

PARLIAMENTARY QUESTION

The Honourable First Member for Beau Bassin Petite Rivière
(**Mr. Bhagwan**)

To ask the Honourable Minister of Finance and Economic Development-

Whether, in regard to the State Investment Corporation, he will, for the benefit of the House, obtain therefrom, information as to if the Chief Executive Officer thereof has been appointed and, if so, indicate the name thereof and the terms and conditions of contract employment thereof and, if not, why not, indicating the name of the Acting Chief Executive Officer or Officer-in-Charge thereof, indicating the terms and conditions of contract employment thereof?

REPLY

Madam Speaker,

I am informed that the post of Managing Director of SIC was advertised in December 2014 with closing date in January 2015. However, it was subsequently decided not to proceed with the filling of the vacancy. Instead, following a tender exercise, a firm of consultants, Deloitte, was appointed in April 2016 to carry out an organisational

review exercise and identify senior position profiles to direct the Corporation.

Mrs. Banoomatee Veerasamy, Group Corporate Secretarial Manager, has been acting as Managing Director, following the departure of the previous Managing Director in December 2014.

With regard to the terms and conditions of her assignment, I am informed that Mrs Veerasamy is being paid, with effect from October 2015, a monthly acting allowance of Rs 55,000 in addition to her salary as Group Corporate Secretarial Manager.

PKJ