## PRESS RELEASE

## **Double Taxation Avoidance Agreement (DTAA) with the Republic of Estonia**

The Republic of Mauritius has on 19 February 2021, signed a DTAA with the Republic of Estonia. The Agreement which fully complies with the Base Erosion and Profit Shifting (BEPS) minimum standards, was concluded in March 2019.

The DTAA seeks to eliminate double taxation of income generated through crossborder transactions and provide greater tax certainty to investors. It will make clear the taxing rights of Mauritius and Estonia on all forms of income arising from such activities between our two countries.

Mauritian businessmen and investors looking for opportunities in Estonia will benefit from this Agreement as would Estonian businessmen and investors looking for opportunities in Mauritius.

The Agreement, in fact, aims at encouraging greater cross border investment flows between Mauritius and Estonia.

The DTAA shall enter into force after the completion by both countries of their internal ratification procedures.

Ministry of Finance, Economic Planning and Development 23 February 2021