MINISTRY OF FINANCE, ECONOMIC PLANNING AND DEVELOPMENT

Circular No 5 of 2021

Our Ref: CF/50/10/50/10/58 V₄ 24 September 2021

From: Financial Secretary

To: Supervising Officers-in-Charge of Ministries/Departments and Accounting Officers

Request for Submission of Project Intentions

You will recall that, in the last Financial Year, you were requested to submit your requests for project intentions in February 2021. The objective was to allow this Ministry adequate time to properly examine project proposals and to give you a head start in preparation of selected project proposals for their timely execution in the following Financial Year/s.

- 2. Subsequent to that exercise, a number of project proposals were retained under the Public Sector Investment Programme (PSIP) as "Projects under Preparation" Annex X of the Public Sector Investment Programme 2021-2022 to 2025-2026. This Ministry is following up with the respective Ministries and Departments on the state of preparedness of those project proposals for their subsequent financing in the following Financial Year 2022-2023.
- 3. As announced in the Annex to the Budget Speech 2021-2022 –

"MOFEPD will issue a call for expression of investment intentions from line ministries in September of each year to allow adequate time for proper preparation of projects. The objective being to get a stream of projects ready for implementation for the following financial year;"

- 4. The call for submission of project intentions from Ministries and Departments will, therefore, be an annual feature. In addition to allowing ample time for examination and preparation of project proposals, this exercise will also assist this Ministry in building a stream of projects for implementation in subsequent Financial Years.
- 5. You are therefore requested to submit project intentions with estimated Project Value (PV) above Rs 25 million that fit national strategic goals, offer logical solution to address specific issues/problems and ascertain value for public money. A template to guide you in your submissions is at *Annex*. The deadline for submission is 29th October 2021 at latest.
- 6. After a pre-screening exercise by this Ministry, you will be informed of those project intentions that have been retained, for which you may proceed with project preparation. You may wish to note that funding for project preparation has been earmarked in the Centrally Managed Initiatives of Government.
- 7. The completed template should be submitted in **soft** and **hard** copies to the **PIM Unit**, with copies to your relevant **SMST**. Contact details of officers of the PIM Unit:

cpareatumbee@govmu.org, (260 1338/5756 9141); babdoolcurim@govmu.org (260 1300 Ext 3092); and abaureek@govmu.org (260 1300 Ext 3070).

Financial Secretary