction to facilitate employment of disabled individuals	Mauritius Revenue Authority (MRA) - Direct Tax	20-Jul-23
14	70(a)	Threshold for occupation permit for professionals reduced to Rs 30,000	Economic Development Board (EDB)	20-Jul-23
15	70(b)	Occupation permit applicants allowed 120-day business visa without leaving Mauritius	Economic Development Board (EDB)	20-Jul-23
16	70(c)	Obtaining an occupation permit no longer conditional on having a local bank account	Economic Development Board (EDB)	20-Jul-23
17	70(d)	Young Professional Occupation Permit opened to all fields of study	Economic Development Board (EDB)	20-Jul-23

<b>Status on Implementation of Budget Measures FY 2023-2024 Measures (Operational)</b>				
<b>S/N</b>	<b>Budget Para</b>	<b>Budget Measures</b>	<b>Implementing Agency</b>	<b>Effective Date</b>
18	71(a)	Work permit applications to be made solely on National e-licensing platform	Economic Development Board (EDB)	20-Jul-23
19	82	Introduction of a new agricultural loan scheme at 3.5% interest rate, with a maximum ceiling of Rs 10 million	Development Bank of Mauritius (DBM)	01-Jul-23
20	84	Writing-off long outstanding loans of more than 20 years and loans of deceased planters	Development Bank of Mauritius (DBM)	01-Jul-22
21	88	Increase in Cane Revolving Fund Scheme from Rs 200 million to Rs 500 million	Development Bank of Mauritius (DBM)	30-Nov-22
22	96	Writing-off long outstanding loans of more than 20 years and loans of deceased breeders	Development Bank of Mauritius (DBM)	01-Jul-22
23	102	Writing-off long outstanding loans of more than 20 years and loans of deceased fishermen	Development Bank of Mauritius (DBM)	01-Jul-22
24	111(c)	Procurement of at least 50% of biscuits, uniforms, edible oil, margarine, tea, juice, and yogurt from local manufacturers	Procurement Policy Office	17-Apr-24
25	112	Extension of the investment tax credit to all manufacturing companies for the next 3 years	Mauritius Revenue Authority (MRA) - Direct Tax	20-Jul-23
26	116	Renewal of the Africa Warehousing Scheme for 3 years	Economic Development Board (EDB)	01-Jul-23
27	117(a)	Extension of Freight Rebate Scheme and Trade Promotion and Marketing Schemes	Economic Development Board (EDB)	01-Jul-23
28	117(c)	Extension of the Export Credit Guarantee Scheme	Economic Development Board (EDB)	01-Jul-23
29	120	Incentives for renewable energy technology production under the Premium Investor Certificate	Economic Development Board (EDB)	01-Jul-23

<b>Status on Implementation of Budget Measures FY 2023-2024 Measures (Operational)</b>				
<b>S/N</b>	<b>Budget Para</b>	<b>Budget Measures</b>	<b>Implementing Agency</b>	<b>Effective Date</b>
30	128	Double deduction on costs for local training institutions partnering with African counterparts	Mauritius Revenue Authority (MRA) - Direct Tax	20-Jul-23
31	134(b)	Processing of all applications under the Clinical Research Regulatory Council (CRRC) within 15 days	Ministry of Finance, Economic Planning and Development	20-Jul-23
32	134(c)	Investment Certificate by EDB to cover wellness-related activities including traditional medicine	Economic Development Board (EDB)	01-Jul-23
33	134(d)	Taxation of companies manufacturing medical devices at 3%	Mauritius Revenue Authority (MRA) - Direct Tax	20-Jul-23
34	138(d)	Increase in promotion and marketing budget of EDB by Rs 100 million	Economic Development Board (EDB)	01-Jul-23
35	139(a)	Extension of exemption on interest income derived from bonds for financing renewable energy projects to all sustainable projects	Mauritius Revenue Authority (MRA) - Direct Tax	20-Jul-23
36	140	Mauritius Deposit Insurance Scheme and Mauritius Deposit Insurance Company operationalized	Bank of Mauritius	Phase 1: 15-Dec-23, Phase 2: 14-Jun-24
37	141	Pilot rollout of the Digital Rupee	Bank of Mauritius	31-Dec-23
38	145	Bank of Mauritius to host OECD – FinCoNet Annual General Meeting in November 2023	Bank of Mauritius	22 - 24 Nov 2023
39	154	Increase in amount under the Participation in International Fairs SME Refund Scheme by 25% to Rs 250,000	Economic Development Board (EDB)	01-Jul-23
40	157(a)	Medical patients, retirees, and caretakers eligible for a premium visa to promote medical tourism and silver economy	Economic Development Board (EDB)	20-Jul-23
41	157(b)	Foreign patients or retirees not required to open a bank	Economic Development Board (EDB)	20-Jul-23

<b>Status on Implementation of Budget Measures FY 2023-2024 Measures (Operational)</b>				
<b>S/N</b>	<b>Budget Para</b>	<b>Budget Measures</b>	<b>Implementing Agency</b>	<b>Effective Date</b>
		account to promote medical tourism		
42	157(c)	Foreign retirees above 60 years granted access to medical insurance to promote medical tourism	Economic Development Board (EDB)	10-Oct-23
43	167	Organisation of an "Atelier des Auteurs" by EDB	Economic Development Board (EDB)	30-Aug-24
44	172	Removal of VAT on all musical instruments	Mauritius Revenue Authority (MRA) - Indirect Tax	05-Jun-23
45	189	Extension of Green Energy Loan scheme to SMEs for rooftop electricity production, up to Rs 1 million	Development Bank of Mauritius (DBM)	01-Jul-23
46	196	Loans provided by IFCM at concessional rate of 2% for fully electric buses	Industrial Finance Corporation of Mauritius (IFCM)	20-Jul-23
47	199	Extension of Negative Excise Duty of 10% up to June 2024	Mauritius Revenue Authority (MRA) - Indirect Tax	01-Jul-23
48	227	Increase in Refund Rate from Rs 15 to Rs 30 per kg for PET bottles recycled locally	Mauritius Revenue Authority (MRA) - Indirect Tax	01-Oct-23
49	230	Increase in water tank grant to Rs 15,000 and extended to households with monthly income less than Rs 60,000	Development Bank of Mauritius (DBM)	01-Jul-23
50	231(a)	Grant of Rs 10,000 for rainwater harvesting system for households earning less than Rs 60,000 monthly	Development Bank of Mauritius (DBM)	12-Feb-22
51	249(a)	SMEs will benefit from a 30% margin of preference in procurement.	Procurement Policy Office	24-May-24
52	249(b)	Public contracts below Rs30 million will be reserved for micro and small enterprises	Procurement Policy Office	10-Oct-23
53	249(c)	Micro-enterprises can bid for contracts up to Rs 1 million without turnover requirements.	Procurement Policy Office	10-Oct-23

<b>Status on Implementation of Budget Measures FY 2023-2024 Measures (Operational)</b>				
<b>S/N</b>	<b>Budget Para</b>	<b>Budget Measures</b>	<b>Implementing Agency</b>	<b>Effective Date</b>
54	249(d)	DBM will extend loans up to Rs 25 million at a concessional rate of 3.5% per annum.	Development Bank of Mauritius (DBM)	01-Jul-22
55	272	VAT exemption on buildings for tertiary education extended to primary and secondary education.	Mauritius Revenue Authority (MRA) - Indirect Tax	20-Jul-23
56	297	10% increase in excise duty on cigarettes and alcoholic products.	Mauritius Revenue Authority (MRA) - Indirect Tax	03-Jun-23
57	341	SME Refund Scheme extended to Rodriguan SMEs participating in trade fairs.	Economic Development Board (EDB)	01-Jul-23
58	379(a)	Personal income tax will be fully progressive.	Mauritius Revenue Authority (MRA) - Direct Tax	20-Jul-23
59	379(b)	Solidarity levy will be removed.	Mauritius Revenue Authority (MRA) - Direct Tax	20-Jul-23
60	387-398	Annual Chargeable income of an individual will be taxed at new range specified in the Budget Speech	Mauritius Revenue Authority (MRA) - Direct Tax	20-Jul-23
61	446	Triple tax deduction for companies donating to NGOs supporting health issues, disabilities, and street children, up to a maximum of Rs 1 million.	Mauritius Revenue Authority (MRA) - Direct Tax	20-Jul-23
62	453	Triple deduction extended to donations to NGOs focusing on animal welfare and protection.	Mauritius Revenue Authority (MRA) - Direct Tax	20-Jul-23
63	454	Rs 10,000 deduction on chargeable income for each animal adopted from a registered NGO.	Mauritius Revenue Authority (MRA) - Direct Tax	20-Jul-23
64	462	Extension of the Home Ownership Scheme and Home Loan Scheme.	Registrar-General's Department	20-Jul-23
65	488	CSG Child Allowance of Rs 2,000 per month for children up to 3 years old.	Mauritius Revenue Authority (MRA) - Direct Tax	20-Jul-23

<b>Status on Implementation of Budget Measures FY 2023-2024 Measures (Operational)</b>				
<b>S/N</b>	<b>Budget Para</b>	<b>Budget Measures</b>	<b>Implementing Agency</b>	<b>Effective Date</b>
66	501	Rs 20,000 grant under the Independence Scheme for individuals reaching 18 years.	Mauritius Revenue Authority (MRA) - Direct Tax	20-Jul-23
67	527	Rs 2,000 monthly child support for children up to 3 years old.	Mauritius Revenue Authority (MRA) - Direct Tax	20-Jul-23
68	528	Rs 1,000 CSG Income Allowance for those earning up to Rs 50,000 monthly.	Mauritius Revenue Authority (MRA) - Direct Tax	20-Jul-23
69	529	Rs 2,000 CSG Income Allowance for those earning up to Rs 25,000 monthly.	Mauritius Revenue Authority (MRA) - Direct Tax	20-Jul-23
70	531	Rs 1,000 monthly for individuals with loans up to Rs 5 million for home purchases.	Mauritius Revenue Authority (MRA) - Direct Tax	20-Jul-23
71	533 (a-o)	Removal of VAT on 15 essential items including noodles, toothpaste, baby products, and school supplies.	Mauritius Revenue Authority (MRA) - Indirect Tax	05-Jun-23
72	535/537/538	Introduction of a « Revenu Minimum Garanti » of Rs 15,000 where a maximum of Rs 1,425 monthly will be provided for all those in full-time employment and who have a revenue, including the CSG Income Allowance of less than Rs 15,000.	Mauritius Revenue Authority (MRA) - Direct Tax	20-Jul-23

Table 4: Status on Implementation of Budget Measures FY 2023-2024



**Budget Measures - Work in Progress**

SN	Budget Para	Description of Budget Measure	Implementing Agency	Status (Work in Progress)
1	50	Streamlining of the 38 existing licenses for registration of different activities in the Tourism Sector.	Economic Development Board (EDB) Tourism Authority	The review of licences has been completed and activities to be maintained and removed from the purview of the Tourism Authority identified.  As part of the way forward, Tourism Authority will collaborate with MSB to develop standards for adventure tourism activities and local authorities will regulate activities removed from the purview of the Tourism Authority.
2	83	Extension of the Crop Replantation Scheme at an annual preferential rate of 2.5% to biomass and afforestation.	Development Bank of Mauritius (DBM) / Ministry of Agro-Industry	Extension of scheme has not yet been finalized.
3	129 (a)	Accelerate digitalization of public sector services with 40% margin of preference for local service companies.	Procurement Policy Office	A meeting between the Procurement Policy Office and the Ministry of Information Technology, Communication and Innovation will be held to determine the way forward for implementation of the measure.
4	138 (b)	Introduction of a new framework to support licensing and operation of Electronic Money Institutions (EMI).	Bank of Mauritius	60% of work has been completed. The Draft Guideline is currently under review.
5	139 (b)	Development of a Carbon Trading Framework for both blue and green credits by the Bank of Mauritius.	Bank of Mauritius	The Bank is pursuing internal consultations on the way forward regarding the development of a Carbon Trading framework for both blue and green credits and will inform the Ministry about the outcome of the discussion.
6	142	Establishment of the Centre for International Cooperation (CIC) by the Bank of Mauritius.	Bank of Mauritius	Measure is still Work in Progress.

SN	Budget Para	Description of Budget Measure	Implementing Agency	Status (Work in Progress)
7	143	Office of the World Bank in Mauritius as the first representation under this initiative.	Bank of Mauritius	The lease agreement between the Bank and the World Bank has already been signed. Refurbishment works are now in progress.
8	144	Launch of the Knowledge Hub of the World Bank under this initiative.	Bank of Mauritius	The Knowledge Hub will also be located at The Docks. Discussions are ongoing with the World Bank and the Knowledge Hub of the World Bank in Abu Dhabi for bringing the project to fruition.
9	342	Extension of the Service to Mauritius Scheme for Rodriguan-born university leavers.	Ministry of Finance, Economic Planning and Development	Measure is still Work in Progress.

**Table 5: Budget Measures - Work in Progress**

## Status on Implementation of Key Actions – FY 2023-2024

Table 6 below shows the status of the Key Actions and the Key Performance Indicators (KPIs) pertaining to MOFEPD which were included in the Budget 2023-24.

### Status of Key Actions and KPIs

Outcome	Outcome Indicator	Target 2023/24	Achievements as at 30 June 2024	Remarks
Inclusive and sustainable economic growth	Real GDP Growth Rate	8.0%	6.6%	Figure as per Statistics Mauritius
Sustainable public finances				

Main Service	Key Performance Indicator	Target 2023/24	Achievement as at 30 June 2024	Remarks
<b>Development of sound economic and fiscal policies and effective budget execution and monitoring</b>	Percentage of Key Budget measures implemented	85%	89%	72 measures out of 81 are operational. The remaining measures are at the stage of Work in Progress. The implementation rate for the FY 2022/23 stood at 79%. In the FY 2023/24, there has been an increase of 10% in the implementation rate.
<b>Improve Accountability through effective public financial management</b>	Percentage of Ministries/Depts submitting Annual Report on Performance	90%	72%	46 out of 64 Ministries/ Departments have submitted their Annual Report as at end June 2024. As at October 2024, 58 Annual Reports have been submitted, representing 91%.
<b>Strengthen internal audit and risk management in the Public Sector</b>	Percentage of Ministries establishing a Risk Management Framework	45%	53%	17 out of 32 Ministries have implemented the Risk Management Framework.
<b>Application of financial rules and regulations and budgetary discipline</b>	Average working days for processing payments	6	6	
<b>Improve stock/inventory management system in Government warehouses</b>	Percentage of Ministries/ Dept. where E- Inventory Management System has been deployed	100%	80%	Phase 1 (182 sites-100%) Phase 2 (63 sites-100%) Phase 3 (35 sites completed out of 106 sites).

**MOFEPD Annual Report on Performance FY 2023-24**

<b>Main Service</b>	<b>Key Performance Indicator</b>	<b>Target 2023/24</b>	<b>Achievement as at 30 June 2024</b>	<b>Remarks</b>
<b>Advise on procurement and contract management to Public Bodies</b>	Number of compliance audits conducted	13	13	
<b>Award of contracts for major projects</b>	Percentage of procurement exercises completed within the established lead time	60%	32%	There was at least five Framework Agreement and two complex projects which have been evaluated with a longer lead time. Several evaluation exercises have been subject to review following the decision of the Board.
<b>Collection of tax revenue</b>	Arrears collected as a percentage of total collectible arrears at the start of the year	20%	39.8%	Achievements as at 30 <sup>th</sup> June 2024 has been beyond expectations and mainly due to: (i) successful implementation of the Tax Arrears Settlement Scheme; (ii) substantial assessments on banks for failure to pay tax due as per the revised legislations; (iii) Settlement of tax due by one major debtor through the sale of its hotels.
<b>Accounting and reporting on Government financial transactions</b>	Preparation of Financial Statements in line with accrual IPSAS in a phased manner	Public Sector	Budgetary Central Government (BCG), CFS General Government	A first draft of Consolidated Financial Statements (CFS) for General Government for FY 2022-2023 has been prepared. It includes Ministries and Departments, Extra Budgetary Units (including Social Funds), Rodrigues Regional Assembly and Local Authorities. The preparation of CFS for Public Sector is in progress. The Public Sector includes Financial and Non-Financial Public Corporations in addition to General Government.
<b>Provide useful, timely and reliable data</b>	Dissemination of the results of the 2022 Housing and Population Census	5 Table Reports	2 table reports have been published.	In FY 2024/25, 4 table reports will be released.

Main Service	Key Performance Indicator	Target 2023/24	Achievement as at 30 June 2024	Remarks
Registration of companies and businesses	Percentage of entities registered in real time	≥99%	99%	
Registration of property transactions	Percentage implementation of enhanced system to speed up registration of motor vehicles	100%	100%	Additional enhancement has been made in the Mauritius e-Registry System to include a module for Online Certificat de Gage (CDG). As from 13 <sup>th</sup> September 2024, the system registers a deed of transfer of ownership of a local second-hand motor vehicle between two individuals without the requirement of a CDG (physical). The verification of a lien/CDG is being done online by RGD from NLTA register.
Promote Mauritius as an investment and trade destination	FDI inflows (Rs bn)	26.6	41.5	
	Exports of goods and services (Rs bn)	201.5	356.2	Figure from Statistics Mauritius.

Table 6: Status of Key Actions and KPIs

## Other Internal Key Performance Indicators

Table 7 below provides status for other Key Performance Indicators developed by MOFEPD for improving service delivery.

### Other Internally developed KPI's

KEY ACTION	KEY PERFORMANCE INDICATOR	STATUS
<b>MODERNISING PUBLIC FINANCIAL MANAGEMENT</b>		
Strengthening accountability and transparency	Circular No. 4 of 2023 - Preparation of the Public Sector Consolidated Financial Statements	18 <sup>th</sup> July 2023
	Circular No. 5 of 2023 - New Payment Procedures for Mission and Overseas Training Expenses	28 <sup>th</sup> July 2023
	Circular No. 6 of 2023 - Call for Expression of Capital Project Intentions	25 <sup>th</sup> October 2023
	Circular No. 1 of 2024 - 2024-2025 Budget Circular	23 <sup>rd</sup> February 2024
	Circular No. 2 of 2024 - Financial Instructions No 1 of 2024 – Warehousing	25 <sup>th</sup> June 2024
<b>STRENGTHENING REGIONAL INTEGRATION &amp; INTERNATIONAL COOPERATION</b>		
Expand network of DTAA's & IPPAs	Conclude at least 4 agreements	<ul style="list-style-type: none"> <li>○ DTAA's with Bangladesh was signed and internal procedures for ratifying the agreement is underway.</li> <li>○ DTAA's with Guyana has been successfully concluded, and the signature by the Mauritian side has been completed. We are now in the process of coordinating with the Guyanese authorities to obtain their signature on the DTAA.</li> </ul>
Maintain reputation of our tax jurisdiction	Ensure compliance with international standards on tax practices	<ul style="list-style-type: none"> <li>○ All our tax regimes which are subject to continuous scrutiny and monitoring by the OECD and EU, have been assessed as compliant with international tax standards of the OECD and the EU.</li> </ul>

KEY ACTION	KEY PERFORMANCE INDICATOR	STATUS
		<ul style="list-style-type: none"> <li>○ Mauritius demonstrates a resolute dedication to upholding tax transparency.</li> <li>○ During the 60<sup>th</sup> meeting of the OECD Forum on Harmful Tax Practices (FHTP), no concerns were raised regarding any of our tax regimes. The review of Mauritius tax regimes included an assessment of substantial activities in non-Intellectual property (IP) regimes and the grandfathering provisions in non-IP regimes.</li> </ul>
<b>FINANCIAL OPERATIONS CADRE</b>		
Capacity Building in Financial Operations and Financial Management	<p>Number of Officers of the Financial Operations Cadre enrolled on or completed Course leading to a Diploma or BSc in Financial Management with specialization in Public Finance.</p>	<ul style="list-style-type: none"> <li>○ 38 Officers have completed a Diploma in Financial Management with specialization in Public Finance in February 2024.</li> <li>○ 36 Officers are currently following BSc in Financial Management with specialization in Public Finance as from April 2024 and same will end by February 2025.</li> </ul>
	Induction Course for newly Recruited Assistant Financial Operation Officers (AFOO).	<ul style="list-style-type: none"> <li>○ 120 AFOOs completed the training in Basic Financial Operations conducted in October 2023.</li> </ul>
Revamping of e-Payroll System.	Awareness on the implementation of the new version of e-Payroll System for all Payroll Officers across Ministries/Departments.	<ul style="list-style-type: none"> <li>○ 300 Officers of the Financial Operations Cadre completed an In-house training in July 2023.</li> </ul>
Accessibility of e-Statement of Emolument by Public Sector Employees on MoKloud platform.	<ul style="list-style-type: none"> <li>● e-Statement of Emoluments uploaded on MoKloud platform.</li> <li>● e-Statement of Emoluments to bear a unique QR Code and digitally signed.</li> <li>● Access of e-Statement of Emoluments by the Civil Service employees as from FY 2023/24.</li> </ul>	<ul style="list-style-type: none"> <li>○ Procedures to upload e-Statement of Emoluments on MoKloud completed in July 2024.</li> <li>○ Employees of the Public Sector have access to their e-Statement of Emoluments for Financial Year 2023/24, onwards through MoKloud.</li> <li>○ Bear a QR Code and digitally signed.</li> </ul>



KEY ACTION	KEY PERFORMANCE INDICATOR	STATUS
<b>INTERNAL CONTROL CADRE</b>		
Strengthening internal control mechanisms in Ministries/Departments	Percentage Annual Internal Audit Plans of Ministries/Departments completed.	84%
	Percentage agreed recommendations in the Internal Audit Reports implemented.	69%
<b>PROCUREMENT AND SUPPLY CADRE</b>		
Capacity Building for Procurement and Supply Officers	Advance Training in Procurement and Supply Management organized in collaboration with the Civil Service College, Mauritius and conducted to senior officers of the Procurement and Supply Cadre.	Training conducted for Assistant Managers, Procurement and Supply for appointment as Manager, Procurement and Supply to 20 officers from 13 <sup>th</sup> to 30 <sup>th</sup> May 2023 and 3 <sup>rd</sup> June 2024.
	Training in Bid Rigging organized in collaboration with the Competition Commission of Mauritius and conducted to officers of Procurement and Supply Cadre.	Training conducted for Procurement Officials in five batches.

Table 7: Other Internally developed KPI's

## **Risk Management, Citizen Oriented Initiatives & Good Governance**

### ***Risk Management***

A Risk Management Framework has been developed in response to the requirements for the establishment of formal risks management structures or processes in the public sector. A set of guidelines (*MOFEPD Circular No. 8 of 2021*) of the Framework has been issued to support Ministries/Departments to improve and sustain their performance by enhancing their systems of risk management to protect against adverse outcomes and optimise opportunities through the maintenance of the Risk Register by Ministries/Departments.

These guidelines aim to assist Accounting Officers to develop a risk management framework according to the specificities of Ministries/Departments and facilitate the following processes:

- (i) risk identification;
- (ii) risk assessment;
- (iii) risk response;
- (iv) designing control activities to mitigate risks;
- (v) risk monitoring; and
- (vi) risk communication and reporting.

The approach adopted by the Internal Audit Unit of MOFEPD is to identify areas of significant operational or financial risks. The process to manage those risks is as follows:

- A risk-based approach is adopted to identify areas of high risk or problem areas.
- Audit resources are directed to high risk areas.
- Risks are reassessed during the audit assignments and control measures in place are evaluated to assess their effectiveness.
- The attention of management is drawn on material weaknesses observed and recommendations for improvement are made.
- Follow up are made on a regular basis to ascertain status of actions initiated on all agreed recommendations in the action plan.

In line with the MOFEPD's circular letter and guidelines for establishment of Risk Management in the Public Sector the Internal Control Cadre of the Ministry has provided support to most Ministries/Departments in developing their RMF by carrying out workshops and brainstorming sessions on Risk Management. Out 32 Ministries, 17 have already approved their Risk Management Policy and their Risk Management Framework.

Moreover, workshops and brainstorming sessions were carried out at 18 departments/Units/Division and four parastatal body. Two of them have already embarked on risk management namely, PSC and NDU have already approved their Risk Management Policy and their Risk Management Framework.

For MOFEPD, Accounting Officer's approval has already been obtained to put in place a process of risk management that is aligned to the principles of good governance.

Risk Management Framework has already been developed and it includes all the components as per the guidelines issued by this Ministry.

The final step in the risk management framework is the Risk Register, which is being worked out.

### ***Public Financial Management Kit***

A Public Financial Management (PFM) Kit is being prepared to consolidate all public financial management legislations, rules, procedures and Financial Instructions. In this context, the composition of the Financial Management Review Committee has been enlarged and enhanced.

Since the review of the Committee, the following financial instructions were issued:

- Financial Instructions– Salaries, Wages and Payroll
- Financial Instructions - Project Implementation and Monitoring Agency
- Financial Instructions - Remittance of Surplus Cash Balances
- Financial Instructions - Building Plans Committee
- Financial Instructions - Warehousing
- Financial Instructions – Salaries, Wages and Payroll (Revised)

### ***Adoption of accrual IPSAS in the Public Sector***

To modernise the financial and reporting framework, Government has embarked on a gradual implementation of accrual based International Public Sector Accounting Standards (IPSAS) with the main objective to improving transparency, accountability and decision-making through the preparation and publication of Financial Statements benchmarked with international standards.

Assistance has been provided to Statutory Bodies, Local Authorities and other Public Sector entities through trainings/workshops. 2 Missions were conducted to Rodrigues to provide guidance on the implementation of accrual IPSAS by the Rodrigues Regional Assembly, as per the established roadmap.

A first draft of accrual-based IPSAS Consolidated Financial Statements for the General Government has been prepared to include the accounts of Budgetary Central Government, Statutory Bodies and Local Authorities for FY 2021-22.

The Consolidated Financial Statements of the Public Sector for FY 2022-23 is being prepared as the final stage in the reform of implementation of accrual IPSAS.

***Asset Management in the Public Sector***

To ensure that assets of the State are managed and utilised in the most efficient and effective way, Accounting Officers will be required to develop and implement an appropriate asset management strategy.

With the implementation of the electronic inventory management system (e-IMS), all movements of stock, i.e. receipts and issues, warehousing operations and stock management will be performed electronically by using the barcode technology.

## Internal Audit

For the period 1<sup>st</sup> July 2023 to 30<sup>th</sup> June 2024, out of 298 internal audit exercises planned, 249 audits were completed as shown in Figure 9. This represents 84% of Annual Internal Audit Plans. It is to be noted that additionally 69 Follow up audits were carried and at the request of Accounting Officers, 85 special assignments were also completed. Thus, during the period 2023/24 a total of 403 audits were conducted.

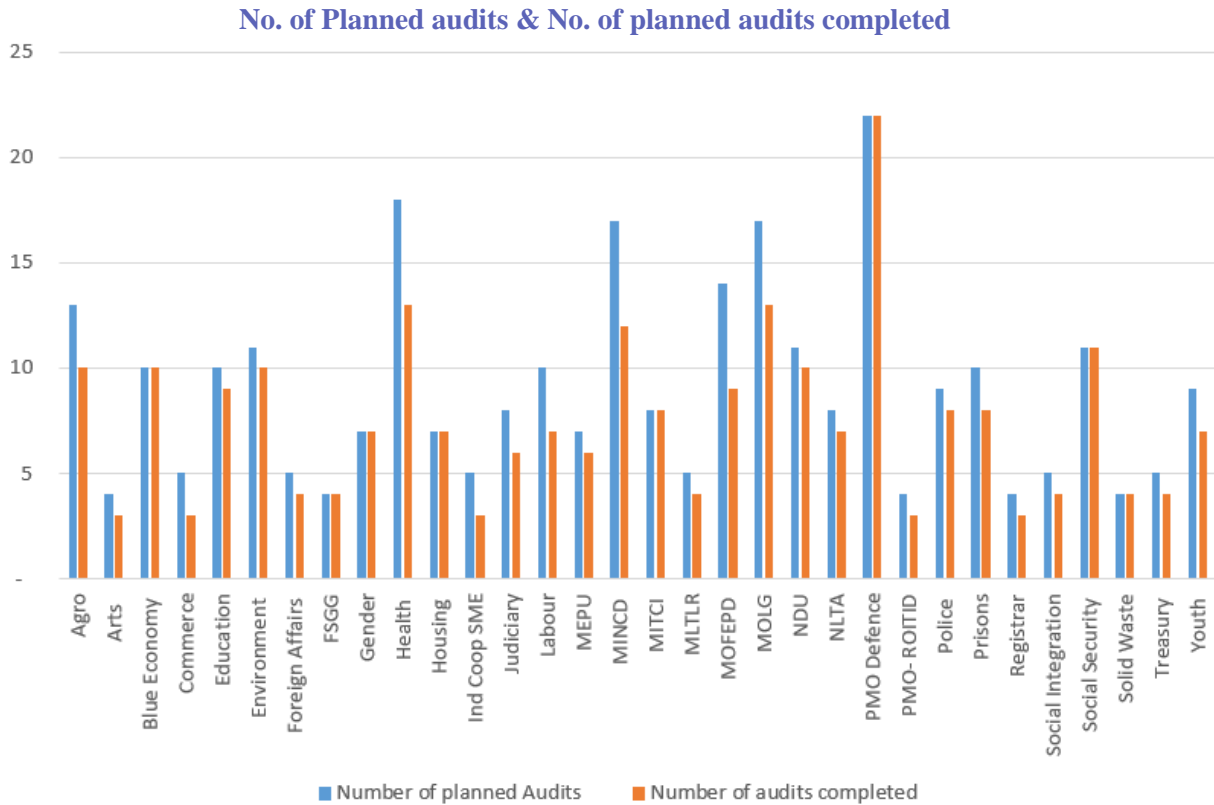


Figure 9: Planned internal audit exercises and completed internal audit exercises

### Implementation of agreed recommendations in the Internal Audit Reports

Follow up exercises have been carried out to ascertain the degree of implementation on 2,922 recommendations made in Internal Audit Reports. As at 30<sup>th</sup> June 2024, 2,019 recommendations have already been implemented. This represents 69% of the total recommendations.

No Recommendations made & No. implemented

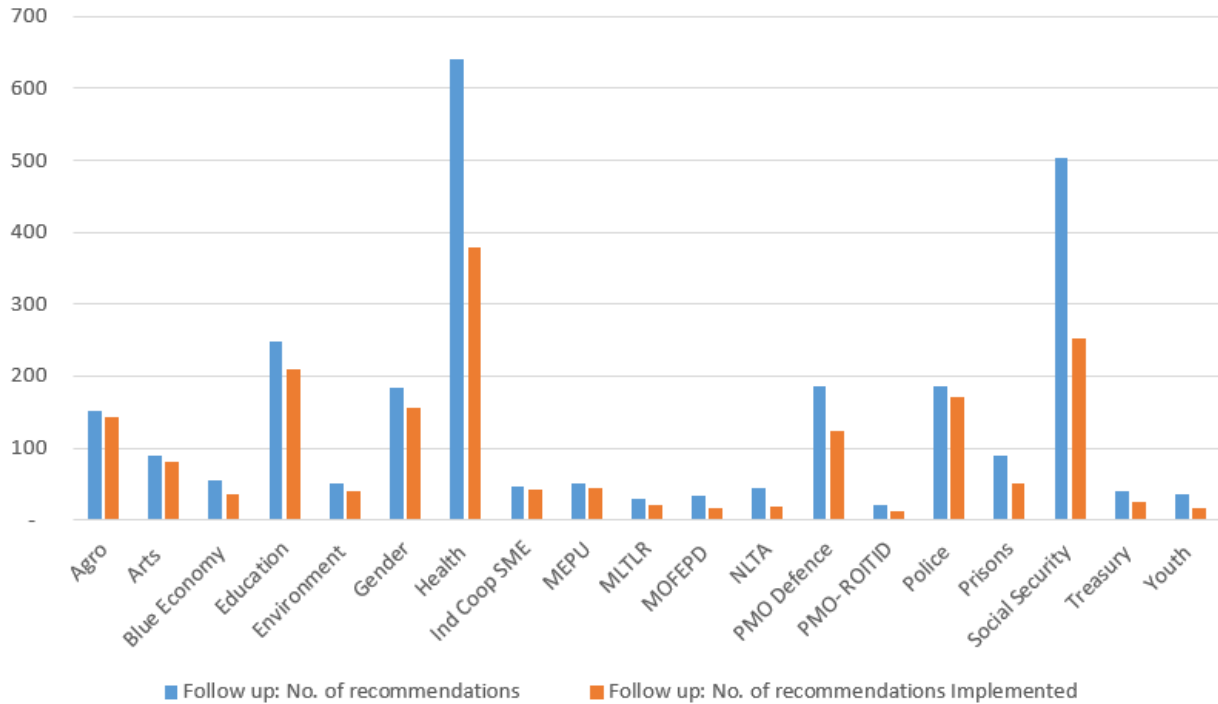


Figure 10: Implementation of agreed recommendations in the Internal Audit Reports

## Audit Committee

### Composition of Committee

The Audit Committee (AC) set up in MOFEPD is constituted as follows:

Name	Designation	Position in the AC
Mr. A. Acharuz	Deputy Financial Secretary	Chairperson
Mr. V. Ramkelawon	Lead Analyst	Member
Mr. D. Davasgaium	Deputy Permanent Secretary	Member <i>(up to April 2024)</i>
Mr. A. Mooteea	Lead Analyst	Secretary

**Table 8: Constitution of the Audit Committee**

- The Audit Committee (AC) has had six meetings during FY 2023-2024. Meetings were held to discuss issues reported by the Director of Audit on the Departments under MOFEPD and ascertain the necessary remedial actions taken thereon.



## Implementation Plan - Director of Audit Comments

The Director of Audit (DOA) issued his report on the accounts of the Government of Mauritius for the FY ending 30<sup>th</sup> June 2023 in February 2024. Included in his report were shortcomings noted at the level of Ministry of Finance, Economic Planning and Development. The actions/measures taken or being undertaken to address the shortcomings are shown in the table below.

Issues (Report Ref)	DOA Comments	Status of Actions taken/ Implementation Date
<b>MOFEPD</b>		
<b>9.1.1</b>	<b>2,271 cases involved in taxes of Rs 23.2bn not yet resolved, pending for 5yrs or more</b>	<ul style="list-style-type: none"> <li>When a representation is lodged at the ARC, it is not considered as an arrears of revenue until a decision is given on the representation by the ARC.</li> <li>Section 20(3) of the MRA Act states that a panel of ARC “shall endeavour to” fix a hearing within 3 months and give its decision on representations not later than 4 weeks from end of the hearing.</li> <li>Alternative mechanisms (e.g. Alternative Tax Dispute Resolution Panel set up at level of MRA and Tax Arrears Settlement Scheme) have been put in place to expedite the settling of pending and future cases.</li> </ul>
<b>9.1.2 Key Performance Indicators (KPI)</b>	<b>(a) KPI for Assessment Review Committee and Independent Review Panel was not set</b>	<ul style="list-style-type: none"> <li>MOFEPD, in consultations with the concerned department, will work out appropriate KPIs.</li> </ul>
	<b>(b) KPI targets not met</b> <b>(i) Submission of Annual Report on performance within statutory deadline</b>	<ul style="list-style-type: none"> <li>Several actions have been taken to ensure full compliance with the statutory provisions. The onus of submission rests with line Ministries.</li> <li>As at 15<sup>th</sup> October 2024, the submission rate has reached 91%.</li> </ul>
	<b>(ii) As of 30<sup>th</sup> June 2023, the percentage of Ministries/Departments where the E-IMS has been deployed was 70%</b>	<ul style="list-style-type: none"> <li>As at 15<sup>th</sup> October 2024, 80% of the Ministries/ Departments have implemented the E-IMS.</li> </ul>

Issues (Report Ref)	DOA Comments	Status of Actions taken/ Implementation Date
	compared to target of 100%	<ul style="list-style-type: none"> <li>The contract for EIMS project was awarded in March 2018 and its implementation was designed to be in phases.</li> <li>Phase I (182 sites) – completed</li> <li>Phase II (additional 63) – completed as at mid November 2023</li> <li>Phase 3 (35 sites completed out of 106 sites).</li> <li>A project steering committee has been set up at MOFEPD under the Chairpersonship of the Permanent Secretary, to monitor the implementation of the project.</li> </ul>
	(iii) Establishment of Risk Management Framework in the Public Sector-Target met but low compliance rate for whole Government	<ul style="list-style-type: none"> <li>The targets for establishment of Risk Management Framework are set in the Budget Estimates document. For FY 2022-23, the achievement was 37% and exceeded the target of 25%.</li> <li>As at 15<sup>th</sup> October 2024, achievement rate is 53%.</li> </ul>
9.1.3 Audit Committee	The Audit Committee at MoFEPD met only once during FY 2022-23	<ul style="list-style-type: none"> <li>2 meetings were held by the Audit Committee at MoFEPD during FY 2022-23. One was held in July and another in October 2022. However, all the issues highlighted by the Director of Audit were taken up bilaterally with the Departments and also during budget preparation exercise.</li> </ul>

Issues (Report Ref)	DOA Comments	Status of Actions taken/ Implementation Date
<b>Registrar General's Department</b>		
9.4.1 Limited accessibility to the Online Search	The online module did not cater for search beyond normal working hours	<ul style="list-style-type: none"> <li>Voucher System for online search has already been developed.</li> <li>The proposed new system for online search will be rolled out by December 2024.</li> </ul>
	Delay in the Implementation of an Online One-Stop-Shop	<ul style="list-style-type: none"> <li>Digitalisation of transactions between 'Individual to Individual' was rolled out in September 2024.</li> <li>Digitalisation of transactions between other types of entities will be deployed in November 2024, subject to the implementation of "MAUPASS Corporate".</li> </ul>

Issues (Report Ref)	DOA Comments	Status of Actions taken/ Implementation Date
<b>Follow-up from previous year</b>		
9.5.1 - Revenue Management – Slow Recovery of Debts and Other Issues	Campement Tax was due for more than ten years.	<ul style="list-style-type: none"> <li>The balance of barred debtors has been recomputed and showing a downward trend.</li> <li>Moreover, Campement lease owners have opted for new lease agreements and the amounts collectible have been received.</li> </ul>
	There was inadequate follow up of debtors.	<ul style="list-style-type: none"> <li>Follow up was done on the debtors list and a shortlist has been made.</li> <li>The list has been forwarded to the MRA in the requested format for further action.</li> </ul>
	Untraceable Debtors	<ul style="list-style-type: none"> <li>An in-house Attorney has been appointed by the RGD for the purpose of following up of debtors and initiate appropriate actions.</li> <li>Reminders are sent on a continuous basis to the Valuation Office to reassess the market values of campements.</li> </ul>
9.5.2 - Revenue Management - Cases Pending at the Assessment Review Committee	<p>There were cases pending to be resolved at ARC relating to the period Jan 2017 to June 2022, for which the total collectible amount was not available in the records kept by RGD.</p> <p>Discrepancies were noted between the master database kept in excel by the Valuation Unit and the Mauritius e-Registry System (MeRS) pertaining to ARC cases, as the status was not updated in the MeRS.</p>	<ul style="list-style-type: none"> <li>Follow-up has been carried out on the pending cases as at June 2022. All old cases have been cleared.</li> <li>All discrepancies between the master database by the Valuation Unit and the Mauritius e-Registry System (MeRS) are being followed up.</li> </ul>
<b>Corporate and Business Registration Department</b>		
9.3.1 Revenue Management	Discrepancies in revenue figures as per CBRIS and those of adjusted Treasury Accounting System	<ul style="list-style-type: none"> <li>The discrepancy is due to a timing difference.</li> <li>At the level of CBRD, appropriate control mechanisms have been initiated e.g sequential checks and reconciliation for payment through the Integrated Payment System.</li> </ul>

Issues (Report Ref)	DOA Comments	Status of Actions taken/ Implementation Date
		<ul style="list-style-type: none"> <li>The issue of skipped receipts as regards to Registration Fees have been settled by SIL. For other types fees, consideration will be given in the new CBRIS 3.0.</li> <li>A separate module will be created for refund of revenue.</li> </ul>
9.3.2 & 9.3.3 - Slow Recovery of Debts and Debts Written Off	The rates of recovery were low	<ul style="list-style-type: none"> <li>Action taken.</li> <li>Compounding is an efficient and effective method of collecting revenue that has been adopted by the CBRD to recover arrears from companies which have defaulted in paying their annual registration fees.</li> </ul>
9.3.4 Trade Fees	Collection of trade fees - An unexplained difference was noted and incompatibility in IT systems of Local Authorities (Ebiz) and CBRD (CBRIS).	<ul style="list-style-type: none"> <li>CBRD has provided training on access to CBRIS to all Las.</li> <li>Fees not accounted as there is no module for Limited Liability Partnership (LLP).</li> <li>New module is being worked out by SIL. Pending this new module, an excel template is being kept.</li> </ul>
9.3.5 Service Delivery- Low Electronic Payments of Trade Fees	Out of the 64,907 business operators, only 23,398 effected payments through the online system, representing some 36%, which is low	<ul style="list-style-type: none"> <li>Action taken.</li> <li>New modes of online payments (Integrated Payment System) have been introduced to facilitate payment through mobile applications.</li> </ul>
9.3.6 Non-Renewal of Lease Agreement	The lease agreement for the rental of office space of CBRD in One Cathedral Square Building was not renewed as of October 2023 and rent was paid on a month-to- month basis.	<ul style="list-style-type: none"> <li>Ratification from the Valuation Office is awaited for finalisation of the lease agreement.</li> </ul>
9.3.7 Non-Renewal of Fire Certificates	No proper monitoring was done for managing office accommodation.	<ul style="list-style-type: none"> <li>Action Taken. Fire certificate was issued by the Mauritius Fire and Rescue Service and is valid up to December 2024.</li> </ul>
9.3.8 Risk Management Framework - Not yet developed	Risk Management Framework - Not yet developed for CBRD	<ul style="list-style-type: none"> <li>Risk Management Framework and Risk Management Policy was signed by the Registrar of Companies on 21<sup>st</sup> June 2024. All risk owners were briefed on the Risk Management Framework and Risk Assessment has been completed by many Units.</li> </ul>

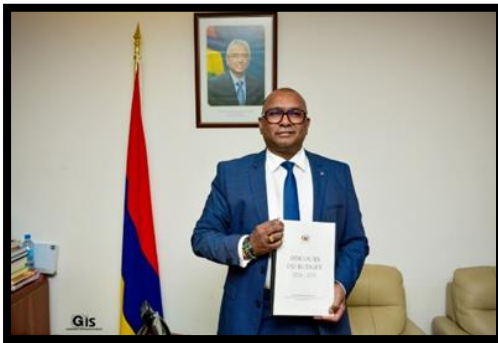
Issues (Report Ref)	DOA Comments	Status of Actions taken/ Implementation Date
<b>Follow up from previous year</b>		
9.4.1 Deposit Account -Trade Fees	Discrepancies and unexplained differences in Trade Fees figures:	<ul style="list-style-type: none"> <li>• Fees were not accounted as there is no module for Limited Liability Partnership.</li> <li>• New module is being worked out by SIL.</li> </ul>
9.4.1 Deposit Account - Foreign Registration Fees	Unreconciled Difference: For FY 2021-22, the difference of Rs 8 million between TAS and CBRIS could not be explained	<ul style="list-style-type: none"> <li>• The issue is mainly with the conversion rate of USD to MUR.</li> <li>• As per current legislations, authorised companies have to pay their yearly registration fees in USD.</li> </ul>

Table 9: Director of Audit Comments - Implementation Plan



## Events Hosted by MOFEPD in FY 2023-2024

- Budget Speech Day 2024-2025 – 7<sup>th</sup> June 2024



- Pre-Budget Consultations – Budget 2024-25



Pre-Budget Consultations: Finance Minister takes note of proposals put forth by Confederations of Trade Unions – February 2024



Pre-Budget Consultations: Finance Minister discusses with representatives of Livestock Cooperative Societies– February 2024



Business Mauritius' Representatives discuss proposals with Finance Minister during pre-budget consultative meeting 2024-2025 –March 2024



Pre-budget Consultations: Vehicles dealing associations and Hotels Tax Operators put forth proposals to Finance Minister–April 2024

- Budgetary Policy Dialogue – Budget 2024-25



Budgetary Policy Dialogue Deputy Prime Minister seeks financial resources to uphold housing and tour - May 2024



Policy Dialogue Meetings: Finance Minister meets several Ministers in the context of the forthcoming 2024-2025 - May 2024



Policy Dialogue: Financial Services and Environment sectors at the fore of discussions - May 2024



Budgetary Policy Dialogue Agro-Industry Minister presents sectoral priorities to Finance Minister - May 2024

- Events hosted by MOFEPD during FY 2023-24



All employees will be paid a monthly salary compensation ranging from Rs 1,500 to Rs 2,000 as from January 2024 - December 2023



Mauritius and AFD sign agreements in the fields of water and wastewater - December 2023



Government implements wages relativity adjustment and prescribes a basic wage for diploma and degree holder workers – August 2024



Public-Private Joint Committee: Minister Padayachy stresses the need to continue to boost economic growth - April 2024



Finance Minister commends positive performance of wholesale and retail trade sector - December 2023



Finance Minister attends Workshop on Sovereign Debt Management, Sustainable Bonds and Debt Transparency - July 2023



## Activities organized by the MOFEPD Staff Welfare Association

Participation through Staff Welfare Association (SWA) in activities organized by the Public Officers' Welfare Council (POWC):

- Football Festival (11-à-side) – Up to Quarter-Final
- Domino Competition – 2<sup>nd</sup> Prize Winner
- Scrabble Competition
  - Category B – 2<sup>nd</sup> Prize Winner
  - Category A – 3<sup>rd</sup> Prize Winner
- Kermesse 2023



Scrabble and Domino Competition



Football Festival

## **PART III - Financial Performance**

Part III provides the financial highlights for the FY 2023-2024 and an analysis of significant changes in financial results. It also includes statements of revenue and expenditure.

## **Financial Highlights**

Revenue collected by MOFEPD and its Departments and Statutory Bodies can be classified into two broad categories: -

- Taxes (including licence fees); and
- Non-Tax Revenue (sales of goods and services, dividends, interest on loan to parastatal bodies and fines).

There are presently six Expenditure Votes under MOFEPD as follows:

- 7-1 Finance Economic Planning and Development (Ministry only)
- 7-2 Central Procurement Board
- 7-3 Treasury
- 7-4 Statistics Mauritius
- 7-5 Corporate and Business Registration Department
- 7-6 Registrar-General's Department

Appropriation of funds is made by the National Assembly through these Votes.

## Revenue

Figure 11 below is an illustration of revenue collected in FY 2023-24 by MOFEPD, its Departments and Statutory Bodies. Total collection was Rs 140.9 billion out of which revenue collected by the Mauritius Revenue Authority (MRA) represents 91.3%.

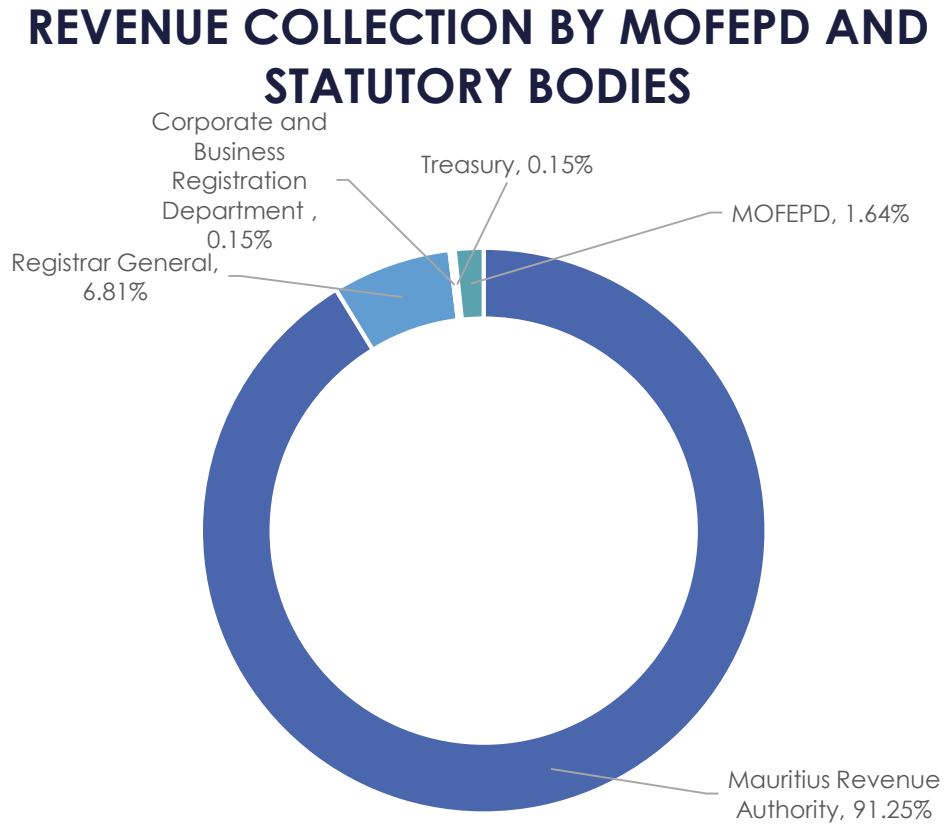


Figure 11: Revenue collection by MOFEPD and its statutory bodies

## Expenditure

The pie chart below provides an illustration of expenditure incurred by MOFEPD in FY 2023-24 under Vote 7-1 by economic classification. Around 90% of total expenditure were incurred as grants and 7.4% as compensation to employees in terms of personal emoluments, other staff costs and social contributions.

### EXPENDITURE INCURRED BY MOFEPD UNDER VOTE 7-1 IN 2023-2024

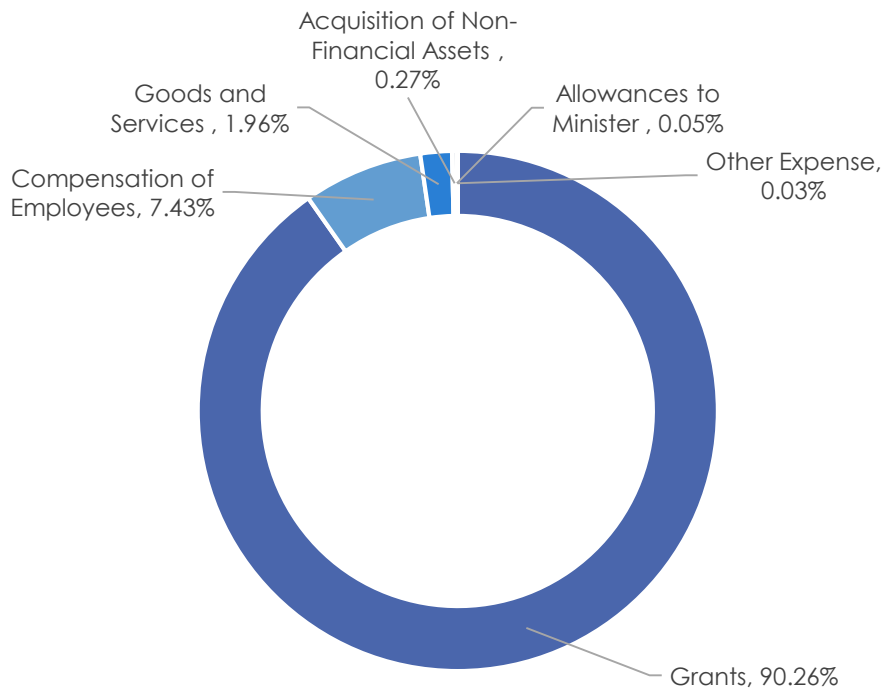


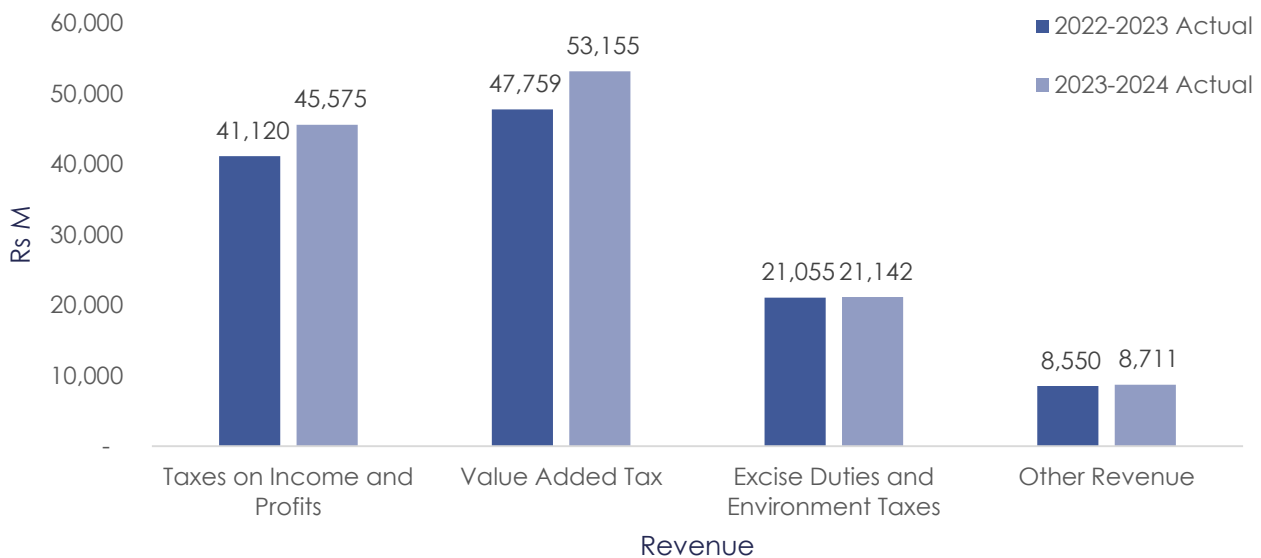
Figure 12: Expenditure incurred by MOFEPD under Vote 7-1

## Analysis of Major Changes

### Revenue

Figure 13 shows the breakdown of revenue collected by the Mauritius Revenue Authority in FY 2023-24 as compared to collections for preceding year, that is FY 2022-23.

## BREAKDOWN OF REVENUE COLLECTED BY THE MAURITIUS REVENUE AUTHORITY



**Figure 13: Comparison of revenue collected by MRA in FY 2023-2024 and FY 2022-2023**

Out of a total revenue collection of Rs 128.5 billion by the MRA in FY 2023-24, Taxes on Income & profits, Value Added Tax, and Excise duties and Environment Taxes represented 36%, 41% and 16% respectively. Other revenue representing 7% of total revenue comprises Taxes on Specific Services & Gambling, Taxes on International Trade & Transactions, Other Taxes, License Fees and User Fees & Charges. Compared to 2022-23, there was 8.5% increase in total revenue by MRA.

## Expenditure

Generally, expenditure under MOFEPD includes Compensation of Employees, Goods and Services, Grants and Acquisition of Non-Financial Assets.

Grants are normally provided to Extra-Budgetary Units to meet their operating costs and capital expenditure. In the FY 2023-24, around 90% of Expenditure under Vote 7-1 was incurred under Grants which are provided as Current and Capital Grants to the Mauritius Revenue Authority, Gambling Regulatory Authority, Economic Development Board, Mauri-Facilities Management Co Ltd and Contribution to International Organisation. Compared to FY 2022-23 there was an increase of around 33% in total grants paid in FY 2023-24 for MOFEPD under Vote 7-1.

An annual comparison of expenditure on grants to Entities/ Organisations such as the Mauritius Revenue Authority (MRA), Gambling Regulatory Authority (GRA), Economic Development Board (EDB), Mauri-Facilities Management Co Ltd and Contribution to Collaborative Africa Budget Reform Initiative (CABRI) is shown in Figure 14 below.

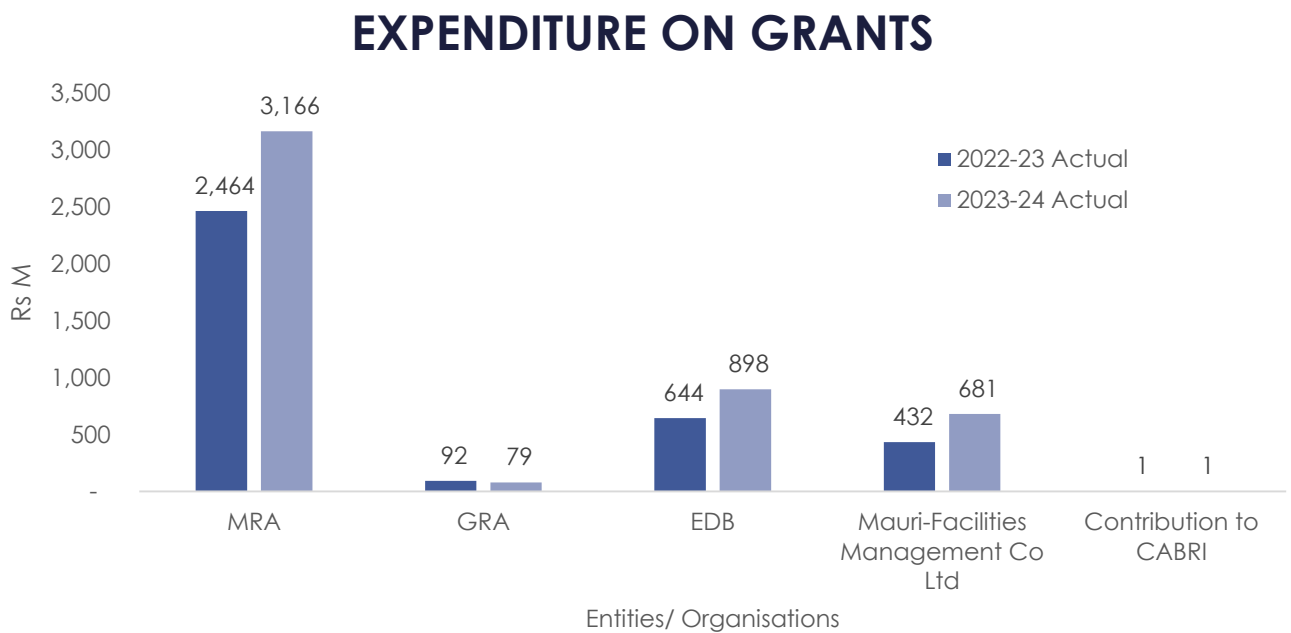


Figure 14: Comparison of Expenditure on grants to Entities/ Organisations



## Statements of Revenue

The Statements of Revenue have been prepared from data captured from the Treasury Accounting System (TAS).

Table 10 below provides a summary of total revenue from property income, user fees and other sources which were collected by the MOFEPD and its Departments.

<b>STATEMENT OF REVENUE FROM PROPERTY INCOME, USER FEES &amp; OTHER SOURCES</b>			
<b>DEPARTMENT / HEAD OF REVENUE</b>	<b>2022-23 Actual Rs'000</b>	<b>2023-24 Estimates Rs'000</b>	<b>2023-24 Actual Rs'000</b>
<b>Mauritius Revenue Authority</b>			
<i>Taxes on Income and Profits</i>	41,120,270	47,168,000	45,575,094
<i>Taxes on Goods and Services</i>	73,195,729	91,151,000	79,060,946
<i>Value Added Tax</i>	47,758,654	61,475,000	53,154,962
<i>Excise Duties and Environment Taxes</i>	21,055,265	23,513,000	21,142,261
<i>Taxes on Specific Services and Gambling</i>	4,359,861	6,139,000	4,741,188
<i>Licence Fees - Liquor</i>	21,950	24,000	22,536
<i>Taxes on International Trade and Transactions</i>	1,825,158	1,931,000	1,840,762
<i>Other Taxes</i>	2,217,153	2,522,000	1,980,056
User Fees and Charges	125,585	134,500	126,122
<b>Total Revenue from MRA</b>	<b>118,483,895</b>	<b>142,906,500</b>	<b>128,582,980</b>
<b>Registrar General</b>			
<i>Recurrent Taxes on Immovable Property</i>	2,292	5,000	2,700
<i>Taxes on Financial and Capital Transaction</i>	8,371,988	9,966,000	9,375,435
<i>Other Non-Recurrent Taxes on Property</i>	38,121	85,000	89,864
<i>Administrative Fees</i>	124,090	132,000	128,117
<b>Total Revenue from Registrar General</b>	<b>8,536,491</b>	<b>10,188,000</b>	<b>9,596,117</b>
<b>Registrar of Companies</b>			
<i>Licences</i>	192,271	232,000	197,585
<i>Incorporation and Lodging fee, search duty, etc</i>	12,278	15,000	11,679
<b>Total Revenue from Registrar of Companies</b>	<b>204,549</b>	<b>247,000</b>	<b>209,264</b>

<b>STATEMENT OF REVENUE FROM PROPERTY INCOME, USER FEES &amp; OTHER SOURCES</b>			
<b>DEPARTMENT / HEAD OF REVENUE</b>	<b>2022-23 Actual Rs'000</b>	<b>2023-24 Estimates Rs'000</b>	<b>2023-24 Actual Rs'000</b>
<b>Treasury</b>			
<i>Interest</i>	189,195	396,000	169,319
<i>Pension Contribution reimbursements</i>	478	1,200	968
<i>Compensation iro Government-owned vehicles</i>	4,214	3,800	5,412
<i>Sale of store</i>	7,851	8,500	2,505
<i>Miscellaneous</i>	145	300	60
<i>Fines, Penalties and Forfeits</i>	22,999	17,000	37,578
<b>Total Revenue from Treasury</b>	<b>224,883</b>	<b>426,800</b>	<b>215,843</b>
<b>Ministry of Finance, Economic Planning and Development</b>			
<i>Dividends</i>	437,967	465,000	879,936
<i>Withdrawals</i>	798,589	1,816,000	1,422,206
<b>Total Revenue from MOFEPD</b>	<b>1,236,556</b>	<b>2,281,000</b>	<b>2,302,142</b>
<b>Total Revenue from Property Income, User Fees &amp; other Sources</b>	<b>128,686,374</b>	<b>156,049,300</b>	<b>140,906,346</b>

Table 10: Statement of Revenue from Property Income, User Fees and Other Sources

Total revenue collected by MOFEPD and its Departments and statutory Bodies amounted to Rs 140.9 billion in FY 2023-24 compared to 128.7 billion in FY 2022-23. The actual revenue figures were lower by 9.7% compared to estimated figures.

## Statements of Expenditure

The Statements of Expenditure have been prepared from data captured from the Treasury Accounting System (TAS).

Table 11 below provides a summary of total expenditure incurred by MOFEPD under Vote 7-1 (Headquarters) which comprises Sub-Heads 7-101: General, 7-102: Procurement Policy Office, 7-103: Independent Review Panel, 7-104: Assessment Review Committee and Vote 7-105: Economic Research and Planning Bureau.

Head of Expenditure	2022-23 Actual Rs'000	2023-24 Estimates Rs'000	2023-24 Actual Rs'000
<b>7-1 FINANCE, ECONOMIC PLANNING AND DEVELOPMENT</b>			
<b>7-101: General</b>	<b>4,037,000</b>	<b>5,841,000</b>	<b>5,256,401</b>
<i>Allowances to Minister</i>	2,400	2,400	2,400
<i>Compensation of Employees</i>	334,334	402,400	345,069
<i>Goods and Services</i>	54,501	90,200	67,534
<i>Grants</i>	3,633,309	5,324,700	4,825,704
<i>Social Benefits</i>	-	10	-
<i>Other Expense</i>	569	890	1,205
<i>Acquisition of Non-Financial Assets</i>	11,887	20,400	14,489
<b>7-102: Procurement Policy Office</b>	<b>38,254</b>	<b>61,700</b>	<b>36,627</b>
<i>Compensation of Employees</i>	14,101	17,000	14,579
<i>Goods and Services</i>	24,153	38,700	22,048
<i>Acquisition of Non-Financial Assets</i>	-	6,000	-
<b>7-103: Independent Review Panel</b>	<b>10,066</b>	<b>10,500</b>	<b>8,658</b>
<i>Compensation of Employees</i>	3,178	3,900	3,167
<i>Goods and Services</i>	5,497	6,600	5,336
<i>Acquisition of Non-Financial Assets</i>	1,391		155
<b>7-104: Assessment Review Committee</b>	<b>38,616</b>	<b>46,800</b>	<b>39,972</b>
<i>Compensation of Employees</i>	28,840	31,800	30,002
<i>Goods and Services</i>	9,777	14,600	9,970
<i>Acquisition of Non-Financial Assets</i>	-	400	
<b>7-105: Economic Research and Planning Bureau</b>	<b>2,291</b>	<b>7,000</b>	<b>4,547</b>
<i>Compensation of Employees</i>	2,291	6,200	4,507
<i>Goods and Services</i>	-	800	40
<b>TOTAL EXPENDITURE FOR VOTE 7-1</b>	<b>4,126,227</b>	<b>5,967,000</b>	<b>5,346,205</b>

Table 11: Statement of Expenditure under Vote 7-1 (MOFEPD Headquarters)

## Summary of Expenditure incurred by MOFEPD Departments

Head of Expenditure	2022-23 Actual Rs'000	2023-24 Estimates Rs'000	2023-24 Actual Rs'000
<b>7-2 Central Procurement Board</b>	<b>62,414</b>	<b>74,900</b>	<b>63,621</b>
<i>Compensation of Employees</i>	39,218	45,600	38,224
<i>Goods and Services</i>	20,785	23,800	20,519
<i>Social Benefits</i>	1,475	1,700	1,446
<i>Acquisition of Non-Financial Assets</i>	937	3,800	3,432
<b>7-3 The Treasury</b>	<b>165,774</b>	<b>231,600</b>	<b>205,528</b>
<i>Compensation of Employees</i>	93,198	104,200	94,989
<i>Goods and Services</i>	64,628	71,400	64,354
<i>Grants</i>	1,125	1,200	1,122
<i>Acquisition of Non-Financial Assets</i>	6,824	54,800	45,063
<b>7-4 Statistics Mauritius</b>	<b>419,588</b>	<b>281,800</b>	<b>228,922</b>
<i>Compensation of Employees</i>	114,670	132,050	114,677
<i>Goods and Services</i>	294,893	128,700	97,677
<i>Grants</i>	34	50	35
<i>Acquisition of Non-Financial Assets</i>	9,991	21,000	16,533
<b>7-5 Corporate and Business Registration Department</b>	<b>134,038</b>	<b>157,000</b>	<b>132,843</b>
<i>Compensation of Employees</i>	67,127	76,100	71,178
<i>Goods and Services</i>	65,300	70,800	60,153
<i>Grants</i>	59	100	84
<i>Acquisition of Non-Financial Assets</i>	1,552	10,000	1,428
<b>7-6: Registrar-General's Department</b>	<b>109,416</b>	<b>166,500</b>	<b>124,198</b>
<i>Compensation of Employees</i>	84,389	93,100	88,903
<i>Goods and Services</i>	18,760	28,400	25,298
<i>Acquisition of Non-Financial Assets</i>	6,267	45,000	9,997
<b>TOTAL EXPENDITURE FOR VOTES 7-2 TO 7-6</b>	<b>891,230</b>	<b>911,800</b>	<b>755,112</b>
<b>TOTAL EXPENDITURE FOR VOTES 7-1 TO 7-6</b>	<b>5,017,457</b>	<b>6,878,800</b>	<b>6,101,317</b>

Table 12: Summary of Expenditure incurred by MOFEPD and its Departments

Total expenditure under the different votes of MOFEPD amounted to Rs 6.1 billion in FY 2023-24 compared to actual expenditure of Rs 5.0 billion in FY 2022-23, that is around Rs 1.1 billion more. Also, compared to the budgeted amount, there was underspending in FY 2023-24 by some Rs 777 million.

## Centralised Services of Government

### Vote 23-1 Centrally Managed Expenses of Government

Vote of Expenditure	2022-23 Actual Rs'000	2023-24 Estimates Rs'000	2023-24 Actual Rs'000
<i>Compensation of Employees</i>	3,029,810	3,195,000	2,665,608
<i>Goods and Services</i>	152,981	152,000	157,122
<i>Grants</i>	173,619	-	-
Other Expense	1,405	203,000	189,248
<b>TOTAL EXPENDITURE FOR VOTE 23-1</b>	<b>3,357,814</b>	<b>3,550,000</b>	<b>3,011,978</b>

Table 13: Summary of Expenditure incurred under Centrally Managed Expenses of Government

As per the Table 13 above, there was a decrease of around Rs 345.8 million in total expenditure in 2023-24 in Vote 23-1: Centrally Managed Expenses of Government compared to FY 2022-23. It was mainly due to lower requests for encashment of passage benefits from civil servants than expected.

### Vote 24-1 Centrally Managed Initiatives of Government

Vote of Expenditure	2022-23 Actual Rs'000	2023-24 Estimates Rs'000	2023-24 Actual Rs'000
<i>Compensation of Employees</i>	1,439,023	1,575,000	1,634,041
<i>Goods and Services</i>	19,155	240,000	35,303
<i>Subsidies</i>	9,761	13,000	12,436
<i>Grants</i>	8,616,135	4,927,400	4,740,639
<i>Social Benefits</i>	-	-	-
<i>Other Expense</i>	5,593,115	11,142,600	10,833,031
<i>Acquisition of Non-Financial Assets</i>	110,939	464,000	165,088
<i>Acquisition of Financial Assets</i>	1,398,778	2,113,000	3,280,791
<b>TOTAL EXPENDITURE FOR VOTE 24-1</b>	<b>17,186,908</b>	<b>20,475,000</b>	<b>20,701,330</b>

Table 14: Summary of Expenditure incurred under Centrally Managed Initiatives of Government

Actual expenditure under Vote 24-1: Centrally Managed Initiatives of Government in FY 2023-24 was higher by some Rs 3.5 billion than in FY 2022-23 mainly due to expenses in connection with the following new schemes: Special Child Allowance, Youth and Adulthood Scheme, Housing Loan Relief Scheme and for the purchase of SDRs from the International Monetary Fund under the Voluntary Trading Arrangement (VTA).

## **PART IV - WAY FORWARD**

Part IV provides a situational analysis of the environment in which MOFEPD operates and which impacts on its service delivery. It also includes the strategic directions to realise MOFEPD's vision, objectives and desired outcomes.

## Trends and Challenges

The diagram below shows a SWOT Analysis, which takes into account the conditions under which MOFEPD is operating and trends and challenges it is facing.



Figure 15: SWOT Analysis of MOFEPD

## Strategic Direction

This part provides the strategic direction of the Ministry for the next three years. To consolidate the economic fundamentals and improve the effectiveness of Government in service delivery, the following strategies will be implemented:

### Consolidate the economic recovery and maintain macroeconomic stability

- Implement new policies and measures to unlock private investment and boost exports
- Improve the business environment by further consolidating Public-Private Partnership
- Further diversify the economy with the development of new sectors such as the green energy industry, the circular economy, the biotechnology and pharmaceutical industry, the blue economy and the knowledge industry
- Accelerate the implementation of the import substitution strategy particularly with regard to energy security and food self-sufficiency

### Maintain sound public finances

- Review tax policies to improve tax buoyancy and increase fairness in the tax system
- Enhance collection of revenue arrears
- Review expenditure management to ensure judicious use of taxpayers' money
- Secure alternative modes of financing to modernise key infrastructure of the country
- Meet the borrowing requirements of Government at the least cost and within an acceptable level of risk

### Improve tax system

- Strengthen tax administration and enforcement by MRA and other revenue collecting departments
- Ease taxpayer's compliance through the use of IT
- Improve services to taxpayers through effective use of social media and e-services
- Improve and automate the registration and data capture of motor vehicles
- Set up an electronic platform for the registration of loan documents using movable assets as collateral

### Improve investment climate

- Attract more FDI in emerging and existing productive sectors through more targeted investment promotion and facilitation campaigns
- Diversify the export product and market base by leveraging on opportunities from trade agreements through more targeted export promotion and trade facilitation activities



**Modernise public financial management**

- Enhance and embed planning in budgeting by adopting the principles of performance-based budgeting
- Implement accrual-based accounting framework consistent with International Public Sector Accounting Standards (IPSAS) in the Public Sector as per the roadmap
- Enhance public procurement policy and process
- Strengthen internal audit functions and establish risk management frameworks in Ministries/Departments
- Optimise the use of technology by enhancing e-payment, e-procurement, e-IMS and e-payroll
- Review legislations to strengthen accountability and reporting

**Editorial Team**

**Mrs. D. LAN HING PO** – Ag. Director

**Mrs. N. AUBDOOLLAH-SUHOOTOORAH** - Lead Analyst

**Mrs. Y. DOBIR-BOLAKY** – Analyst/ Senior Analyst

**Ms. Y. MOOTIA** – Management Support Officer

**Mrs. H. FUTLOO** – Management Support Officer

## **Annex I: Key Responsibilities of the Departments falling under the purview of MOFEPD**

### **Treasury**

- Maintain the accounts of government and preparation of the statutory financial statements of the government and ensure that accounting systems fully respond to government's needs for proper recording and accounting of financial transactions;
- Monitor the cash flows of government and ensure availability of cash for meeting government's payment obligations;
- Manage the dispensing of public service benefits – civil service pensions, passage benefits and advances for the purchase of motor vehicles – and to ensure payments are effected in a timely manner and according to prescribed rules and regulations; and
- Operate as government's main payment centre and to ensure that all payments of government are executed efficiently and in a timely manner.

### **Registrar-General's Department**

- Registering information regarding land ownership and obligations and to provide publicity for the safeguard of interests of creditors and of parties in sales and leases of immovable properties;
- Registration of particulars of deeds and documents presented by members of the legal profession and the public including transfer of vehicles;
- Follow up action after reassessment of values of immovable properties by the Chief Government Valuer, including representation before the Tax Appeal Tribunal; and
- Collection of annual tax payable by campement site owners and campement owners.

### **Corporate and Business Registration Department**

- Incorporation, registration and striking-off of companies;
- Registration of documents that must be filed under the Companies Act 2001;
- Provision of company information to the public;
- Enforcement of compliance with the legal requirements;
- Registration of Businesses;
- Insolvency Services; and
- Registration of Limited Partnerships and Foundations.

### **Statistics Mauritius**

- Act as the central depository for all statistics produced in Mauritius; and
- Collect, compile, analysis and disseminate official statistics relating to all aspects of the economic and social activities with a few exceptions like fisheries and health statistics

which fall under the responsibility of the respective Ministry, and banking and balance of payment statistics for which the Bank of Mauritius is responsible.

### **Statistics Board**

- Approve, coordinate and monitor statistical programmes of producers of Official Statistics in order to achieve consistency and efficiency, facilitate integration and promote comparability of data from different sources, avoid duplication, minimise respondent burden, and improve design of data collection and analysis;
- Offering guidance to Statistics Mauritius and other official producers of statistics on the directions and priorities for official statistic;
- Promote and safeguard the quality of Official Statistics, particularly in relation to their relevance, impartiality, accuracy and timeliness and their coherence;
- Promote adherence to good practice including accessibility and international recommendations and standards, in particular, the United Nations Fundamental Principles of Official Statistics and the African Charter on Statistics and any other internationally accepted principles relating to statistics; and
- Promote and protect the integrity of Official Statistics, including professional independence.

### **Procurement Policy Office**

- Provision of a mechanism for conducting oversight and monitoring of the performance and progress of the procurement system in Mauritius, and to guide and promote its continuing development and improvement;
- formulate policies relating to procurement, including directives, procedures, instructions, technical notes and manuals, for the implementation of the Act;
- Issue instructions to public bodies concerning the coordination of their actions with the Policy Office, the Board and the Review Panel;
- Issue standard forms of contracts, bidding documents, pre-qualification documents, requests for proposals and other similar documents for mandatory use by every public body implementing procurement;
- Collect from the Board, the Review Panel and public bodies information on procurement activities and monitor their compliance with this Act;
- Recommend, and facilitate the implementation of, measures to improve the functioning of the procurement system, including the introduction of information and communications technology and the dissemination of publications and the setting up of websites dedicated to procurement;
- Prepare and conduct training programmes for public officials, contractors and suppliers concerning procurement;
- Solicit the views of the business community on the effectiveness of the procurement system;
- Present an annual report to the Minister regarding the overall functioning of the procurement system;
- Communicate and cooperate with international institutions and other foreign entities on matters of procurement;

- Advise on and monitor foreign technical assistance in the field of procurement; and
- Advise the Financial Secretary regarding delegation of financial authority to public officers enabling them to approve contract awards and changes to contracts of a financial nature and the annual review of such delegations.

### **Central Procurement Board**

- Promote economy, efficiency, effectiveness, transparency, fairness and accountability by government ministries and public bodies and prevent any corrupt practice in public procurement and thus achieve best value for money in terms of price, quality and delivery having regard to set specifications;
- Provide assistance to the public sector through training and other interactions in the field of procurement;
- Inculcate a code of ethics among procurement professionals and the business community;
- Promote modern concepts and technology in the procurement process;
- Organise workshops, seminars and conferences on public procurement topics and issues;
- Collaborate with local and foreign organizations with similar objectives; and
- Harmonise the public procurement system with international procedures and best industry practices.

### **Independent Review Panel**

- Upholding and maintaining confidence of suppliers and contractors as well as the general public in the public procurement process;
- Ensuring and promoting transparency and good governance in the public procurement process; and
- Hearing and determining appeals against procurement decisions by a Public Body and/or the Central Procurement Board in compliance with the Public Procurement Act 2006 and Regulations as well as other Laws of Mauritius, and in the respect of the principles of best practice.

### **Assessment Review Committee**

- Processing of representations lodged; schedule representations made in terms of Pro Forma, Informal Meetings, Hearings or Argument as the case may be; convene Appellants and other related stakeholders to meetings/cases when scheduled; hear representations made; and determine such representations.

### **Mauritius Revenue Authority**

- Management of an effective and efficient revenue-raising system; and
- Administration and collection of taxes due in Mauritius within an integrated organisational structure.

### **Economic Development Board**

- Promoting and facilitating of investment in Mauritius;
- identify opportunities in new economic sectors and engage with international partners to develop strategic alliances to create the appropriate ecosystem for these sectors;
- initiate and undertake necessary economic research at the macro-economic level;
- Assisting investors in the growth, nurturing and diversification of their business; and
- Working in close collaboration with Government bodies, institutions and private sector companies with a view to facilitating the implementation of investment projects and more importantly, to continuously improve the investment and business climate.

### **Employees Welfare Fund**

- Manage the financial and other resources of the Fund;
- Set up and operate schemes and projects for the welfare of employees and their families; and
- Give loans or financial assistance to employees or their families for such purpose as may be determined by the Board.

### **Civil Service Family Protection Scheme Board**

- Provision of protection to dependents of deceased contributors by way of a monthly surviving spouse's pension and/or children's pension.